

Rural Municipality of Reynolds

**Consolidated Financial Statements
For the Year Ended December 31, 2019**

STATEMENT OF RESPONSIBILITY

The accompanying Consolidated Financial Statements are the responsibility of the management of the *Rural Municipality of Reynolds* and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants Canada.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

Council of the Municipality met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

MNP LLP as the Municipality's appointed external auditors, have audited the Consolidated Financial Statements. The Auditor's report is addressed to the Reeve and Members of Council and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the Consolidated Financial Statements are free of material misstatement and present fairly the financial position and results of the Municipality in accordance with Canadian Public Sector Accounting Standards.



Kim Fugala
Chief Administrative Officer

INDEPENDENT AUDITOR'S REPORT

To the Reeve and Members of Council of the Rural Municipality of Reynolds:

Report on the Audit of the Consolidated Financial Statements

We have audited the consolidated financial statements of the Rural Municipality of Reynolds (the "Municipality"), which comprise the consolidated statement of financial position as at December 31, 2019, and the consolidated statements of operations, change in net financial assets, cash flows and supporting schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Rural Municipality of Reynolds as at December 31, 2019, and the results of its consolidated operations, change in net financial assets, cash flows and supporting schedules for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Rural Municipality of Reynolds in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The consolidated financial statements of the Municipality for the year ended December 31, 2018, were audited by another auditor who expressed an unmodified opinion on those statements on October 26, 2021.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Rural Municipality of Reynolds's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Rural Municipality of Reynolds to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Rural Municipality of Reynolds's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rural Municipality of Reynolds's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Rural Municipality of Reynolds's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Rural Municipality of Reynolds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Winnipeg, Manitoba

Chartered Professional Accountants

Rural Municipality of Reynolds
Consolidated Financial Statements
For the Year Ended December 31, 2019

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Rural Municipality of Reynolds
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2019

	<u>2019</u>	<u>2018</u> <u>(Restated)</u> <u>(Note 15)</u>
FINANCIAL ASSETS		
Cash and temporary investments (Note 3)	\$ 2,990,350	\$ 3,246,161
Amounts receivable (Note 4)	627,837	424,863
Portfolio investments	2,935	3,145
	<u>\$ 3,621,122</u>	<u>\$ 3,674,169</u>
LIABILITIES		
Accounts payable and accrued liabilities (Note 6)	\$ 114,138	\$ 546,111
Landfill closure and post closure liabilities (Note 7)	1,498	1,430
	<u>115,636</u>	<u>547,541</u>
NET FINANCIAL ASSETS	<u>\$ 3,505,486</u>	<u>\$ 3,126,628</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 1)	\$ 1,333,638	\$ 1,414,149
Inventories (Note 5)	-	70,285
Prepaid expenses	1,922	4,852
	<u>1,335,560</u>	<u>1,489,286</u>
ACCUMULATED SURPLUS (Note 11)	<u>\$ 4,841,046</u>	<u>\$ 4,615,914</u>

Approved on behalf of Council:

Reeve

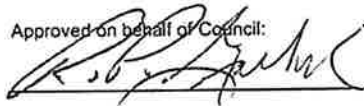
Councillor

The accompanying notes are an integral part of this consolidated financial statement

Rural Municipality of Reynolds
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2019

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Approved on behalf of Council:



Reeve



Councillor

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Rural Municipality of Reynolds
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended December 31, 2019

	2019 Budget (Note 10)	2019 Actual	2018 (Restated) Actual (Note 15)
REVENUE			
Property taxes	\$ 830,770	\$ 811,169	\$ 666,587
Grants in lieu of taxation	263,646	71,894	64,114
User fees	114,822	126,461	87,002
Permits, licences and fines	30,000	65,176	-
Investment income	631,418	67,941	68,404
Other revenue	152,541	105,674	3,290
Water and sewer	149,500	4,965	8,517
Grants - Province of Manitoba	40,000	632,199	544,467
Grants - other	-	-	24,140
Total revenue (Schedules 2, 4 and 5)	2,212,697	1,885,479	1,466,521
EXPENSES			
General government services	889,041	654,456	602,103
Protective services	215,910	204,727	248,650
Transportation services	554,724	574,747	548,027
Environmental health services	109,512	150,695	119,487
Public health and welfare services	15,497	15,497	15,497
Regional planning and development	56,335	-	-
Resource conservation and industrial development	10,650	-	-
Environment planning & community development	45,000	48,099	53,739
Economic development services	-	12,090	49,459
Recreational & cultural services	628	36	289
Water & sewer services	-	-	5,080
Fixed asset disposals	-	-	3,242
Total expenses (Schedules 3, 4 and 5)	1,897,297	1,660,347	1,645,573
ANNUAL SURPLUS (DEFICIT)	315,400	225,132	(179,052)
ACCUMULATED SURPLUS, BEGINNING OF YEAR		4,615,914	4,216,279
Correction of errors (Note 15)		-	578,687
ACCUMULATED SURPLUS, END OF YEAR		\$ 4,841,046	\$ 4,615,914

The accompanying notes are an integral part of this consolidated financial statement

Rural Municipality of Reynolds
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended December 31, 2019

	2019 <u>Budget</u> (Note 10)	2019 <u>Actual</u>	2018 (Restated) <u>Actual</u> (Note 15)
ANNUAL SURPLUS (DEFICIT)	\$ 315,400	\$ 225,132	\$ (179,052)
Acquisition of tangible capital assets	-	(69,071)	(352,541)
Amortization of tangible capital assets	-	98,471	90,883
Proceeds on sale of tangible capital assets	-	51,111	-
Decrease (increase) in inventories	-	70,285	(70,285)
Decrease in prepaid expense	-	2,930	-
	<u>-</u>	<u>153,726</u>	<u>(331,943)</u>
CHANGE IN NET FINANCIAL ASSETS	<u>315,400</u>	<u>378,858</u>	<u>(510,995)</u>
NET FINANCIAL ASSETS, BEGINNING OF YEAR		<u>3,126,628</u>	<u>3,637,623</u>
NET FINANCIAL ASSETS, END OF YEAR		<u>\$ 3,505,486</u>	<u>\$ 3,126,628</u>

The accompanying notes are an integral part of this consolidated financial statement

Rural Municipality of Reynolds
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2019

	<u>2019</u>	<u>2018</u> (Restated) (Note 15)
OPERATING TRANSACTIONS		
Annual surplus (deficit)	\$ 225,132	\$ (179,052)
Changes in non-cash items:		
Amounts receivable	(202,974)	(104,855)
Inventories	70,285	(70,285)
Prepays	2,930	1,373
Accounts payable and accrued liabilities	(431,973)	390,924
Landfill closure and post closure liabilities	68	707
Amortization	98,471	90,883
Effect on restatement of prior year balances	-	(11,152)
Cash provided by operating transactions	<u>(238,061)</u>	<u>118,543</u>
CAPITAL TRANSACTIONS		
Cash used to acquire tangible capital assets	(69,071)	(352,541)
Cash received from disposal of tangible capital assets	<u>51,111</u>	<u>-</u>
Cash applied to capital transactions	<u>(17,960)</u>	<u>(352,541)</u>
INVESTING TRANSACTIONS		
Cash provided by investing transactions	<u>210</u>	<u>7,867</u>
DECREASE IN CASH AND TEMPORARY INVESTMENTS	(255,811)	(226,131)
CASH AND TEMPORARY INVESTMENTS, BEGINNING OF YEAR	<u>3,246,161</u>	<u>3,472,292</u>
CASH AND TEMPORARY INVESTMENTS, END OF YEAR	<u>\$ 2,990,350</u>	<u>\$ 3,246,161</u>

The accompanying notes are an integral part of this consolidated financial statement

Rural Municipality of Reynolds
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2019

1. Status of the Rural Municipality of Reynolds

The incorporated Rural Municipality of Reynolds is a municipal government that was created as a local government district in January 1945 pursuant to the Manitoba Municipal Act. The Municipality provides or funds municipal services such as police, fire, public works, planning, airport, parks and recreation, library and other general government operations. The Municipality has several designated special purpose reserves and provide funding support for other financial entities involved in environmental health and regional planning and development.

2. Significant Accounting Policies

The consolidated financial statements have been prepared in accordance with public sector accounting standards as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada and reflect the following significant accounting policies:

a) Reporting Entity

The consolidated financial statements include the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the council which are controlled by the Municipality. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Municipality. The controlled organizations are consolidated after adjusting their accounting policies to a basis consistent with the accounting policies of the Municipality. Inter-fund and inter-company balances and transactions have been eliminated. There are no controlled organizations.

The Municipality has partnership agreements in place with Whitemouth-Reynolds-North Whiteshell Waste Management Facility (the "Facility") and White Mouth-Reynolds Planning District (the "Planning District"), and as such, consistent with Canadian public sector accounting standards for government partnerships, the entities are accounted on a proportionate consolidation basis whereby the Municipality's pro-rata share of each of the assets, liabilities, revenues and expenses are combined on a line by line basis in the consolidated financial statements. Inter-company balances and transactions have been eliminated. The percentage holding of the entities are as follows:

<i>WhiteMouth-Reynolds Planning District</i>	55%
<i>WhiteMouth-Reynolds-NorthWhiteShell Waste Management Facility</i>	27.62%

The taxation with respect to the operations of the school divisions are not reflected in the municipal surplus of these consolidated financial statements.

b) Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

c) Cash and Temporary Investments

Cash and temporary investments include cash and short-term investments with maturities of three months or less from the date of acquisition.

d) Inventory

Inventories held for sale are recorded at the lower of cost and net realizable value.

Inventories held for consumption are recorded at the lower of cost and replacement value.

Rural Municipality of Reynolds
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2019

2. Significant Accounting Policies (Continued)

e) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

Real estate properties and inventories held for sale are classified as non-financial assets if it is anticipated that the sale will not be completed within one year of the reporting date.

f) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available. The Municipality does not capitalize internal finance charges as part of the cost of its tangible capital assets.

General Tangible Capital Assets

Land	Indefinite
Land Improvements	10 to 30 years
Buildings and leasehold improvements	
Buildings	25 to 40 years
Leasehold improvements	Life of lease
Vehicles and Equipment	
Vehicles	5 years
Machinery, equipment and furniture	10 years
Maintenance and road construction equipment	15 years
Computer Hardware and Software	4 years

Infrastructure Assets

Transportation	
Land	Indefinite
Road surface	20 to 30 years
Road grade	40 years
Bridges	25 to 50 years
Traffic lights and equipment	10 years
Water and Sewer	
Land	Indefinite
Land improvements	30 to 50 years
Buildings	25 to 40 years
Underground networks	40 to 60 years
Machinery and equipment	10 to 20 years
Dams and other surface water structures	40 to 60 years

Assets under construction includes direct costs and is stated at the lower of cost and net recoverable amount. Costs associated with the construction of these assets are capitalized until the asset is placed in use. No amortization is taken on assets under construction until that date.

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the municipality, forests, water, and other natural resources are not recognized as tangible capital assets.

Rural Municipality of Reynolds
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2019

2. Significant Accounting Policies (Continued)

g) Revenue Recognition

Revenues are recognized as they are earned and measurable.

Government transfers are recognized in the consolidated financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulations by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations an equivalent amount of revenue is recognized as the liability is settled.

h) Measurement Uncertainty

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued amounts are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the consolidated financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

Measurement uncertainty in these consolidated financial statements exists in the accrual of the landfill closure and post closure liabilities. The accrual of the landfill liabilities is based on estimated future cash flows discounted to the consolidated financial statement date. The estimate of the future cash flows and the closure date of the landfill are based upon the best estimates by management. The actual future cash flows and closure date may differ significantly.

i) Employee Future Benefits

The Municipality pays the employer portion of a multi-employer defined benefit pension plan handled by the Municipal Employees' Pension Plan (MEPP) for its employees. Under this plan, specific fixed amounts are contributed by the Municipality each period for services rendered by the employees matching employee contributions.

For those defined benefit plans that accumulate but do not vest such as sick pay, the benefit costs are recognized and recorded only in the period when the employee is sick given that the liability for sick pay benefits has been determined to be insignificant at year end.

j) Financial Instruments

The Municipality recognizes its financial instruments when the Municipality becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

At initial recognition, the Municipality may irrevocably elect to subsequently measure any financial instrument at fair value. The Municipality has not made such an election during the year. All financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess if revenue over expenses. Conversely, transaction costs are added to the carrying amount for those financial instruments subsequently measured at amortized cost or cost.

k) Liability for Contaminated Sites

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Municipality is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activity and is reduced by expected net recoveries based on information available at December 31, 2019.

At each financial reporting date, the Municipality reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Municipality continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

Rural Municipality of Reynolds
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2019

3. Cash and Temporary Investments

Cash and temporary investments are comprised of the following:

	<u>2019</u>	<u>2018</u>
Cash	<u>\$ 2,990,350</u>	<u>\$ 3,246,161</u>

The Municipality has designated \$2,091,504 (2018 - \$2,056,962) to reserves for debt principal repayments and tangible capital asset acquisitions. See Schedule 6 – Schedule of Change in Reserve Fund Balances.

4. Amounts Receivable

Amounts receivable are valued at their net realizable value.

	<u>2019</u>	<u>2018</u>
Taxes on roll (Schedule 8)	\$ 311,439	\$ 230,437
Government grants	107,911	149,080
Organizations and individuals	208,487	45,346
	<u>\$ 627,837</u>	<u>\$ 424,863</u>

5. Inventories

Inventories for use:

	<u>2019</u>	<u>2018</u>
Aggregate	<u>-</u>	<u>\$ 70,285</u>

6. Accounts Payable and Accrued Liabilities

	<u>2019</u>	<u>2018</u>
Accounts payable	\$ 114,138	\$ 357,979
School levies (Schedule 10)	-	188,132
	<u>\$ 114,138</u>	<u>\$ 546,111</u>

7. Landfill Closure and Post Closure Liabilities

Operating Landfill Site

The municipality is currently operating a Class 2 landfill site through a government partnership with Whitemouth-Reynolds-North Whiteshell Waste Management Facility. Legislation requires closure and post-closure care of solid waste landfill sites. Closure costs include final covering and landscaping of the landfill and implementation of drainage and gas management plans. Post closure care requirements include cap maintenance, groundwater monitoring, gas management system operations, inspections and annual reports.

	<u>2019</u>	<u>2018</u>
Estimated closure and post closure costs over the next 50 years	<u>\$ 54,350</u>	<u>\$ 54,350</u>
Discount rate	<u>5.19%</u>	<u>5.00%</u>

Rural Municipality of Reynolds
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2019

7. Landfill Closure and Post Closure Liabilities (Continued)

Discounted costs	\$ 12,530	\$ 12,575
Expected year capacity will be reached	2048	2048
Capacity (disclose in tonnes, volume, acreage, or years):		
Used to date	22	21
Remaining	29	30
Total	51	51
Percent utilized	43.14%	41.18%
Liability based on percentage	\$ 5,405	\$ 5,178
R.M. of Reynolds percentage of operations	27.62%	27.62%
R.M. of Reynolds Liability based on percentage of partnership	\$ 1,498	\$ 1,430

8. Retirement Benefits

The majority of the employees of the municipality are members of the Municipal Employees' Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. MEPP members will receive benefits based on 1.5% of their final average yearly Canada Pension Plan (CPP) earnings times years of service, plus 2% of their final average yearly non-CPP earnings times years of service. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Chartered Professional Accountants of Canada Handbook section PS3250.

Pension assets consist of investment grade securities. Market and credit risk on these securities are managed by MEPP by placing plan assets in trust and through MEPP investment policy. The pension expense is based on the contribution rate. The MEPP required that employees contribute 8.3% of basic annual earnings up to the CPP ceiling plus 9.5% of basic annual earnings in excess of the CPP ceiling, plus an additional 0.1% of earnings below and in excess of the CPP ceiling from employees that are not members of the Municipal Disability Income Plan. The employers are required to match the employee contributions to the MEPP. Actual contributions to MEPP made during the year by the municipality on behalf of its employees are expected to be \$7,871 (2018 - \$6,839) and are included in the statement of operations.

Subject to the following paragraph, any unfunded liabilities are to be funded by the participating employers. The most recent actuarial valuation as of December 31, 2018 indicated the plan was 101.3% funded on a going concern basis and had an unfunded solvency liability of \$229.8 million. The solvency position of the plan is determined by comparing the plan assets to the actuarial present value of the benefits accrued in respect of credited service up to the valuation date, calculated as if the plan were wound up on December 31, 2018.

In 2010, the Government of Manitoba enacted a regulation which permits sponsors of public sector pension plans, including MEPP, to elect permanent exemption from solvency funding requirements subject to certain conditions stated in the regulation. MEPP has elected permanent exemption from solvency funding requirements. As a result, solvency funding is no longer required by MEPP.

9. Financial Instruments

The Municipality as part of its operations carries a number of financial instruments. It is management's opinion the Municipality is not exposed to significant interest, currency or credit risk arising from these financial instruments, except as otherwise disclosed. Unless otherwise noted, the fair value of these financial instruments approximates their carrying values.

10. Budget

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the Municipality has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these consolidated financial statements have been approved by council.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in Schedule 7 - Reconciliation of the Financial Plan to the Budget.

Rural Municipality of Reynolds
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2019

11. Accumulated Surplus

	<u>2019</u>	<u>2018</u>
Accumulated surplus consists of the following:		
General operating fund - nominal surplus	\$ 1,351,197	\$ 1,094,023
TCA net of related borrowings	1,246,045	1,316,726
Reserve funds (Note 3)	<u>2,091,504</u>	<u>2,056,962</u>
Accumulated surplus of Municipality unconsolidated	4,688,746	4,467,711
Accumulated surpluses of consolidated entities	<u>152,300</u>	<u>148,203</u>
Accumulated surplus per Consolidated Statement of Financial Position	<u>\$ 4,841,046</u>	<u>\$ 4,615,914</u>

12. Public Sector Compensation Disclosure

It is a requirement of The Public Sector Compensation Disclosure Act that annual public disclosure be made of aggregate compensation paid to members of council, and of individual compensation in an amount exceeding \$75,000 annually to any member of council, officer or employee of the municipality. For the year ended December 31, 2019:

- a) There were no members of council receiving compensation in excess of \$75,000 individually.
- b) There were no officers who received compensation in excess of \$75,000:

It is a requirement of The Municipal Act that the annual consolidated financial statement disclose the amount of compensation, expenses and any other payment made to council or committee members by the type of each payment and the total amount of payment to each member of council of the municipality. For the year ended December 31, 2019:

- c) Compensation paid to members of council amounted to \$59,315 in aggregate.

Council Members:

	<u>Compensation</u>	<u>Expenses</u>	<u>Total</u>
Mayor/Reeve - Buley, Curtis J	\$ 7,160	\$ -	\$ 7,160
Councillor - Holmes, De-Ann	7,095	-	7,095
Councillor - Hazel, Michael	7,260	-	7,260
Councillor - Thurston, Jessica	7,420	-	7,420
Councillor - Turchyn, Trudy	8,375	-	8,375
Councillor - Webster, Blaine W.	7,255	-	7,255
Councillor - Yarmill, Harriet R.	7,525	-	7,525
Councillor - Zalitch, Kimberly	7,225	-	7,225
	<u>\$ 59,315</u>	<u>\$ -</u>	<u>\$ 59,315</u>

13. Segmented Information

The Rural Municipality of Reynolds provides a wide ranges of services to its residents.

Segment information has been provided in Schedule 4 for the following services:

- General Government
- Protective Services
- Transportation Services
- Environmental Health Services
- Public Health and Welfare Services
- Regional Planning and Development Services
- Resource Conservation and Industrial Development Services
- Recreation and Cultural Services
- Water and Sewer Services

Revenues and expenses represent amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies of the segments are consistent with those followed in the preparation of the consolidated financial statements as described in the summary of significant accounting policies.

Rural Municipality of Reynolds
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2019

14. Government Partnerships

The Municipality has several partnership agreements for municipal services. The consolidated financial statements include the Municipality's proportionate interest, as disclosed in note 2(a). The aggregate financial statements of the government partnerships, in condensed summary, are as follows:

	<u>2019</u>	<u>2018</u>
Financial Position		
Financial assets	\$ 71,893	\$ 61,367
Liabilities	<u>7,544</u>	<u>10,587</u>
Net financial debt	<u>64,349</u>	50,780
Non-financial assets	<u>87,951</u>	<u>97,423</u>
Accumulated surplus	<u>152,300</u>	<u>148,203</u>
Result of Operations		
Revenues	\$ 99,301	\$ 96,133
Expenses	<u>95,203</u>	<u>98,333</u>
Annual surplus / (deficit)	<u>4,098</u>	<u>(2,200)</u>

15. Correction of Errors

During the year the Rural Municipality of Reynolds determined an amount of \$652,304 which was recorded as Deferred Revenue in the previous year should have been recorded as Gas Tax Reserve. Consequently, this balance has been reclassified as a reserve resulting in decrease in Liabilities and increase in Accumulated Surplus from the said amount in the prior year amounts. Further, various amounts accumulating to \$73,612 relating to prior year have been adjusted on the Consolidated Statement of Operations. As a result a sum of \$578,692 adjustment has been made to the opening Accumulated Surplus.

16. Comparative Figures

Certain comparative figures have been reclassified to conform with current year presentation. The prior year figures were prepared by another accountant.

SCHEDULE 1

**Rural Municipality of Reynolds
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS
Year Ended December 31, 2019**

Cost	General Capital Assets					Infrastructure			Totals
	Land and Land Improvements	Buildings and Leasehold Improvements	Vehicles and Equipment	Computer Hardware and Software	Roads, Streets, and Bridges	Assets Under Construction	2019	2018	
Opening costs	196,865	448,519	465,941	89,013	1,391,470	325,724	2,917,532	\$2,564,991	
Additions during the year	1,900	17,042	50,129	-	-	-	69,071	352,541	
Transfer during the year	-	-	-	-	-	-	-	-	-
Disposals and write downs	-	-	-	1,111	-	50,000	51,111	-	-
Closing costs	198,765	465,561	516,070	87,902	1,391,470	275,724	2,935,492	2,917,532	
Accumulated Amortization									
Opening accu'm'd amortization	44,307	266,376	216,436	70,918	905,346	-	1,503,383	1,412,500	
Amortization	3,187	18,594	34,760	10,255	31,675	-	98,471	90,883	
Disposals and write downs	-	-	-	-	-	-	-	-	-
Closing accu'm'd amortization	47,494	284,970	251,196	81,173	937,021	-	1,601,854	1,503,383	
Net Book Value of Tangible Capital Assets	151,271	180,591	264,874	6,729	454,449	275,724	1,333,638	1,414,149	

Rural Municipality of Reynolds
CONSOLIDATED SCHEDULE OF REVENUES
For the Year Ended December 31, 2019

SCHEDULE 2

	2019 Actual	2018 (Restated) (Note 15) Actual
Property taxes:		
Municipal taxes levied (Schedule 9)	\$ 763,489	626,291
Taxes added	25,000	22,834
Penalties and interest	22,680	17,462
	<u>811,169</u>	<u>666,587</u>
Grants in lieu of taxation:		
Other municipal governments	<u>71,894</u>	<u>64,114</u>
User fees		
Sales of service	125,830	37,655
Sales of goods	-	39,811
Rentals	631	-
Development charges	-	9,536
	<u>126,461</u>	<u>87,002</u>
Investment income:		
Cash and temporary investments	<u>67,941</u>	<u>68,404</u>
Other revenue:		
Water and sewer	4,965	8,517
Miscellaneous	105,674	3,290
	<u>110,639</u>	<u>11,807</u>
Grants - Province of Manitoba		
Income from govt business partnership	632,199	544,467
Permits, licences and fines	65,176	-
Other	-	24,140
	<u>697,375</u>	<u>568,607</u>
Total revenue	<u>1,885,479</u>	<u>1,466,521</u>

Rural Municipality of Reynolds
CONSOLIDATED SCHEDULE OF EXPENSES
For the Year Ended December 31, 2019

SCHEDULE 3

	2019 Actual	2018 (Restated) (Note 15) Actual
General government services:		
Legislative	\$ 100,839	\$ 67,587
General administrative	482,811	441,651
Other	41,316	92,865
	<u>624,966</u>	<u>602,103</u>
Protective services:		
Fire	165,610	243,638
Emergency measures	5,914	5,012
Other	33,203	-
	<u>204,727</u>	<u>248,650</u>
Transportation services:		
Road transport		
Administration and engineering	144,578	58,157
Road and street maintenance	423,019	482,385
Street lighting	7,150	7,485
	<u>574,747</u>	<u>548,027</u>
Environmental health services:		
Waste collection and disposal	8,190	1,243
Recycling	35,987	46,258
Other	106,518	71,986
	<u>150,695</u>	<u>119,487</u>
Economic development services	<u>12,090</u>	<u>49,459</u>
Recreational & cultural services	<u>36</u>	<u>289</u>
Public health and welfare services:		
Public health	<u>15,497</u>	<u>15,497</u>
Regional planning and development		
Planning and zoning	8,371	53,739
Other	39,728	-
	<u>48,099</u>	<u>53,739</u>
Fixed asset disposal	<u>-</u>	<u>3,242</u>
Water and sewer services		
Municipal utility	<u>29,490</u>	<u>5,080</u>
Total expenses	<u>1,660,347</u>	<u>1,645,573</u>

Rural Municipality of Reynolds
SCHEDULE 4
CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
For the Year Ended December 31, 2019

	General Government*		Protective Services		Transportation Services		Environmental Health Services		Public Health and Welfare Services	
	2019	2018 (Restated) (Note 15)	2019	2018 (Restated) (Note 15)	2019	2018 (Restated) (Note 15)	2019	2018 (Restated) (Note 15)	2019	2018 (Restated) (Note 15)
REVENUE										
Property taxes	\$ 811,169	\$ 643,702	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	71,894	64,114	-	-	-	-	-	-	-	-
User fees	29,700	33,471	35,782	22,454	-	-	-	31,077	-	-
Grants - other	-	-	-	-	-	-	-	-	-	-
Investment income	66,659	67,400	-	-	-	-	-	-	-	-
Other revenue	105,674	3,290	-	-	-	-	-	1,003	-	-
Water and sewer	-	8,517	-	-	-	-	-	-	-	-
Prov of MB - Conditional Grants	632,199	323,763	-	-	170,000	-	-	50,704	-	-
Prov of MB - Unconditional Grants	-	24,140	-	-	-	-	-	-	-	-
Total revenue	\$ 1,717,295	\$ 1,168,397	\$ 35,782	\$ 22,454	\$ 170,000	\$ 82,784	\$ -	\$ -	\$ -	\$ -
EXPENSES										
Personnel services	\$ 228,916	\$ 227,940	\$ 59,063	\$ 53,094	\$ 81,380	\$ 65,527	\$ -	\$ -	\$ -	\$ -
Contract services	276,454	262,987	95,821	123,200	96,551	53,959	106,842	15,497	15,497	
Utilities	22,078	15,366	15,348	13,328	7,519	7,797	-	-	-	
Maintenance materials and supplies	8,979	18,592	34,495	22,144	354,143	375,173	-	-	-	
Grants and contributions	11,825	13,038	-	-	2,135	-	-	-	-	
Amortization	39,544	11,126	-	36,883	16,380	34,454	33,991	1,933	-	
Bad debt	7,416	-	-	-	-	-	-	-	-	
Interest on long term debt	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	
Total expenses	\$ 595,212	\$ 548,949	\$ 204,727	\$ 248,649	\$ 558,108	\$ 536,910	\$ 143,499	\$ 108,775	\$ 15,497	\$ 15,497
Surplus (Deficit)	\$ 1,122,083	\$ 619,448	\$ (168,945)	\$ (226,195)	\$ (558,108)	\$ (366,910)	\$ (143,499)	\$ (25,991)	\$ (15,497)	\$ (15,497)

* The general government category includes revenues and expenses that cannot be attributed to a particular sector.

SCHEDULE 4

**Rural Municipality of Reynolds
CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
For the Year Ended December 31, 2019**

	Regional Planning and Development		Resource Conservation and Industrial Development		Recreation and Cultural Services		Water and Sewer Services		Total
	2019	2018 (Restated) (Note 15)	2019	2018 (Restated) (Note 15)	2019	2018 (Restated) (Note 15)	2019	2018 (Restated) (Note 15)	
REVENUE									
Property taxes	\$ -	\$ 22,885	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 666,587
Grants in lieu of taxation	-	-	-	-	-	-	-	-	64,114
User fees	33,101	-	-	-	-	-	-	-	87,002
Grants - other	3,850	-	27,878	-	-	-	-	-	126,461
Investment income	759	-	61,326	-	-	-	-	-	65,176
Other revenue	-	-	523	-	-	-	-	-	67,941
Water and sewer	-	-	4,965	-	-	-	-	-	105,674
Prov of MB - Conditional Grants	-	-	-	-	-	-	-	-	3,290
Prov of MB - Unconditional Grants	-	-	-	-	-	-	-	-	4,965
	-	-	-	-	-	-	-	-	8,517
	-	-	-	-	-	-	-	-	544,467
	-	-	-	-	-	-	-	-	24,140
Total revenue	\$ 37,710	\$ 22,885	\$ -	\$ -	\$ 94,692	\$ -	\$ -	\$ -	\$ 1,885,479
EXPENSES									
Personnel services	\$ 37,884	\$ 14,210	\$ -	\$ -	\$ -	\$ -	\$ 47,633	\$ 49,606	\$ 410,277
Contract services	9,692	38,618	-	12,426	-	-	12,119	17,834	631,363
Utilities	-	-	-	-	-	-	4,485	5,131	41,622
Maintenance materials and supplies	1,690	818	-	15,840	-	-	18,069	18,818	451,365
Grants and contributions	-	-	-	1,375	-	-	-	-	14,413
Amortization	5	6	-	-	-	-	11,727	11,111	95,513
Bad debt	-	1,000	-	-	-	-	-	-	1,000
Total expenses	\$ 49,271	\$ 54,652	\$ -	\$ 29,641	\$ -	\$ -	\$ 94,033	\$ 102,500	\$ 1,645,573
Surplus (Deficit)	\$ (11,561)	\$ (31,767)	\$ -	\$ (29,641)	\$ 94,692	\$ -	\$ (94,033)	\$ (102,500)	\$ (179,092)

SCHEDULE 5

**Rural Municipality of Reynolds
CONSOLIDATED DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS
For the Year Ended December 31, 2019**

	Core Government		Government Partnerships		Total
	2019	2018 (Restated) (Note 15)	2019	2018	
REVENUE					
Property taxes	\$ 811,169	\$ 666,587	\$ -	\$ -	\$ 811,169
Grants in lieu of taxation	71,894	59,714	-	4,400	71,894
User fees	98,583	55,709	27,878	31,293	126,461
Grants - other			65,176	26,564	65,176
Investment income	66,659	67,185	1,282	1,219	67,941
Other revenue	105,674	3,290	-	-	105,674
Water and sewer	-	-	4,965	8,517	4,965
Prov of MB - Unconditional Grants	632,199	517,903	-	24,140	632,199
Total revenue	\$ 1,786,178	\$ 1,370,388	\$ 99,301	\$ 96,133	\$ 1,885,479
					2018 (Restated) (Note 15)
					\$ 666,587
					\$ 64,114
					\$ 87,002
					\$ 26,564
					\$ 68,404
					\$ 3,290
					\$ 8,517
					\$ 542,043
					\$ 1,466,521
EXPENSES					
Personnel services	\$ 406,402	\$ 359,011	\$ 48,474	\$ 51,266	\$ 454,876
Contract services	603,232	620,649	12,410	10,714	615,642
Utilities	44,945	36,492	4,485	5,130	49,430
Maintenance materials and supplies	399,273	432,278	18,103	19,107	417,376
Grants and contributions	13,960	14,413	-	-	13,960
Amortization	89,915	84,397	11,732	11,116	101,647
Bad debts	7,416	-	-	1,000	7,416
Total expenses	\$ 1,565,143	\$ 1,547,240	\$ 95,204	\$ 98,333	\$ 1,660,347
Surplus (Deficit)	\$ 221,035	\$ (176,852)	\$ 4,097	\$ (2,200)	\$ 225,132
					\$ (179,052)

SCHEDULE 6

**Rural Municipality of Reynolds
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES
For the Year Ended December 31, 2019**

	2019				2018
	General Reserve	Fire Equipment Reserve	Gas Tax Reserve (Restated)	Capital Development Reserve	(Restated) (Note 15)
REVENUE					
Investment income	\$ 20,001	\$ 1,762	\$ 10,633	\$ 2,146	\$ 31,497
Total revenue	<u>20,001</u>	<u>1,762</u>	<u>10,633</u>	<u>2,146</u>	<u>31,497</u>
EXPENSES					
Total expenses	-	-	-	-	-
NET REVENUES	<u>20,001</u>	<u>1,762</u>	<u>10,633</u>	<u>2,146</u>	<u>31,497</u>
TRANSFERS					
Transfer from nominal surplus	-	-	-	-	-
CHANGE IN RESERVE FUND BALANCES	<u>20,001</u>	<u>1,762</u>	<u>10,633</u>	<u>2,146</u>	<u>31,497</u>
FUND SURPLUS, BEGINNING OF YEAR	<u>827,474</u>	<u>352,846</u>	<u>806,462</u>	<u>70,180</u>	<u>2,025,465</u>
FUND SURPLUS, END OF YEAR	<u>\$ 847,475</u>	<u>\$ 354,608</u>	<u>\$ 817,095</u>	<u>\$ 72,326</u>	<u>\$ 2,056,962</u>

Rural Municipality of Reynolds
RECONCILIATION OF THE FINANCIAL PLAN TO THE BUDGET
 For the Year Ended December 31, 2019

SCHEDULE 7

	Financial Plan General	Amortization (TCA)	Transfers	WRPD Entities	WIENW Entities	PSAB Budget
REVENUE						
Property taxes	569,236	-	-	-	261,534	830,770
Grants in lieu of taxation	263,646	-	-	-	-	263,646
User fees	114,822	-	-	-	-	114,822
Penalties, licences and fines	-	-	-	-	-	-
Investment income	30,000	-	-	-	-	30,000
Other revenue	631,418	-	-	-	-	631,418
Water and sewer	138,541	-	-	-	-	138,541
Grants - Province of Manitoba	-	-	-	-	-	-
Grants - other	25,000	-	-	14,000	-	39,000
Other Revenue	-	-	-	-	124,500	124,500
Transfers from accumulated surplus	-	-	-	-	40,000	40,000
Transfers from reserves	50,000	-	(50,000)	-	-	-
Total revenue	1,822,663	-	(50,000)	14,000	426,034	2,212,697
EXPENSES						
General government services	510,507	-	-	-	378,534	889,041
Protective services	213,410	-	-	-	2,500	215,910
Transportation services	554,724	-	-	-	-	554,724
Environmental health services	109,512	-	-	-	-	109,512
Public health and welfare services	15,497	-	-	-	-	15,497
Regional planning and development	42,335	-	-	14,000	-	56,335
Resource cons and industrial dev	10,650	-	-	-	-	10,650
Recreation and cultural services	628	-	-	-	-	628
Water and sewer services	-	-	-	-	-	-
Fiscal services:	-	-	-	-	-	-
School Payment	150,000	-	(150,000)	-	45,000	45,000
Transfer to capital	-	-	-	-	-	-
Transfer to reserves	215,400	-	(215,400)	-	-	-
Allowance for tax assets	-	-	-	-	-	-
Total expenses	1,822,663	-	(385,400)	14,000	426,034	1,897,297
Surplus (Deficit)	-	-	315,400	-	-	315,400

Rural Municipality of Reynolds
ANALYSIS OF TAXES ON ROLL
December 31, 2019

SCHEDULE 8

	<u>2019</u>	<u>2018</u>
Balance, beginning of year	\$ 230,437	\$ 154,115
Add:		
Tax levy (Schedule 9)	3,032,947	2,873,775
Taxes added	10,705	49,346
Penalties or interest	24,785	18,557
Other accounts added	-	251,514
Transfer to hydro grant	25,541	-
Sub-total	<u>3,093,978</u>	<u>3,193,192</u>
Deduct:		
Cash collections - current	3,012,976	2,833,901
E.P.T.C. - cash advance	-	282,969
Sub-total	<u>3,012,976</u>	<u>3,116,870</u>
Balance, end of year	<u><u>\$ 311,439</u></u>	<u><u>\$ 230,437</u></u>

Rural Municipality of Reynolds
ANALYSIS OF TAX LEVY
For the Year Ended December 31, 2019

SCHEDULE 9

	<u>2019</u>			<u>2018</u>
	<u>Assessment</u>	<u>Mill Rate</u>	<u>Levy</u>	<u>Levy</u>
Reserves:				
Fire equipment replacement	\$ 126,029,840	\$ 0.36	<u>45,875</u>	<u>45,687</u>
General municipal	\$ 126,029,840	\$ 5.69	<u>717,614</u>	<u>580,604</u>
Total municipal taxes (Schedule 2)			<u>763,489</u>	<u>626,291</u>
Education support levy	\$ 62,088,680	\$ 9.77	<u>606,606</u>	<u>605,258</u>
Special levies:				
Sunrise School Division	\$ 93,440,850	\$ 13.84	1,293,595	1,277,690
Seine River School Division	\$ 25,270,810	\$ 14.61	<u>369,257</u>	<u>364,536</u>
sub-total - Special levies			<u>1,662,852</u>	<u>1,642,226</u>
Total education taxes			<u>2,269,458</u>	<u>2,247,484</u>
Total tax levy (Schedule 8)			<u>\$ 3,032,947</u>	<u>\$ 2,873,775</u>

SCHEDULE 10

**Rural Municipality of Reynolds
ANALYSIS OF SCHOOL ACCOUNTS
December 31, 2019**

	2019		2018	
	Opening Balance	Current Requirement	Current Payment	Ending Balance
Education support levy	\$ 37,590	\$ -	\$ (37,590)	\$ 37,590
Special levies				
Sunrise School Division	118,793	-	(118,793)	118,793
Seine River School Division	31,749	-	(31,749)	31,749
Sub-total	150,542	-	(150,542)	150,542
Total	\$ 188,132	\$ -	\$ (188,132)	\$ 188,132

Rural Municipality of Reynolds
SCHEDULE OF GENERAL OPERATING FUND EXPENSES
For the Year Ended December 31, 2019

SCHEDULE 11

	2019	2018 (Restated) (Note 15)
	Actual	Actual
General government services:		
Legislative	\$ 100,839	\$ 67,046
General administrative	453,057	374,175
Other	41,316	92,865
	<u>595,212</u>	<u>534,086</u>
Protective services:		
Fire	165,611	231,076
Emergency measures	5,914	5,012
Other	33,202	11,690
	<u>204,727</u>	<u>247,778</u>
Transportation services:		
Road transport		
Administration and engineering	127,944	58,157
Road and street maintenance	423,019	482,417
Street lighting	7,145	7,485
	<u>558,108</u>	<u>548,059</u>
Environmental health services:		
Waste collection and disposal	1,286	1,243
Recycling	35,987	35,547
Other	106,226	71,985
	<u>143,499</u>	<u>108,775</u>
Public health and welfare services:		
Public health	15,497	25,577
Regional planning and development		
Planning and zoning	8,370	8,414
Other	39,730	61,165
	<u>48,100</u>	<u>69,579</u>
Resource conservation and industrial development		
Drainage of land	-	3,282
Other	-	10,104
	<u>-</u>	<u>13,386</u>
Total expenses	<u>1,565,143</u>	<u>1,547,240</u>

SCHEDULE 12

**Rural Municipality of Reynolds
RECONCILIATION OF ANNUAL SURPLUS (DEFICIT)
December 31, 2019**

	2019	2018 (Restated) (Note 15)
	General	Total
MUNICIPAL NET SURPLUS (DEFICIT) UNDER THE MUNICIPAL ACT	\$ 284,977	\$ (181,224)
Adjustments for reporting under public sector accounting standards		
Eliminate revenue - transfers from reserves	-	(238,649)
Increase (Decrease) revenue - Net surplus (deficit) of consolidated entities	4,097	2,200
Eliminate revenue - transfer from nominal surplus(es)	(34,542)	(23,037)
Increase expense - amortization of tangible capital assets	(98,471)	(90,883)
Eliminate expense - acquisitions of tangible capital assets	69,071	352,541
	\$ 225,132	\$ (179,052)
NET SURPLUS (DEFICIT) PER CONSOLIDATED STATEMENT OF OPERATIONS	\$ 225,132	\$ (179,052)

Rural Municipality of Reynolds: General Fund
Year End: December 31, 2019
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/18	Amount	Chg %	Chg
10-0000-000-10100 GF Cash on Hand - Float	100.00	0.00	0.00	100.00	P NM	100.00	0.00	0	0
10-0000-000-10101 GF Cash on Hand - Petty Cash	150.00	0.00	0.00	150.00	P NM	150.00	0.00	0	0
10-0000-000-10102 GF Cash on Deposit - Chequing	636,130.31	0.00	0.00	636,130.31	A. 3UD	542,558.70	93,571.61	17	
10-0000-000-10103 GF Cash on Deposit - Monthly Savings	114,856.93	0.00	0.00	114,856.93	R A. 3-1	112,359.93	2,497.00	2	
10-0000-000-10104 GF Cash on Deposit - Regular Savings	739,680.53	0.00	0.00	739,680.53	R A. 3-1	1,019,427.57	-279,747.04	-27	
10-0000-000-10107 GF Deposit Receipts - CU Shares	5.00	0.00	0.00	5.00	P NM	5.00	0.00	0	0
10-0000-000-10109 GF Deposit Receipts - Co-op Shares	10.00	0.00	0.00	10.00	P NM	10.00	0.00	0	0
10-0000-000-10115 GF Winnipeg Land Title Office Deposit DO NOT U	300.00	0.00	0.00	300.00	NM	0.00	300.00	0	0
A Cash	1,491,232.77	0.00	0.00	1,491,232.77		1,674,611.20	-183,378.43	-11	
10-0000-000-10111 GF Taxes on Roll	311,438.70	0.00	0.00	311,438.70	R C. 4	230,437.54	81,001.16	35	
10-0000-000-10139 GF Gas Tax Receivable	143,524.00	0.00	0.00	143,524.00	1R	0.00	143,524.00	0	0
10-0000-000-10140 GF Acc. Rec Prov of MB	63,939.92	39,478.00	0.00	103,417.92		131,686.03	-28,268.11	-21	
10-0000-000-10141 GF Acc. Rec. Prov of MB EPTC	4,493.22	-4,493.22	0.00	0.00	2	17,393.75	-17,393.75	-100	
10-0000-000-10158 GF Acc. Rec. Sundry Receivable	15,675.89	0.00	0.00	15,675.89	3R	5,406.47	10,269.42	190	
10-0000-000-10161 GF Fire Call Expense Receivable	13,854.38	0.00	0.00	13,854.38	3R	8,806.06	5,048.32	57	
10-0000-000-10166 GF Acc. Rec. GST refund	10,243.15	0.00	0.00	10,243.15	C. 3	21,136.85	-10,893.70	-52	
10-0000-000-10167 GF Allowance for uncollectible accounts	247.01	-3,200.04	0.00	-2,953.03	4R	247.01	-3,200.04	-1296	
10-0000-000-10580 GF Allow for Uncollectible Tax Assets	102,155.48	-102,155.48	0.00	0.00	5R	-3,349.56	3,349.56	-100	
C Accounts Receivable	665,571.75	-70,370.74	0.00	595,201.01		411,764.15	183,436.86	45	
10-0000-000-10186 GF Inventory	0.00	0.00	0.00	0.00	6	70,284.80	-70,284.80	-100	
E Inventory	0.00	0.00	0.00	0.00		70,284.80	-70,284.80	-100	
10-0000-000-10181 GF Land Titles Deposit	403.00	0.00	0.00	403.00	P NM	403.00	0.00	0	0
10-0000-000-10187 GF Prepaid Amounts	4,933.34	-3,772.33	0.00	1,161.01	NM	4,449.33	-3,288.32	-74	
10-0000-000-10188 GF Prepaid General	-50,000.00	50,000.00	0.00	0.00		0.00	0.00	0	0
F Prepaid Expenses and Deposits	-44,663.66	46,227.67	0.00	1,564.01		4,852.33	-3,288.32	-68	
10-0000-000-13000 GF Land - TCA	76,844.76	0.00	0.00	76,844.76	R	76,844.76	0.00	0	0
10-0000-000-13025 GF Land Improvements - TCA	47,527.36	0.00	0.00	47,527.36	R	47,527.36	0.00	0	0
10-0000-000-13050 GF Land Improvements - Accum Amort	-17,345.22	-1,584.25	0.00	-18,929.47	P. 2	-17,345.22	-1,584.25	9	
10-0000-000-13100 GF Buildings - TCA	366,549.20	4,000.00	0.00	370,549.20	R	366,549.20	4,000.00	1	
10-0000-000-13150 GF Buildings - Accum Amort	-199,497.12	-14,795.30	0.00	-214,292.42	P. 2	-199,497.12	-14,795.30	7	
10-0000-000-13200 GF Vehicles, Machinery, Equipment - TCA	359,227.18	46,718.86	0.00	405,946.04	R P. 2	340,712.99	65,233.05	19	
10-0000-000-13250 GF Vehicles Machinery Equipment - Accum Amort	-155,995.45	-2,363.80	0.00	-158,359.25	P. 2	-129,240.79	-29,118.46	23	
10-0000-000-13300 GF Computer Equip & Software TCA	86,783.05	0.00	0.00	86,783.05		86,783.05	0.00	0	0
10-0000-000-13350 GF Computer Equip - Accum Amort	-69,771.34	-10,425.58	0.00	-80,196.92	P. 2	-69,771.34	-10,425.58	15	
10-0000-000-13500 GF Streets/Lights/Bridges - TCA	1,391,469.47	0.00	0.00	1,391,469.47		1,391,469.47	0.00	0	0
10-0000-000-13550 GF Streets - Accum Amort	-903,030.24	-33,990.60	0.00	-937,020.84	P. 2	-903,030.24	-33,990.60	4	
10-0000-000-13600 GF Construction in Progress	192,220.80	83,502.91	0.00	275,723.71	P. 2	325,723.71	-50,000.00	-15	
P Tangible Capital Assets	1,174,982.45	71,062.24	0.00	1,246,044.69		1,316,725.83	-70,681.14	-5	
10-0000-000-20511 GF Acc. Pay Public School Finance Board	0.00	0.00	0.00	0.00	7	-37,589.98	37,589.98	-100	
10-0000-000-20513 GF Acc. Pay. Special Levy Sunrise S.D.	0.00	0.00	0.00	0.00	7	-118,792.61	118,792.61	-100	
10-0000-000-20514 GF Acc. Pay. Special Levy Seine River #14	0.00	0.00	0.00	0.00	7	-31,749.40	31,749.40	-100	
10-0000-000-20531 GF Acc. Pay. Trade	-37,170.23	0.00	0.00	-37,170.23	R BB. 2	-195,547.43	158,377.20	-81	
10-0000-000-20534 GF Banked time payable	0.00	-14,099.07	0.00	-14,099.07	R BB. 6	0.00	-14,099.07	0	
10-0000-000-20536 GF Acc. Pay. MEBP - Pension & LTD	63.65	0.00	0.00	63.65	NM R	-811.55	875.20	-108	
10-0000-000-20537 GF Acc. Pay Health & Dental Insurance	2,594.92	0.00	0.00	2,594.92	R BB. 5	182.41	2,412.51	1323	
10-0000-000-20539 GF Acc. Pay Misc	-36,622.00	8,245.13	0.00	-28,376.87	R BB. 2	-148,364.91	119,988.04	-81	
10-0000-000-20540 GF Acc. Pay Source Deductions (income tax, CPP)	-225.40	0.00	0.00	-225.40	NM R	-2,855.27	2,629.87	-92	
10-0000-000-20541 GF Acc. Pay CPP	648.66	0.00	0.00	648.66	NM R	-1,072.96	1,721.62	-160	
10-0000-000-20542 GF Acc. Pay EI	-7.78	0.00	0.00	-7.78	NM R	-351.11	343.33	-98	
10-0000-000-20544 GF Acc. Pay. Wages Payable	-1.49	0.00	0.00	-1.49	NM R	-1.49	0.00	0	0
10-0000-000-20630 GF Prepaid Taxes	-31,517.99	0.00	0.00	-31,517.99	R BB. 2	0.00	-31,517.99	0	0
BB Accounts Payable and Accrued Liabilities	-102,237.66	-5,853.94	0.00	-108,091.60		-536,954.30	428,862.70	-80	
10-0000-000-20520 GF Due to/From General Reserve	1,991.77	-74,443.03	0.00	-72,451.26		-60,190.69	-12,260.57	20	
10-0000-000-20521 GF Due to/From Capital Development Reserve	-601.00	9,690.27	0.00	9,089.27		7,470.59	1,618.68	22	
10-0000-000-20522 GF Due To/From Gas Tax Reserve	-257,305.82	-70,676.14	0.00	-327,981.96		-182,283.61	-145,698.35	80	
10-0000-000-20523 GF Due To/From Fire Equip Reserve	1,997.20	-239,362.02	0.00	-237,364.82		-78,961.32	-158,403.50	201	
JJ Related Party Balances & Transactions	-253,917.85	-374,790.92	0.00	-628,708.77		-313,965.03	-314,743.74	100	
10-0000-000-20546 GF Gas Tax Revenue DO NOT USE	-71,807.00	71,807.00	0.00	0.00		0.00	0.00	0	0
10-0000-000-20547 GF Deferred Gas Tax Revenue	-424,508.06	424,508.06	0.00	0.00		0.00	0.00	0	0
KK Deferred Revenue & Restricted Contributions	-496,315.06	496,315.06	0.00	0.00		0.00	0.00	0	
10-0000-000-20548 GF Landfill Closed	-290.86	290.86	0.00	0.00	NM R	0.00	0.00	0	0
LL Site Contamination and Landfill Liabilities	-290.86	290.86	0.00	0.00		0.00	0.00	0	
10-0000-000-20590 GF Nominal Surplus/Current YR Surplus	-2,393,283.98	-230,988.87	213,524.00	-2,410,748.85	R WW. 2 WW. 1UD	-2,835,668.12	424,919.27	-15	

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Preparer JS 02/01/2023	Detailed JS 02/01/2023	Supervisory
Peer	Tax	
		TB

Rural Municipality of Reynolds: General Fund
 Year End: December 31, 2019
 Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/18	Amount	Chg	%Chg
WW Accumulated Surplus/Deficit	-2,393,263.98	-230,988.87	213,524.00	-2,410,748.85		-2,835,668.12	424,919.27	-15	
10-0800-000-30001 GF Taxes	-763,488.89	0.00	0.00	-763,488.89	<u>R 22</u>	-626,290.93	-137,197.96	22	
10-0805-000-30001 GF Grants-in-Lieu	-71,894.28	0.00	0.00	-71,894.28	<u>R</u>	-59,714.30	-12,179.98	20	
10-0810-000-30010 GF Taxes Added	-24,999.61	0.00	0.00	-24,999.61	<u>R 22. 1</u>	-22,833.76	-2,165.85	9	
10-0820-000-30020 GF Licenses - Raffle, Grey Cup	-51.50	0.00	0.00	-51.50		-15.80	-35.70	226	
10-0850-000-30030 GF Sales of Service - Tax Sale Admin Fee	-850.00	0.00	0.00	-850.00		0.00	-850.00	0	
10-0850-000-30050 GF Sales of Service - Tax Certificates	-2,340.00	0.00	0.00	-2,340.00		-2,300.00	-40.00	2	
10-0850-000-30051 GF Sales of Service - Fire Call Revenue	-35,781.65	0.00	0.00	-35,781.65		-22,453.76	-13,327.89	59	
10-0850-000-30057 GF Zoning Fees - Cond. Use, Variance	-3,997.16	0.00	0.00	-3,997.16		-3,685.00	-312.16	8	
10-0850-000-30058 GF Sales of Service - Mapping	-974.00	0.00	0.00	-974.00		-798.10	-175.90	22	
10-0850-000-30059 GF Sales of Service - Miscellaneous	-26,626.10	3,772.33	0.00	-24,853.77		-10,961.30	-13,892.47	127	
10-0850-000-30061 GF Rentals - Agric Leases	-630.98	0.00	0.00	-630.98		-910.22	279.24	-31	
10-0855-000-30052 GF Dust Control Application	-7,712.05	0.00	0.00	-7,712.05		0.00	-7,712.05	0	
10-0855-000-30062 GF Sale of Property	-105,674.21	0.00	0.00	-105,674.21	<u>26</u>	0.00	-105,674.21	0	
10-0860-000-30100 GF Subdivision Fees	-2,959.86	0.00	0.00	-2,959.86		0.00	-2,959.86	0	
10-0880-000-30080 GF Returns from investments	-32,116.46	0.00	0.00	-32,116.46		-35,688.13	3,571.67	-10	
10-0890-000-30090 GF Tax & Redemption Penalties	-22,680.38	0.00	0.00	-22,680.38	<u>C 4</u>	-17,462.52	-5,217.86	30	
10-0900-000-30095 GF Building Permit Fees	-18,432.26	0.00	0.00	-18,432.26		-14,584.38	-3,847.88	26	
10-0910-000-30110 GF Provincial Municipal Tax Sharing Grant	-281,018.21	0.00	0.00	-281,018.21	<u>R 24-2</u>	-243,555.66	-37,462.55	15	
10-0920-000-30123 GF Greater Winnipeg Water District Grant	-117,731.01	0.00	0.00	-117,731.01	<u>R 24-1</u>	-112,847.86	-4,883.15	4	
10-0920-000-30124 GF Manitoba Hydro Stat. Grant - annual fixed grant	-25,540.75	0.00	0.00	-25,540.75	<u>9</u>	-25,540.75	0.00	0	
10-0922-000-30120 GF Conditional Grants - Infrastructure MMR & 50/5	0.00	0.00	0.00	0.00		-24,284.46	24,284.46	-100	
10-0922-000-30121 GF Conditional Grants - Provincial GIA	-9,272.50	0.00	0.00	-9,272.50		0.00	-9,272.50	0	
10-0922-000-30122 GF Conditional Grants - Federal/Provincial Infra.	-55,112.97	0.00	0.00	-55,112.97		-38,971.12	-16,141.85	41	
10-0922-000-30125 GF Conditional Grants - Federal Gas Tax	-143,524.00	0.00	0.00	-143,524.00	<u>10 R vv. 7</u>	-72,702.60	-70,821.40	97	
10-0940-000-30140 GF Other Revenue	-0.22	0.00	0.00	-0.22	<u>NH</u>	-3,289.96	3,289.74	-100	
20 Revenue	-1,755,409.05	3,772.33	0.00	-1,751,636.72		-1,338,890.61	-412,746.11	31	
50400 GF Government Services	0.00	0.00	0.00	0.00		2,968.98	-2,968.98	-100	
60000 GF Bed debt expense	0.00	7,415.51	0.00	7,415.51		0.00	7,415.51	0	
10-1100-000-41310 GF Monthly Indemnity	60,092.54	0.00	0.00	60,092.54	<u>42</u>	0.00	60,092.54	0	
10-1100-000-41311 GF Meetings	12,423.00	0.00	0.00	12,423.00		0.00	12,423.00	0	
10-1100-000-41312 GF Education	365.00	0.00	0.00	365.00		0.00	365.00	0	
10-1100-000-41430 GF Employer Contribution CPP	2,015.96	0.00	0.00	2,015.96	<u>42</u>	0.00	2,015.96	0	
10-1100-000-41460 GF Employer Contribution Health/Dental	3,341.86	0.00	0.00	3,341.86		0.00	3,341.86	0	
10-1100-000-42110 GF Mileage	14,689.12	0.00	0.00	14,689.12	<u>42</u>	0.00	14,689.12	0	
10-1100-000-42620 GF Council Meeting - Meals	1,055.74	0.00	0.00	1,055.74		0.00	1,055.74	0	
10-1100-000-43123 GF Communication	6,750.00	0.00	0.00	6,750.00		0.00	6,750.00	0	
10-1100-000-44120 GF Other Meeting Expense	105.63	0.00	0.00	105.63		0.00	105.63	0	
10-1100-001-41310 GF Council & Standing Comm. Indemnity	0.00	0.00	0.00	0.00		5,595.40	-5,595.40	-100	
10-1100-001-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		44.52	-44.52	-100	
10-1100-001-42110 GF Council & Standing Kilometer Expense	0.00	0.00	0.00	0.00		689.57	-689.57	-100	
10-1100-001-42620 GF Council & Standing Comm. Meals	0.00	0.00	0.00	0.00		40.00	-40.00	-100	
10-1100-002-41310 GF Council & Standing Comm. Indemnity	0.00	0.00	0.00	0.00		7,094.44	-7,094.44	-100	
10-1100-002-42110 GF Council & Standing Kilometer Expense	0.00	0.00	0.00	0.00		1,581.69	-1,581.69	-100	
10-1100-003-41310 GF Council & Standing Comm. Indemnity	0.00	0.00	0.00	0.00		6,623.09	-6,623.09	-100	
10-1100-003-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		114.57	-114.57	-100	
10-1100-003-42110 GF Council & Standing Kilometer Expense	0.00	0.00	0.00	0.00		1,645.71	-1,645.71	-100	
10-1100-004-41310 GF Council & Standing Comm. Mtg. Indemnity	0.00	0.00	0.00	0.00		6,968.86	-6,968.86	-100	
10-1100-004-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		40.26	-40.26	-100	
10-1100-004-42110 GF Council & Standing Kilometer Expense	0.00	0.00	0.00	0.00		1,854.02	-1,854.02	-100	
10-1100-005-41310 GF Council & Standing Comm. Indemnity	0.00	0.00	0.00	0.00		6,864.29	-6,864.29	-100	
10-1100-005-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		56.96	-56.96	-100	
10-1100-005-42110 GF Council & Standing Kilometer Expense	0.00	0.00	0.00	0.00		49.71	-49.71	-100	
10-1100-006-41310 GF Council & Standing Comm. Indemnity	0.00	0.00	0.00	0.00		7,173.18	-7,173.18	-100	
10-1100-006-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		60.68	-60.68	-100	
10-1100-006-42110 GF Council & Standing Kilometer Expense	0.00	0.00	0.00	0.00		105.00	-105.00	-100	
10-1100-007-41310 GF Council & Standing Comm. Indemnity	0.00	0.00	0.00	0.00		6,977.21	-6,977.21	-100	
10-1100-007-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		-3.34	3.34	-100	
10-1100-007-42110 GF Council & Standing Kilometer Expense	0.00	0.00	0.00	0.00		894.90	-894.90	-100	
10-1100-008-41310 GF Council & Standing Comm. Indemnity	0.00	0.00	0.00	0.00		8,566.47	-8,566.47	-100	
10-1100-008-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		157.92	-157.92	-100	
10-1100-008-42110 GF Council & Standing Kilometer Expense	0.00	0.00	0.00	0.00		705.43	-705.43	-100	
10-1100-008-42620 GF Council & Standing Comm. Meals	0.00	0.00	0.00	0.00		176.08	-176.08	-100	
10-1212-000-41120 GF CAO Wages	38,958.37	2,857.48	0.00	41,815.85	<u>42</u>	73,292.34	-31,476.49	-43	
10-1212-000-41130 GF ACAO Wages	19,170.38	834.52	0.00	20,004.90	<u>42</u>	42,187.89	-22,182.99	-53	
10-1212-000-41137 GF Administrative Assistant wages	46,180.38	1,446.37	0.00	47,626.75	<u>42</u>	9,441.50	38,185.25	404	
10-1212-000-41150 GF Clerk Wages	16,443.10	0.00	0.00	16,443.10	<u>42</u>	12,528.88	3,914.22	31	
10-1212-000-41410 GF Employer Contribution MEBP LTD	805.95	0.00	0.00	805.95		707.64	98.31	14	
10-1212-000-41420 GF Employer contribution M.E.B.P Pension	7,870.52	0.00	0.00	7,870.52	<u>42</u>	6,839.36	1,031.16	15	
10-1212-000-41425 GF Group Insurance MEBP	244.97	0.00	0.00	244.97		269.96	-24.99	-9	

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Preparer	Detailed	Supervisory
JS 02/01/2023	JS 02/01/2023	
Peer	Tax	

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Rural Municipality of Reynolds: General Fund
Year End: December 31, 2019
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/18	Amount Chg	%Chg
10-1212-000-41430 GF Employer Contribution CPP	5,212.42	0.00	0.00	5,212.42	<u>42</u>	4,954.56	257.86	5
10-1212-000-41440 GF Employer Contribution E.I.	2,548.90	0.00	0.00	2,548.90	<u>42</u>	2,556.38	-7.48	0
10-1212-000-41450 GF Workers Compensation	2,170.23	0.00	0.00	2,170.23		1,677.78	492.45	29
10-1212-000-41460 GF Employer Contribution Health/Dental	2,295.44	0.00	0.00	2,295.44		0.00	2,295.44	0
10-1212-000-42110 GF DO NOT USE -Staff Education - Mileage	690.12	0.00	0.00	690.12		625.31	64.81	10
10-1212-000-42620 GF DO NOT USE - Staff Educ. Meals/Accommoda	854.99	0.00	0.00	854.99		911.18	-56.19	-6
10-1212-000-45224 GF DO NOT USE -Staff Course/Seminar Registrat	4,682.99	0.00	0.00	4,682.99		914.00	3,768.99	412
10-1215-000-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		113.23	-113.23	-100
10-1215-000-41440 GF Employer Contribution E.I.	0.00	0.00	0.00	0.00	<u>42</u>	134.47	-134.47	-100
10-1215-000-42110 GF Kilometers - mail, bank, pick ups	1,217.57	0.00	0.00	1,217.57		1,869.17	-651.60	-35
10-1215-000-42228 GF Newspaper Subscriptions	49.23	0.00	0.00	49.23		46.88	2.35	5
10-1215-000-42410 GF Property Management - clean rug, fire exting	372.80	0.00	0.00	372.80		449.47	-76.67	-17
10-1215-000-42414 GF Office Equip repairs - computer, etc	321.00	0.00	0.00	321.00		151.06	169.94	112
10-1215-000-42418 GF Property Mgnl/Equip/Gmds-grass, snow, straw	843.87	0.00	0.00	843.87		114.52	729.35	637
10-1215-000-42630 GF Hall Expenses	275.21	0.00	0.00	275.21		459.88	-184.67	-40
10-1215-000-42912 GF Janitor	5,416.15	0.00	0.00	5,416.15		5,787.60	-371.45	-6
10-1215-000-42914 GF Sewage Service - lank cleanout	95.00	0.00	0.00	95.00		80.00	15.00	19
10-1215-000-43122 GF Telephone/Fax/Cell (Office)	6,725.04	0.00	0.00	6,725.04		6,307.58	417.46	7
10-1215-000-43400 GF Hydro (office)	3,018.04	0.00	0.00	3,018.04		3,020.95	-2.91	0
10-1215-000-44120 GF Coffee Supplies and Groceries	696.79	0.00	0.00	696.79		680.73	16.06	2
10-1215-000-44346 GF Stationary/Office Supplies	4,418.98	0.00	0.00	4,418.98		6,455.95	-2,036.97	-32
10-1215-000-44348 GF Photocopier Contract	2,643.61	0.00	0.00	2,643.61		1,992.76	650.85	33
10-1215-000-44349 GF Consultant & Tech Fees	108,874.72	0.00	0.00	108,874.72		31,365.58	77,509.14	247
10-1215-000-44350 GF Computer contract/website	15,844.29	0.00	0.00	15,844.29		14,215.10	1,629.19	11
10-1215-000-44410 GF Janitorial Supplies	231.96	0.00	0.00	231.96		133.36	98.60	74
10-1215-000-44620 GF Repair Materials and Parts - Building	880.49	0.00	0.00	880.49		8,805.13	-7,924.64	-90
10-1215-000-44810 GF Minor Equipment	898.56	0.00	0.00	898.56		34.44	864.122509	
10-1215-000-44900 GF Gen. Govt. Accum Amortization	0.00	10,425.58	0.00	10,425.58		8,931.28	1,494.30	17
10-1215-000-44910 GF Gen. Govt. Accum Amortization - equipment	0.00	29,118.46	0.00	29,118.46		2,194.52	26,923.94	1227
10-1215-000-45110 GF Meals - Council Guests	333.69	0.00	0.00	333.69		1,223.57	-889.88	-73
10-1216-000-42330 GF Legal	8,732.67	0.00	0.00	8,732.67		74,197.10	-65,464.43	-88
10-1217-000-42312 GF Audit Fees	15,000.00	0.00	0.00	15,000.00		15,657.30	-657.30	-4
10-1218-000-42218 GF Printing costs tax statements	470.21	0.00	0.00	470.21		467.60	2.61	1
10-1218-000-43312 GF Data Processing Service - download	225.00	0.00	0.00	225.00		225.00	0.00	0
10-1218-000-45210 GF Assessment Levy/Ministerial Levy	43,182.38	0.00	0.00	43,182.38		43,302.00	-119.62	0
10-1310-000-41230 GF Senior Election Official	275.00	0.00	0.00	275.00		5,301.38	-5,026.38	-95
10-1310-000-41232 GF Election Officials wages	0.00	0.00	0.00	0.00		3,316.00	-3,316.00	-100
10-1310-000-41300 GF DO NOT USE - LERCG Training Indemnity	52.75	0.00	0.00	52.75	<u>42</u>	0.00	52.75	0
10-1310-000-41430 GF Employer Contribution CPP	9.42	0.00	0.00	9.42	<u>42</u>	63.73	-54.31	-85
10-1310-000-41440 GF Employer Contribution E.I. - SEO	7.38	0.00	0.00	7.38	<u>42</u>	66.82	-59.44	-89
10-1310-000-42110 GF Kilometer Expense	12.48	0.00	0.00	12.48		898.71	-886.23	-99
10-1310-000-42212 GF Election Advertising costs	0.00	0.00	0.00	0.00		3,745.53	-3,745.53	-100
10-1310-000-42630 GF Hall Rental - polls & training	0.00	0.00	0.00	0.00		1,050.00	-1,050.00	-100
10-1310-000-44346 GF Election Stationary/Office Supplies	0.00	0.00	0.00	0.00		1,497.41	-1,497.41	-100
10-1311-000-41310 GF Council Education Indemnity/Wages	915.00	0.00	0.00	915.00	<u>42</u>	0.00	915.00	0
10-1311-000-41430 GF Council Education CPP	16.40	0.00	0.00	16.40	<u>42</u>	0.00	16.40	0
10-1311-000-42110 GF Council & Staff Education Kilometer Expense	749.75	0.00	0.00	749.75		0.00	749.75	0
10-1311-000-42620 GF Council & Staff Education Meals & Accommoda	3,968.91	0.00	0.00	3,968.91		0.00	3,968.91	0
10-1311-000-45224 GF Council & Staff Education Registration Fee's	184.95	0.00	0.00	184.95		0.00	184.95	0
10-1311-001-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		6.77	-6.77	-100
10-1311-001-45224 GF Education & MOS Registration Fees	0.00	0.00	0.00	0.00		180.00	-180.00	-100
10-1311-008-41310 GF Council Education MOS Indemnity	0.00	0.00	0.00	0.00		266.00	-266.00	-100
10-1311-008-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		7.41	-7.41	-100
10-1311-008-42110 GF Education (MOS) Kilometer Expense	0.00	0.00	0.00	0.00		205.71	-205.71	-100
10-1311-008-45224 GF Education & MOS Registration Fee	0.00	0.00	0.00	0.00		180.00	-180.00	-100
10-1321-000-41310 GF DO NOT USE - Conventions Indemnity/Wages	715.00	0.00	0.00	715.00	<u>42</u>	0.00	715.00	0
10-1321-000-41430 GF DO NOT USE - Conventions Employer Contribu	21.53	0.00	0.00	21.53	<u>42</u>	0.00	21.53	0
10-1321-000-42110 GF DO NOT USE - Conventions Kilometer Expens	231.84	0.00	0.00	231.84		0.00	231.84	0
10-1321-000-42620 GF DO NOT USE - Conventions Meals & Accommm	2,908.03	0.00	0.00	2,908.03		0.00	2,908.03	0
10-1321-000-45224 GF DO NOT USE - Convention Registration Fee's	3,080.00	0.00	0.00	3,080.00		0.00	3,080.00	0
10-1321-001-41310 GF Council Convention Indemnity	0.00	0.00	0.00	0.00		780.00	-780.00	-100
10-1321-001-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		6.74	-6.74	-100
10-1321-001-42110 GF Council Convention KM's	0.00	0.00	0.00	0.00		347.14	-347.14	-100
10-1321-001-42620 GF Council Convention Meals/Accom.	0.00	0.00	0.00	0.00		688.41	-688.41	-100
10-1321-001-45224 GF Convention Registration Fee's	0.00	0.00	0.00	0.00		285.00	-285.00	-100
10-1321-003-41310 GF Council Convention Indemnity	0.00	0.00	0.00	0.00		650.00	-650.00	-100
10-1321-003-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		11.49	-11.49	-100
10-1321-003-42110 GF Council Convention KM's	0.00	0.00	0.00	0.00		273.43	-273.43	-100
10-1321-003-42620 GF Council Convention Meals/Accom.	0.00	0.00	0.00	0.00		716.00	-716.00	-100
10-1321-003-45224 GF Convention Registration Fee's	0.00	0.00	0.00	0.00		285.00	-285.00	-100
10-1321-004-41310 GF Council Convention Indemnity	0.00	0.00	0.00	0.00		390.00	-390.00	-100
10-1321-004-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		6.77	-6.77	-100

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Preparer	Detailed	Supervisory
JS 02/01/2023	JS 02/01/2023	
Peer	Tax	

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Rural Municipality of Reynolds: General Fund
Year End: December 31, 2019
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/18	Amount	Chg	%Chg
10-1321-004-42110 GF Council Convention KM's	0.00	0.00	0.00	0.00		107.14	-107.14	-100	
10-1321-004-42620 GF Council Convention Meals/Accom.	0.00	0.00	0.00	0.00		74.11	-74.11	-100	
10-1321-004-45224 GF Convention Registration Fee's	0.00	0.00	0.00	0.00		275.00	-275.00	-100	
10-1321-006-41310 GF Council Convention Indemnity	0.00	0.00	0.00	0.00		390.00	-390.00	-100	
10-1321-006-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		7.11	-7.11	-100	
10-1321-006-42110 GF Council Convention KM's	0.00	0.00	0.00	0.00		95.14	-95.14	-100	
10-1321-006-42620 GF Council Convention Meals/Accom.	0.00	0.00	0.00	0.00		678.50	-678.50	-100	
10-1321-006-45224 GF Convention Registration Fee's	0.00	0.00	0.00	0.00		275.00	-275.00	-100	
10-1321-007-41310 GF Council Convention Indemnity	0.00	0.00	0.00	0.00		260.00	-260.00	-100	
10-1321-007-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		4.38	-4.38	-100	
10-1321-007-42110 GF Council Convention KM's	0.00	0.00	0.00	0.00		111.43	-111.43	-100	
10-1321-007-42620 GF Council Convention Meals/Accom.	0.00	0.00	0.00	0.00		661.54	-661.54	-100	
10-1321-007-45224 GF Convention Registration Fee's	0.00	0.00	0.00	0.00		335.00	-335.00	-100	
10-1321-008-41310 GF Council Convention Indemnity	0.00	0.00	0.00	0.00		650.00	-650.00	-100	
10-1321-008-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		0.72	-0.72	-100	
10-1321-008-42110 GF Council Convention KM's	0.00	0.00	0.00	0.00		633.43	-633.43	-100	
10-1321-008-45224 GF Convention Registration Fee's	0.00	0.00	0.00	0.00		60.00	-60.00	-100	
10-1330-000-42352 GF Liability Insurance	8,548.31	0.00	0.00	8,548.31		9,748.60	-1,200.29	-12	
10-1330-000-42353 GF Fire Insurance (office, sheds)	0.00	0.00	0.00	0.00		871.53	-871.53	-100	
10-1330-000-42354 GF Accident Insurance - Council Members	0.00	0.00	0.00	0.00		359.64	-359.64	-100	
10-1341-001-41310 GF Committee Indemnity	0.00	0.00	0.00	0.00		1,040.00	-1,040.00	-100	
10-1341-001-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		2.52	-2.52	-100	
10-1341-001-42110 GF Committee KM's	0.00	0.00	0.00	0.00		506.57	-506.57	-100	
10-1341-002-41310 GF Committee Indemnity	0.00	0.00	0.00	0.00		1,590.00	-1,590.00	-100	
10-1341-002-42110 GF Committee KM's	0.00	0.00	0.00	0.00		934.23	-934.23	-100	
10-1341-003-41310 GF Committee Indemnity	0.00	0.00	0.00	0.00		2,435.00	-2,435.00	-100	
10-1341-003-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		26.15	-26.15	-100	
10-1341-003-42110 GF Committee KM's	0.00	0.00	0.00	0.00		1,184.10	-1,184.10	-100	
10-1341-004-41310 GF Committee Indemnity	0.00	0.00	0.00	0.00		455.00	-455.00	-100	
10-1341-004-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		6.53	-6.53	-100	
10-1341-004-42110 GF Committee KM's	0.00	0.00	0.00	0.00		407.14	-407.14	-100	
10-1341-006-41310 GF Committee Indemnity	0.00	0.00	0.00	0.00		1,170.00	-1,170.00	-100	
10-1341-006-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		13.82	-13.82	-100	
10-1341-006-42110 GF Committee KM's	0.00	0.00	0.00	0.00		25.71	-25.71	-100	
10-1341-007-41310 GF Committee Indemnity	0.00	0.00	0.00	0.00		945.00	-945.00	-100	
10-1341-007-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		-1.04	1.04	-100	
10-1341-007-42110 GF Committee KM's	0.00	0.00	0.00	0.00		901.34	-901.34	-100	
10-1341-008-41310 GF Committee Indemnity	0.00	0.00	0.00	0.00		2,206.25	-2,206.25	-100	
10-1341-008-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		28.22	-28.22	-100	
10-1341-008-42110 GF Committee KM's	0.00	0.00	0.00	0.00		1,062.48	-1,062.48	-100	
10-1341-008-42620 GF Committee Meals/Accom.	0.00	0.00	0.00	0.00		73.33	-73.33	-100	
10-1360-000-41110 GF OGG Grants	11,825.00	0.00	0.00	11,825.00		13,038.00	-1,213.00	-9	
10-1360-000-41140 GF Freight and Cartage charges	633.15	0.00	0.00	633.15		243.45	389.70	160	
10-1360-000-42212 GF Advertising costs	3,848.94	0.00	0.00	3,848.94		6,208.07	-2,359.13	-38	
10-1360-000-42218 GF Printing of RM maps	1,057.55	0.00	0.00	1,057.55		805.05	252.50	31	
10-1360-000-43300 GF OGG Miscellaneous	100.00	0.00	0.00	100.00		3,947.70	-3,847.70	-97	
10-1360-000-44110 GF Postage Costs	3,372.61	0.00	0.00	3,372.61		2,293.42	1,079.19	47	
10-1360-000-45224 GF Membership Fees	4,838.71	0.00	0.00	4,838.71		6,971.50	-2,132.79	-31	
10-1360-000-46300 GF Other Financial Charges	929.77	0.00	0.00	929.77		1,294.76	-364.99	-28	
10-1361-000-45131 GF Appreciation	840.13	0.00	0.00	840.13		0.00	840.13	0	
10-2400-000-43550 GF Fire Protection Service - Fire Calls BBFD	8,465.33	0.00	0.00	8,465.33		29,063.87	-20,598.54	-71	
10-2400-000-45510 GF Fire Protection Retainer BBFD	13,062.40	0.00	0.00	13,062.40	42	12,560.00	502.40	4	
10-2410-000-43550 GF Fire Protection Service Whitemouth	0.00	0.00	0.00	0.00		3,986.48	-3,986.48	-100	
10-2410-000-45510 GF Fire Protection Retainer Whitemouth	8,000.00	0.00	0.00	8,000.00		8,000.00	0.00	0	
10-2420-000-43550 GF Fire Protection Service Ste. Anne	5,594.54	0.00	0.00	5,594.54		24,383.05	-18,788.51	-77	
10-2420-000-45510 GF Fire Protection Retainer Ste. Anne	3,071.49	0.00	0.00	3,071.49		2,400.00	671.49	28	
10-2430-000-45510 GF Fire Protection Retainer Springfield	10,710.00	0.00	0.00	10,710.00		10,500.00	210.00	2	
10-2440-000-41000 GF Brandon 911 fee	5,806.92	0.00	0.00	5,806.92		5,632.98	173.94	3	
10-2440-000-41140 GF Freight and Cartage charges	242.66	0.00	0.00	242.66		44.55	198.11	445	
10-2440-000-41310 GF FF Training Indemnity	13,203.81	0.00	0.00	13,203.81		13,066.23	137.58	1	
10-2440-000-41320 GF Indemnity Fire Calls	20,611.51	0.00	0.00	20,611.51	42	13,935.45	6,676.06	48	
10-2440-000-41330 GF Indemnity Other	13,532.83	0.00	0.00	13,532.83	42	15,949.54	-2,416.71	-15	
10-2440-000-41350 GF Fire Chief/Dep. Chief Monthly Indemnities	4,340.25	0.00	0.00	4,340.25	42	4,218.36	121.89	3	
10-2440-000-41430 GF Employer Contribution CPP	370.44	0.00	0.00	370.44	42	413.70	-43.26	-10	
10-2440-000-41440 GF Employer Contribution E.I.	56.83	0.00	0.00	56.83	42	87.12	-30.29	-35	
10-2440-000-42110 GF FF Training Kms	1,603.74	0.00	0.00	1,603.74		1,763.23	-159.49	-9	
10-2440-000-42115 GF License & Medical fees & kms	786.00	0.00	0.00	786.00		428.40	357.60	83	
10-2440-000-42116 GF Vehicle Extrication - spec training	800.00	0.00	0.00	800.00		0.00	800.00	0	
10-2440-000-42118 GF CPR/First Aid Course - all expenses	1,032.00	0.00	0.00	1,032.00		0.00	1,032.00	0	
10-2440-000-42120 GF Kms Fire Calls	2,631.71	0.00	0.00	2,631.71		760.65	1,871.06	246	
10-2440-000-42130 GF Kms Other	3,447.92	0.00	0.00	3,447.92		2,579.57	868.35	34	
10-2440-000-42418 GF Fire Hall Site Mlnce - grass, snow	1,940.00	0.00	0.00	1,940.00		1,480.00	460.00	31	

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Preparer	Detailed	Supervisory
JS 02/01/2023	JS 02/01/2023	
Peer	Tax	

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Rural Municipality of Reynolds: General Fund
Year End: December 31, 2019
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/18	Amount	Chg	%Chg
10-2440-000-42550 GF Insurance - Vehicle - HED; MPI	284.00	2,594.58	0.00	2,878.58		2,742.53	136.05	5	
10-2440-000-42560 GF Insurance - Vol. Firefighters	0.00	0.00	0.00	0.00		1,816.17	-1,816.17	-100	
10-2440-000-42561 GF Insurance - Fire Hall & furniture	0.00	0.00	0.00	0.00		1,216.48	-1,216.48	-100	
10-2440-000-42562 GF Insurance - Fire Equipment	11,643.33	0.00	0.00	11,643.33		1,482.80	10,160.53	685	
10-2440-000-42620 GF Fire Call Meals	345.00	0.00	0.00	345.00		248.23	96.77	39	
10-2440-000-42914 GF Sewage Service - tank cleanout	220.00	0.00	0.00	220.00		190.00	30.00	16	
10-2440-000-43122 GF Telephone/Fax/Cell	5,585.35	0.00	0.00	5,585.35		6,037.80	-452.45	-7	
10-2440-000-43300 GF Vehicle Repairs	569.55	0.00	0.00	569.55		2,657.19	-2,087.64	-79	
10-2440-000-43305 GF Mechanic Services	1,623.73	0.00	0.00	1,623.73		3,446.18	-1,822.45	-53	
10-2440-000-43310 GF Equipment Repairs	3,555.57	0.00	0.00	3,555.57		1,083.39	2,472.18	228	
10-2440-000-43350 GF Vehicle Fuel & Oil	2,791.72	0.00	0.00	2,791.72		3,334.69	-542.97	-16	
10-2440-000-43400 GF Hydro	9,540.80	0.00	0.00	9,540.80		7,895.41	1,645.39	24	
10-2440-000-44346 GF Stationary/Office Supplies	443.75	0.00	0.00	443.75		2,025.16	-1,581.41	-78	
10-2440-000-44410 GF Janitorial Supplies	198.88	0.00	0.00	198.88		497.12	-298.24	-60	
10-2440-000-44420 GF Fire Hall Carelaker	3,762.60	0.00	0.00	3,762.60		3,540.00	222.60	6	
10-2440-000-44620 GF Repair Materials and Parts - Building	1,289.42	0.00	0.00	1,289.42		1,583.02	-293.60	-19	
10-2440-000-44810 GF Minor Equipment	5,292.30	0.00	0.00	5,292.30		5,696.03	-403.73	-7	
10-2440-000-44900 GF Gen. Govt. Accum Amortization	0.00	0.00	0.00	0.00		36,883.45	-36,883.45	-100	
10-2440-000-45000 GF Jackets & Appreciation	856.77	0.00	0.00	856.77		923.40	-66.63	-7	
10-2440-000-45110 GF Conven/Deleg/Courses Meals	560.14	0.00	0.00	560.14		0.00	560.14	0	
10-2440-000-45130 GF Meals Other	1,630.43	0.00	0.00	1,630.43		1,151.52	478.91	42	
10-2440-000-45224 GF Registration Fee's	350.00	0.00	0.00	350.00		1,800.00	-1,450.00	-81	
10-2520-000-41300 GF LERCG Training Indemnity	5,914.29	0.00	0.00	5,914.29	42	5,011.68	902.61	18	
10-2520-000-41316 GF EOC Coordinator Office Work & Plan Update	4,937.50	0.00	0.00	4,937.50		4,178.75	758.75	18	
10-2520-000-41330 GF Indemnity Other	588.80	0.00	0.00	588.80	42	0.00	588.80	0	
10-2520-000-41430 GF Employer Contribution CPP	198.41	0.00	0.00	198.41	42	204.41	-6.00	-3	
10-2520-000-41440 GF Employer Contribution E.I.	245.83	0.00	0.00	245.83	42	207.33	38.50	19	
10-2520-000-42105 GF LERCG Training kms	2,174.81	0.00	0.00	2,174.81		1,731.69	443.12	26	
10-2520-000-42115 GF Plan Updating Kms & Meals	330.83	0.00	0.00	330.83		221.99	108.84	49	
10-2520-000-42540 GF Equipment Rentals	10,236.75	0.00	0.00	10,236.75		0.00	10,236.75	0	
10-2520-000-44220 GF Sand for sandbagging	5,614.00	0.00	0.00	5,614.00		0.00	5,614.00	0	
10-2520-000-44346 GF Stationary/Office Supplies	939.62	0.00	0.00	939.62		140.77	798.85	567	
10-2520-000-44354 GF Sandbags & plastic	0.00	0.00	0.00	0.00		200.88	-200.88	-100	
10-2520-000-45224 GF Course Registration Fees	195.00	0.00	0.00	195.00		0.00	195.00	0	
10-2640-000-42920 GF Enforcement Retainer fees	6,290.00	0.00	0.00	6,290.00		4,445.00	1,845.00	42	
10-2640-000-42922 GF Impound and Boarding fees	820.00	0.00	0.00	820.00		360.00	460.00	128	
10-3201-000-43125 GF Municipal Site Inspection	630.00	0.00	0.00	630.00		0.00	630.00	0	
10-3201-002-41310 GF Road Inspection Indemnity	0.00	0.00	0.00	0.00		30.00	-30.00	-100	
10-3201-002-42110 GF Road Inspection Kilometers	0.00	0.00	0.00	0.00		18.86	-18.86	-100	
10-3201-003-41310 GF Road Inspection Indemnity	0.00	0.00	0.00	0.00		22.50	-22.50	-100	
10-3201-003-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		0.79	-0.79	-100	
10-3201-003-42110 GF Road Inspection Kilometers	0.00	0.00	0.00	0.00		44.76	-44.76	-100	
10-3201-004-41310 GF Road Inspection Indemnity	0.00	0.00	0.00	0.00		630.00	-630.00	-100	
10-3201-004-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		11.46	-11.46	-100	
10-3201-004-42110 GF Road Inspection Kilometers	0.00	0.00	0.00	0.00		888.10	-888.10	-100	
10-3201-006-41310 GF Road Inspection Indemnity	0.00	0.00	0.00	0.00		60.00	-60.00	-100	
10-3201-006-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		1.54	-1.54	-100	
10-3201-006-42110 GF Road Inspection Kilometers	0.00	0.00	0.00	0.00		72.86	-72.86	-100	
10-3201-007-41310 GF Road Inspection Indemnity	0.00	0.00	0.00	0.00		360.85	-360.85	-100	
10-3201-007-42110 GF Road Inspection Kilometers	0.00	0.00	0.00	0.00		477.95	-477.95	-100	
10-3201-008-41430 GF Employer Contribution CPP	0.00	0.00	0.00	0.00		0.67	-0.67	-100	
10-3201-008-42620 GF Road Inspection Meals	0.00	0.00	0.00	0.00		28.58	-28.58	-100	
10-3212-000-41310 GF Public Works Employee wages	60,244.66	7,883.52	0.00	68,128.18	42	55,507.70	12,620.48	23	
10-3212-000-41330 GF DO NOT USE - Other misc expenses	200.00	4,740.23	0.00	4,940.23		770.43	4,169.80	541	
10-3212-000-41410 GF Employer Contribution MEBP LTD	501.94	0.00	0.00	501.94		471.44	30.50	6	
10-3212-000-41420 GF Employer contribution MEBP Pension	4,900.83	0.00	0.00	4,900.83	42	4,602.77	298.06	6	
10-3212-000-41425 GF Group Insurance MEBP	89.40	0.00	0.00	89.40		53.57	35.83	67	
10-3212-000-41430 GF Employer Contribution CPP	2,748.90	0.00	0.00	2,748.90	42	2,571.81	177.09	7	
10-3212-000-41440 GF Employer Contribution E.I.	1,204.26	0.00	0.00	1,204.26	42	1,201.47	2.79	0	
10-3212-000-41460 GF Employer Contribution Health/Dental	1,372.56	0.00	0.00	1,372.56		0.00	1,372.56	0	
10-3212-000-42110 GF Public Works Employee Kilometer	10,266.03	0.00	0.00	10,266.03		8,532.21	1,733.82	20	
10-3212-000-43122 GF Telephone/Fax/Cell	572.00	0.00	0.00	572.00		312.00	260.00	83	
10-3212-000-44515 GF Road Maintenance - Road Repairs	4,098.32	0.00	0.00	4,098.32		22,054.16	-17,955.86	-81	
10-3212-000-44525 GF Road Maintenance - Grading	48,747.33	0.00	0.00	48,747.33		74,038.75	-25,291.42	-34	
10-3215-000-40000 GF Brushing Road sides	16,156.00	0.00	0.00	16,156.00		43,125.00	-26,969.00	-63	
10-3215-000-41000 GF Railroad Crossing MInce Rennie	4,001.00	0.00	0.00	4,001.00		2,790.00	1,211.00	43	
10-3215-000-41100 GF Railroad Crossing MInce Ste. Rita	3,142.55	0.00	0.00	3,142.55		3,348.00	-205.45	-6	
10-3215-000-44525 GF Road Maintenance - Mowing	24,523.00	0.00	0.00	24,523.00		35,064.29	-10,541.29	-30	
10-3215-000-44550 GF Maintenance Forestry Rd 13 & 13A	3,462.23	0.00	0.00	3,462.23		3,260.00	202.23	6	
10-3220-000-44810 GF Public Works Supplies and Misc. Expense	113.45	0.00	0.00	113.45		283.16	-169.71	-60	
10-3220-000-44900 GF Gen. Govt. Accum Amortization	0.00	16,379.55	0.00	16,379.55		34,454.00	-18,074.45	-52	
10-3220-000-45218 GF Calcium Chloride	46,462.68	0.00	0.00	46,462.68		42,449.65	4,013.03	9	

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Preparer	Detailed	Supervisory
JS 02/01/2023	JS 02/01/2023	
Peer	Tax	

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Rural Municipality of Reynolds: General Fund

Year End: December 31, 2019

Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/18	Amount Chg %Chg
10-3220-000-45220 GF Culverts	0.00	0.00	0.00	0.00		6,767.96	-6,767.96 -100
10-3220-000-45221 GF Gravel- Hauling	50,630.00	0.00	0.00	50,630.00		0.00	50,630.00 0
10-3220-000-45222 GF Gravel	70,815.80	0.00	0.00	70,815.80		134,799.74	-63,983.94 -47
10-3220-000-45224 GF Signs & Posts	3,996.39	0.00	0.00	3,996.39		601.98	3,394.41 564
10-3237-000-40000 GF Snow & Ice Removal & Sanding	77,684.97	0.00	0.00	77,684.97		49,715.44	27,969.53 56
10-3237-000-41000 GF DO NOT USE - Thawing Culverts	194.40	0.00	0.00	194.40		0.00	194.40 0
10-3250-000-44400 GF Street Lights Hydro-monthly charge	6,599.27	0.00	0.00	6,599.27		7,485.30	-886.03 -12
10-3250-000-44415 GF Christmas Light expense	545.51	0.00	0.00	545.51		0.00	545.51 0
10-3260-000-42300 GF Drainage Projects	15,098.80	0.00	0.00	15,098.80		0.00	15,098.80 0
10-3260-000-42373 GF DO NOT USE - SURVEYING	5,795.00	0.00	0.00	5,795.00		0.00	5,795.00 0
10-3260-000-44720 GF Beaver Dam Removal	3,438.00	0.00	0.00	3,438.00		0.00	3,438.00 0
10-3260-000-44770 GF Engineering Fee's & Water Licences	75.00	0.00	0.00	75.00		0.00	75.00 0
10-4330-000-42540 GF Operating Costs Burn Site - Richer East	81.00	0.00	0.00	81.00		20.00	61.00 305
10-4340-000-42540 GF Operating Costs Burn Site - Ste. Rita	713.25	0.00	0.00	713.25		507.50	205.75 41
10-4350-000-42540 GF Operating Costs Burn Site - Molson	120.00	0.00	0.00	120.00		230.00	-110.00 -48
10-4360-000-42540 GF Operating Costs Burn Site - Rennie	60.00	0.00	0.00	60.00		0.00	60.00 0
10-4370-000-42540 GF Operating Costs Burn Site - P/H	372.00	0.00	0.00	372.00		485.00	-113.00 -23
10-4380-000-42720 GF Crown Permit Fee's - EB	60.00	0.00	0.00	60.00		60.00	0.00 0
10-4390-000-42720 GF Crown Permit Fee's - SS	60.00	0.00	0.00	60.00		60.00	0.00 0
10-4400-000-41000 GF Recycling - Richer East	7,195.82	0.00	0.00	7,195.82		7,212.00	-16.18 0
10-4400-000-42000 GF Recycling - Ste. Rita	4,322.62	0.00	0.00	4,322.62		5,100.00	-777.38 -15
10-4400-000-43000 GF Recycling - Molson	6,692.38	0.00	0.00	6,692.38		6,555.00	137.38 2
10-4400-000-44000 GF Recycling - Rennie	5,436.38	0.00	0.00	5,436.38		5,100.00	336.38 7
10-4400-000-45000 GF Recycling - Prawda/Had/EBT/SS	12,219.39	0.00	0.00	12,219.39		11,460.00	759.39 7
10-4485-000-46721 GF Lagoon	2,135.04	0.00	0.00	2,135.04		0.00	2,135.04 0
10-4490-000-40000 GF WRNWWMF Levy	72,235.62	0.00	0.00	72,235.62		70,052.07	2,183.55 3
10-4490-000-44900 GF Accum. Amortization - Waste Management	0.00	33,990.60	0.00	33,990.60		1,933.40	32,057.20 1658
10-5370-000-46610 GF Hospital Care - Ste. Anne Donation	0.00	0.00	0.00	0.00		5,000.00	-5,000.00 -100
10-5370-000-46720 GF Potable Water - Prawda	0.00	0.00	0.00	0.00		5,079.81	-5,079.81 -100
10-5420-000-46710 GF Social Welfare Levy	15,497.00	0.00	0.00	15,497.00		15,497.00	0.00 0
10-6100-000-41410 GF Contribution MEBP LTD	159.39	0.00	0.00	159.39		0.00	159.39 0
10-6100-000-41420 GF Employer contribution MEBP Pension	1,556.28	0.00	0.00	1,556.28	42	0.00	1,556.28 0
10-6100-000-41425 GF Group Insurance MEBP	58.50	0.00	0.00	58.50		0.00	58.50 0
10-6100-000-41430 GF Employer Contribution CPP	1,369.60	0.00	0.00	1,369.60	42	413.86	955.74 231
10-6100-000-41440 GF Employer Contribution E.I.	736.20	0.00	0.00	736.20	42	275.64	460.56 167
10-6100-000-41460 GF Employer Contribution Health/Dental	660.08	0.00	0.00	660.08		0.00	660.08 0
10-6100-000-42110 GF Building Inspector Kilometer Expense	5,820.82	0.00	0.00	5,820.82		0.00	5,820.82 0
10-6100-000-42212 GF Zoning Advertising costs	0.00	0.00	0.00	0.00		513.36	-513.36 -100
10-6100-000-43122 GF Building Inspector cell	347.75	0.00	0.00	347.75		0.00	347.75 0
10-6100-000-44346 GF Building Inspector Stationary & Admin. Supplies	1,418.99	0.00	0.00	1,418.99		528.88	890.11 168
10-6100-000-44750 GF Planning - Annual WRPD Levy	7,000.00	0.00	0.00	7,000.00		8,000.00	-1,000.00 -13
10-6100-000-44755 GF Building Inspector/contract services	33,860.97	1,077.18	0.00	34,938.15	42	11,860.89	23,077.26 195
10-6100-000-44756 GF Building Inspector kms	0.00	0.00	0.00	0.00		3,325.71	-3,325.71 -100
10-6220-000-42373 GF Gen Land Survey Service	2,400.00	0.00	0.00	2,400.00		28,821.13	-26,421.13 -92
10-6220-000-45700 GF Subd. Development - Molson & Ste.Rita	236.47	0.00	0.00	236.47		0.00	236.47 0
10-7124-000-40000 GF Various drainage projects	0.00	0.00	0.00	0.00		15,839.80	-15,839.80 -100
10-7124-000-42373 GF Drainage Survey Service	0.00	0.00	0.00	0.00		3,282.15	-3,282.15 -100
10-7124-000-42530 GF Medika Drain	0.00	0.00	0.00	0.00		1,375.12	-1,375.12 -100
10-7124-000-44720 GF Beaver Dam Removal Fee's	0.00	0.00	0.00	0.00		4,092.50	-4,092.50 -100
10-7124-000-44770 GF Drain Engineering Fee's & Surveys	0.00	0.00	0.00	0.00		50.00	-50.00 -100
10-7400-000-41000 GF Regional Economic Development	0.00	17,400.36	0.00	17,400.36		4,586.24	12,814.12 279
10-9320-000-45378 GF Medika Drain rehabilitation C to Cap.	50,770.93	-50,770.93	0.00	0.00		0.02	-0.02 -100
10-9320-000-45381 GF FD Vehicles & Communication Equip. C. to Cap	17,056.70	-17,056.70	0.00	0.00		0.00	0.00 0
10-9320-000-45382 GF FD Building & Grounds (well) - C to Cap.	4,000.00	-4,000.00	0.00	0.00		0.00	0.00 0
10-9320-000-45700 GF Subd. Development - Molson & Ste.Rita	626.65	0.00	0.00	626.65		0.00	626.65 0
10-9430-000-42500 GF DO NOT USE - Tax Cancellation	0.00	0.00	0.00	0.00		0.02	-0.02 -100
10-9450-000-42414 GF New Office Equip furniture- computer, etc	50,000.00	0.00	0.00	50,000.00		0.00	50,000.00 0
40 Expenses	1,500,807.15	64,336.31	0.00	1,565,143.46		1,547,239.75	17,903.71 1
10-9900-000-40000 GF Transfer to General Reserve	20,000.00	0.00	-20,000.00	0.00		0.00	0.00 0
10-9900-000-41000 GF Transfer to Fire Equip. Reserve	50,000.00	0.00	-50,000.00	0.00		0.00	0.00 0
10-9900-000-42000 GF Transfer to Gas Tax Reserve	143,524.00	0.00	-143,524.00	0.00		0.00	0.00 0
80 Transfers between programs	213,524.00	0.00	-213,524.00	0.00		0.00	0.00 0
	0.00	0.00	0.00	0.00		0.00	0.00 0

Net Income (Loss) 41,077.90 186,493.26 -208,349.14 394,842.40 -190

- \$143,524 agree to the 2019 gas tax report
- Per discussed with Kim, to clear out the amount since it still show in 2023
- Per discussion with Kim Furgala, their system are not able to generate AR listing; as they do not have an AR module in Assyst. MNP will issue

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Preparer JS 02/01/2023	Detailed JS 02/01/2023	Supervisory
Peer	Tax	

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Rural Municipality of Reynolds: General Fund
 Year End: December 31, 2019
 Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 12/18	Amount Chg %Chg
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- a management letter point for lack of an AR module, lack of monitoring receivables and collections.
- In terms of testing, MNP selected samples from the GL for testing in w/p C.2.
4. Per confirmed with Kim, 10% of AFDA for general receivables.
 MNP considers this allowance assessment to be reasonable, considering most receivables have been collected sursequent to year end, as noted in AR testing.
 5. MNP considers it reasonable for the AFDA for tax assets to be nil.
 If a resident of the municipality does not pay their taxes, the property will go up for tax sale and the property will be sold. Therefore, consistent with other municipalities, it is highly unlikely a resident will not pay their taxes owing.
 6. Per inquiry with Kim Furgala - CAO, on Jan 9, 2023, she noted there was no inventory on hand at Dec 31, 2019.
 She noted the RM normally purchases the inventory on an as needed basis; all the gravel from 2018 was utilized and expensed in 2019.
 The inventory financial statement line item is deemed insignificant for the 2019 audit, no futher audit procedures performed, PFW.
 7. By confirmed with Kim Furgala, These had outstanding balances payable at dec 31 2018 in 2019 they were paid in full at Dec 31 2019 therefore no balance forward
 8. Payroll will deposit on 15 or 31 for each month or the closest workday. No payroll payable at year end.
 9. Py confirmed with Kim Furgala (CAO), there is no paper support for this grant, they received same amount each year.
 10. MNP agreed this \$143,524 amounts agree to 2019 Gas tax reports

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Preparer JS 02/01/2023	Detained JS 02/01/2023	Supervisory
Peer	Tax	

JE # 17205
2019 period 13

Rural Municipality of Reynolds: General Fund

Year End: December 31, 2019

Adjusting Journal Entries

Date: 01/01/2019 To 31/12/2019

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
1	31/12/2019	Bed debt expense	60000 GF	CC. 2		1,027.98			
1	31/12/2019	Allowance for uncollectible accounts	10-0000-000-10167 GF	CC. 2			1,027.98		
		To adjust the receivable for a claim which was refused to be paid.			ℓ				
2	31/12/2019	Prepaid Amounts	10-0000-000-10187 GF	LS F			3,772.33		
2	31/12/2019	Sales of Service - Miscellaneous	10-0850-000-30059 GF	LS F		3,772.33			
		To adjust the prepaid expense balance from 2018.			ℓ				
3	31/12/2019	Prepaid General	10-0000-000-10188 GF	LS F		50,000.00			
3	31/12/2019	Construction in Progress	10-0000-000-13600 GF	LS F			50,000.00		
		To move the credit balance noted in prepaid expenses (construction design costs) to construction in progress.			ℓ				
4	31/12/2019	Due to/From General Reserve	10-0000-000-20520 GF	JJ. 2			5,513.40		
4	31/12/2019	Regional Economic Development	10-7400-000-41000 GF	JJ. 2		5,513.40			
		To adjust transactions in order to balance due to/from general fund accounts.			ℓ				
5	31/12/2019	Allowance for uncollectible accounts	10-0000-000-10167 GF	C			247.01		
5	31/12/2019	DO NOT USE - Other misc expenses	10-3212-000-41330 GF	C		247.01			
		To adjust the AFDA balance at year end.			ℓ				Factual
6	31/12/2019	Land Improvements - Accum Amort	10-0000-000-13050 GF	P. 2			1,584.25		
6	31/12/2019	Buildings - Accum Amort	10-0000-000-13150 GF	P. 2			14,661.97		
6	31/12/2019	Buildings - Accum Amort	10-0000-000-13150 GF	P. 2			133.33		
6	31/12/2019	Vehicles Machinery Equipment - Accum Amort	10-0000-000-13250 GF	P. 2			10,887.42		
6	31/12/2019	Vehicles Machinery Equipment - Accum Amort	10-0000-000-13250 GF	P. 2			16,749.44		
6	31/12/2019	Vehicles Machinery Equipment - Accum Amort	10-0000-000-13250 GF	P. 2			1,481.60		
6	31/12/2019	Computer Equip - Accum Amort	10-0000-000-13350 GF	P. 2			10,425.58		
6	31/12/2019	Streets - Accum Amort	10-0000-000-13550 GF	P. 2			304.00		
6	31/12/2019	Streets - Accum Amort	10-0000-000-13550 GF	P. 2			11,249.78		
6	31/12/2019	Streets - Accum Amort	10-0000-000-13550 GF	P. 2			22,436.82		
6	31/12/2019	Gen. Govt. Accum Amortization	10-1215-000-44900 GF	P. 2		10,425.58			
6	31/12/2019	Gen. Govt. Accum Amortization - equipment	10-1215-000-44910 GF	P. 2		27,636.86			
6	31/12/2019	Gen. Govt. Accum Amortization - equipment	10-1215-000-44910 GF	P. 2			1,481.60		
6	31/12/2019	Gen. Govt. Accum Amortization	10-3220-000-44900 GF	P. 2		16,246.22			
6	31/12/2019	Gen. Govt. Accum Amortization	10-3220-000-44900 GF	P. 2			133.33		
6	31/12/2019	Accum. Amortization - Waste Management	10-4490-000-44900 GF	P. 2		33,990.60			
		To record current year amortization.			ℓ				
7	31/12/2019	Due To/From Gas Tax Reserve	10-0000-000-20522 GF	JJ. 2			12,487.96		
7	31/12/2019	Regional Economic Development	10-7400-000-41000 GF	JJ. 2		12,487.96			
		To adjust transactions in order to balance due to/from gas tax fund accounts.			ℓ				
8	31/12/2019	Due to/From Capital Development Reserve	10-0000-000-20521 GF	JJ. 2		601.00			
8	31/12/2019	Regional Economic Development	10-7400-000-41000 GF	JJ. 2			601.00		
		To adjust transactions in order to balance due to/from capital development fund accounts.			ℓ				
9	31/12/2019	Banked time payable	10-0000-000-20534 GF	BB. 6			14,099.07		
9	31/12/2019	CAO Wages	10-1212-000-41120 GF	BB. 6		2,857.48			
9	31/12/2019	ACAO Wages	10-1212-000-41130 GF	BB. 6		834.52			
9	31/12/2019	Administrative Assistant wages	10-1212-000-41137 GF	BB. 6		1,446.37			
9	31/12/2019	Public Works Employee wages	10-3212-000-41310 GF	BB. 6		7,883.52			
9	31/12/2019	Building Inspector/contract services	10-6100-000-44755 GF	BB. 6		1,077.18			
		To record the banked vacation and overtime balances, not previously recorded.			ℓ				

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Preparer YX 12/05/2023 Peer	Detailed JS 10/08/2023 Tax	Supervisory WL 20/09/2023
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Rural Municipality of Reynolds: General Fund

Year End: December 31, 2019

Adjusting Journal Entries

Date: 01/01/2019 To 31/12/2019

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
10	31/12/2019	Bed debt expense	60000 GF	C		4,462.48			
10	31/12/2019	Allow for Uncollectible Tax Assets	10-0000-000-10580 GF	C			4,462.48		
		To clear out the debit balance on the AFDA account.			ℓ				Factual
11	31/12/2019	Acc. Rec Prov of MB	10-0000-000-10140 GF	WW. 2		39,478.00			
11	31/12/2019	Allow for Uncollectible Tax Assets	10-0000-000-10580 GF	WW. 2			97,693.00		
11	31/12/2019	Vehicles, Machiner, Equipment - TCA	10-0000-000-13200 GF	WW. 2			18,514.19		
11	31/12/2019	Vehicles Machinery Equipment - Accum Amort	10-0000-000-13250 GF	WW. 2		26,754.66			
11	31/12/2019	Construction in Progress	10-0000-000-13600 GF	WW. 2		133,502.91			
11	31/12/2019	Due to/From General Reserve	10-0000-000-20520 GF	WW. 2			66,160.90		
11	31/12/2019	Due to/From Capital Development Reserve	10-0000-000-20521 GF	WW. 2		9,470.59			
11	31/12/2019	Due To/From Gas Tax Reserve	10-0000-000-20522 GF	WW. 2			56,013.83		
11	31/12/2019	Due To/From Fire Equip Reserve	10-0000-000-20523 GF	WW. 2			241,640.29		
11	31/12/2019	Acc. Pay Misc	10-0000-000-20539 GF	WW. 2		8,245.13			
11	31/12/2019	Gas Tax Revenue DO NOT USE	10-0000-000-20546 GF	WW. 2		71,807.00			
11	31/12/2019	Deferred Gas Tax Revenue	10-0000-000-20547 GF	WW. 2		424,508.06			
11	31/12/2019	Landfill Closed	10-0000-000-20548 GF	WW. 2		290.86			
11	31/12/2019	Nominal Surplus/Current YR Surplus	10-0000-000-20590 GF	WW. 2			234,035.00		
		To agree opening retained earnings to the prior year ending amount.			ℓ				
12	31/12/2019	Due to/From General Reserve	10-0000-000-20520 GF	VV. 2			2,768.73		
12	31/12/2019	Due to/From Capital Development Reserve	10-0000-000-20521 GF	VV. 2			381.32		
12	31/12/2019	Due To/From Gas Tax Reserve	10-0000-000-20522 GF	VV. 2			2,174.35		
12	31/12/2019	Due To/From Fire Equip Reserve	10-0000-000-20523 GF	VV. 2		2,278.27			
12	31/12/2019	Nominal Surplus/Current YR Surplus	10-0000-000-20590 GF	VV. 2		3,046.13			
		To adjust the reserve balances to actual.			ℓ				
13	31/12/2019	Acc. Rec. Prov of MB EPTC	10-0000-000-10141 GF	C			4,493.22		
13	31/12/2019	DO NOT USE - Other misc expenses	10-3212-000-41330 GF	C		4,493.22			
		To clear out Acc Rec Prov fo MB EPTC							
14	31/12/2019	Buildings - TCA	10-0000-000-13100 GF	P. 5		4,000.00			
14	31/12/2019	Vehicles, Machiner, Equipment - TCA	10-0000-000-13200 GF	P. 5		65,233.05			
14	31/12/2019	Insurance - Vehicle - HED; MPI	10-2440-000-42550 GF	P. 5		2,594.58			
14	31/12/2019	Medlka Drain rehabilitation C to Cap.	10-9320-000-45378 GF	P. 5			50,770.93		
14	31/12/2019	FD Vehicles & Communication Equip. C. to Cap.	10-9320-000-45381 GF	P. 5			17,056.70		
14	31/12/2019	FD Building & Grounds (well) - C to Cap.	10-9320-000-45382 GF	P. 5			4,000.00		
		To adjust "To cap" expense to correct accounts.							
15	31/12/2019	Bed debt expense	60000 GF	C		1,925.05			
15	31/12/2019	Allowance for uncollectible accounts	10-0000-000-10167 GF	C			1,925.05		
		To adjust the allowance for uncollectible accounts for the year.							Factual
						979,752.93	979,752.93		

Net Income (Loss) 186,493.26

29/09/2023
8:57 AM

Preparer YX 12/05/2023	Detailed JS 10/08/2023	Supervisory WL 20/09/2023
Peer	Tax	

TB1-1



October 24, 2023

Council
Rural Municipality of Reynolds
45030 Highway 11
Box 46
Hadashville, MB R0E 0X0

Dear Sirs/Mesdames:

We have been engaged to audit the financial statements of Rural Municipality of Reynolds (the "Municipality") as at December 31, 2019 and for the year then ended.

CAS 260 *Communication With Those Charged With Governance* requires that we communicate with you matters that are significant to our engagement. One such matter is relationships between the Municipality and its related entities or persons in financial reporting oversight roles at the Municipality and MNP LLP and any affiliates ("MNP") that, in our professional judgment, may reasonably be thought to bear on our independence. In determining which relationships to report, the Standard requires us to consider relevant rules and related interpretations prescribed by the appropriate professional accounting body and applicable legislation, covering such matters as:

- (a) Holding a financial interest, either directly or indirectly, in a client;
- (b) Holding a position, either directly or indirectly, that gives the right or responsibility to exert significant influence over the financial or accounting policies of a client or a related entity;
- (c) Personal or business relationships of immediate family, close relatives, partners or retired partners, either directly or indirectly, with a client or a related entity;
- (d) Economic dependence on a client; and
- (e) Provision of non-assurance services in addition to the audit engagement.

We are not aware of any relationship between the Municipality and MNP that, in our professional judgment, may reasonably be thought to bear on our independence, which have occurred from January 1, 2019 to October 24, 2023.

We hereby confirm that MNP is independent with respect to the Municipality within the meaning of the Code of Professional Conduct of the Chartered Professional Accountants of Manitoba as of October 24, 2023.

This report is intended solely for the use of Council, management and others within the Municipality and should not be used for any other purposes.

We look forward to discussing with you the matters addressed in this letter as well as other matters that may be of interest to you at our upcoming meeting. We will be prepared to answer any questions you may have regarding our independence as well as other matters.

Sincerely,

Chartered Professional Accountants

MNP LLP

True North Square - 242 Hargrave Street, Suite 1200, Winnipeg MB, R3C 0T8

1.877.500.0795 T: 204.775.4531 F: 204.783.8329



MNP.ca

SUMMARY OF DIFFERENCES
Rural Municipality of Reynolds
December 31, 2019

DESCRIPTION OF DIFFERENCES	PROPOSED ADJUSTMENTS DR(CR)				
	EARNINGS		BALANCE SHEET		
	IDENTIFIED	LIKELY AGGREGATE (NET OF TAX)	ASSETS	LIABILITIES	EQUITY
To adjust the receivable for a claim which was refused to be paid.	\$ 1,028	\$ 1,028	\$ (1,028)	-	\$ 1,028
To adjust the prepaid expense balance from 2018.	\$ 3,772	\$ 3,772	\$ (3,772)	-	\$ 3,772
To move the credit balance noted in prepaid expenses (construction design costs) to construction in progress.	-	-	-	-	-
To adjust transactions in order to balance due to/from general fund accounts.	\$ 5,513	\$ 5,513	\$ (5,513)	-	\$ 5,513
To adjust the AFDA balance at year end.	\$ 247	\$ 247	\$ (247)	-	\$ 247
To record current year amortization.	\$ 89,914	\$ 89,914	\$ (89,914)	-	\$ 89,914
To adjust transactions in order to balance due to/from gas tax fund accounts.	\$ 12,488	\$ 12,488	\$ (12,488)	-	\$ 12,488
To adjust transactions in order to balance due to/from capital development fund accounts.	\$ (601)	\$ (601)	\$ 601	-	\$ (601)
To record the banked vacation and overtime balances, not previously recorded.	\$ 14,099	\$ 14,099	-	\$ (14,099)	\$ 14,099
To clear out the debit balance on the AFDA account.	\$ 4,462	\$ 4,462	\$ (4,462)	-	\$ 4,462
To agree opening retained earnings to the prior year ending amount.	-	-	\$ (58,220)	\$ 504,851	\$ (446,631)
To adjust the reserve balances to actual.	-	-	\$ 141,748	-	\$ (141,748)
To clear out Acc Rec Prov fo MB EPTC	\$ 4,493	\$ 4,493	\$ (4,493)	-	\$ 4,493
To adjust "To cap" expense to correct accounts.	\$ (69,233)	\$ (69,233)	\$ 69,233	-	\$ (69,233)
To adjust the allowance for uncollectible accounts for the year.	\$ 1,925	\$ 1,925	\$ (1,925)	-	\$ 1,925
Total	\$ 68,109	\$ 68,109	\$ 29,519	\$ 490,752	\$ (520,271)

SUMMARY OF DIFFERENCES
Rural Municipality of Reynolds
December 31, 2019

DESCRIPTION OF DIFFERENCES	PROPOSED ADJUSTMENTS DR(CR)				
	EARNINGS		BALANCE SHEET		
	IDENTIFIED	LIKELY AGGREGATE (NET OF TAX)	ASSETS	LIABILITIES	EQUITY
Differences corrected by management	\$ 68,109	\$ 68,109	\$ 29,519	\$ 490,752	\$ (520,271)
Total differences net of corrections	-	-	-	-	-
Uncorrected opening differences	-	-	-	-	-
Current period differences	-	-	-	-	-
Final overall materiality	\$ 71,500	\$ 71,500	\$ 71,500	\$ 71,500	\$ 71,500
Excess (shortfall)	\$ 71,500	\$ 71,500	\$ 71,500	\$ 71,500	\$ 71,500


Officer Signature

CAO
Title

October 24/23
Date

Appendix A - Summary of Differences

Description of Differences	Proposed Adjustments DR (CR)				
	Earnings		Balance Sheet		
	Identified	Likely Aggregate [(Net of Tax)]	Identified	Identified	[Equity]
To adjust the receivable for a claim which was refused to be paid.	\$ 1,028	\$ 1,028	\$ (1,028)	\$ -	\$ 1,028
To adjust the prepaid expense balance from 2018.	\$ 3,772	\$ 3,772	\$ (3,772)	\$ -	\$ 3,772
To move the credit balance noted in prepaid expenses (construction design costs) to construction in progress.	\$ -	\$ -	\$ -	\$ -	\$ -
To adjust transactions in order to balance due to/from general fund accounts.	\$ 5,513	\$ 5,513	\$ (5,513)	\$ -	\$ 5,513
To adjust the AFDA balance at year end.	\$ 247	\$ 247	\$ (247)	\$ -	\$ 247
To record current year amortization.	\$ 89,914	\$ 89,914	\$ (89,914)	\$ -	\$ 89,914
To adjust transactions in order to balance due to/from gas tax fund accounts.	\$ 12,488	\$ 12,488	\$ (12,488)	\$ -	\$ 12,488
To adjust transactions in order to balance due to/from capital development fund accounts.	\$ (601)	\$ (601)	\$ 601	\$ -	\$ (601)
To record the banked vacation and overtime balances, not previously recorded.	\$ 14,099	\$ 14,099	\$ -	\$ (14,099)	\$ 14,099
To clear out the debit balance on the AFDA account.	\$ 4,462	\$ 4,462	\$ (4,462)	\$ -	\$ 4,462

Appendix A - Summary of Differences (continued from previous page)

Description of Differences	Proposed Adjustments DR (CR)				
	Earnings		Balance Sheet		
	Identified	Likely Aggregate [(Net of Tax)]	Identified	Identified	[Equity]
To agree opening retained earnings to the prior year ending amount.	\$ -	\$ -	\$ (58,220)	\$ 504,851	\$ (446,631)
To adjust the reserve balances to actual.	\$ -	\$ -	\$ 141,748	\$ -	\$ (141,748)
To clear out Acc Rec Prov fo MB EPTC	\$ 4,493	\$ 4,493	\$ (4,493)	\$ -	\$ 4,493
To adjust "To cap" expense to correct accounts.	\$ (69,233)	\$ (69,233)	\$ 69,233	\$ -	\$ (69,233)
To adjust the allowance for uncollectible accounts for the year.	\$ 1,925	\$ 1,925	\$ (1,925)	\$ -	\$ 1,925
Total	\$ 68,107	\$ 68,107	\$ 29,520	\$ 490,752	\$ (520,272)
Differences corrected by management	\$ 68,109	\$ 68,109	\$ 29,519	\$ 490,752	\$ (520,271)
Total differences net of corrections	\$ -	\$ -	\$ -	\$ -	\$ -
Uncorrected opening differences	\$ -	\$ -	\$ -	\$ -	\$ -
Current period differences	\$ -	\$ -	\$ -	\$ -	\$ -
Final overall materiality	\$ 71,500	\$ 71,500	\$ 71,500	\$ 71,500	\$ 71,500
Excess (shortfall)	\$ 71,500	\$ 71,500	\$ 71,500	\$ 71,500	\$ 71,500

Rural Municipality of Reynolds
45030 Highway 11
Box 46
Hadashville, MB R0E 0X0

October 24, 2023

MNP LLP
True North Square - 242 Hargrave Street
Suite 1200
Winnipeg, Manitoba R3C 0T8

To Whom It May Concern:

In connection with your audit of the financial statements of Rural Municipality of Reynolds (the "Municipality") as at December 31, 2019 and for the year then ended, we hereby confirm to the best of our knowledge and belief, the following representations made to you during the course of your audit.

We understand that your audit was made in accordance with Canadian generally accepted auditing standards. Accordingly, the audit included an examination of the accounting system, controls and related data, and tests of the accounting records and such other auditing procedures as you considered necessary in the circumstances, for the purpose of expressing an opinion on the financial statements. We also understand that such an audit is not designed to identify, nor can it necessarily be expected to disclose, misstatements, non-compliance with laws and regulations, fraud or other irregularities, should there be any.

Certain representations in this letter are described as being limited to matters that are material. An item is considered material, regardless of its monetary value, if it is probable that its omission from or misstatement in the financial statements would influence the decision of a reasonable person relying on the financial statements.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated December 19, 2022, for the preparation and fair presentation of the Municipality's financial statements in accordance with Canadian public sector accounting standards. We believe these financial statements are complete and present fairly, in all material respects, the financial position of the Municipality as at December 31, 2019, and the results of its operations and its cash flows, in accordance with Canadian public sector accounting standards.
2. All transactions have been recorded in the accounting records and are reflected in the financial statements, and are reported in the appropriate period.
3. We acknowledge that we are responsible for the accounting policies followed in the preparation of the Municipality's financial statements. Significant accounting policies, and any related changes to significant accounting policies, are disclosed in the financial statements. The selection of accounting policies is appropriate in accordance with the requirements of Canadian public sector accounting standards, and are applied consistently throughout the financial statements.
4. No subsequent event requires adjustment to the accounting estimates and related disclosures included in the financial statements.

5. We are aware of and concur with the contents and results of the attached journal entries prepared by you, and accept responsibility for the financial statement effects of the entries.
6. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Canadian public sector accounting standards.
7. All events or transactions that have occurred subsequent to the statement of financial position and for which Canadian public sector accounting standards require adjustment or disclosure have been adjusted or disclosed appropriately in the financial statements.
8. We further acknowledge the following items related specifically to COVID-19:
 - We have assessed the impact of COVID-19 on the Municipality's operations and have provided you all information relevant to the impact it has had and/or is anticipated to have on the Municipality's operations.
 - We have made available to you all source documentation requested, whether in original or scanned/electronic format. Where information has been provided in scanned/electronic format, it has been accurately reproduced.
 - All events or transactions that have occurred subsequent to the statement of financial position and for which Canadian public sector accounting standards require adjustment or disclosure have been adjusted or disclosed appropriately in the financial statements.
9. All plans or intentions that may affect the carrying value or classification of assets and liabilities are appropriately reflected in the financial statements in accordance with Canadian public sector accounting standards.
10. All liabilities, both known and contingent, requiring recognition or disclosure in the financial statements in accordance with the requirements of Canadian public sector accounting standards have been adjusted or disclosed as appropriate.
11. All outstanding and possible claims, whether or not they have been discussed with legal counsel, have been disclosed to you and are appropriately reflected in the financial statements.
12. All assets, wherever located, to which the Municipality had satisfactory title at the year-end, have been fairly stated and recorded in the financial statements. The assets are free from hypothecation, liens and encumbrances, except as noted in the financial statements. We have disclosed the nature and carrying amounts of any assets pledged as collateral. All assets of uncertain value, and restrictions imposed on assets, are appropriately reported in the financial statements.
13. All aspects of laws, regulations or contractual agreements, including non-compliance, are appropriately reflected in the financial statements.
14. All cash accounts have been appropriately recorded in the financial statements and all terms and associated conditions have been disclosed to you in full. We have provided you with the most current banking agreements.
15. Accounts and contributions receivable are correctly described in the records and represent valid claims as at December 31, 2019. An appropriate allowance has been made for losses from uncollectible accounts and for costs or expenses that may be incurred with respect to sales made or services rendered.

16. All charges to tangible capital assets represent capital expenditures. No expenditures of a capital nature were charged to operations of the Municipality. Depreciation of property, plant and equipment has been recorded according to our best estimates of their useful lives. All events or circumstances giving rise to impairments are appropriately reflected in the financial statements.
17. Government transfers have been recognized when the transfer is authorized, and all eligibility criteria have been met.
18. Revenue has been recognized only where sales have been made and items delivered, or services rendered, and the amounts have been collected or are collectible. Revenues do not include any amounts arising from consignment sales or from any other transaction from which the Municipality is not entitled to the proceeds.
19. We have identified all financial instruments, including derivatives, and hedging relationships. These have been appropriately recorded and disclosed in the financial statements in accordance with the requirements of Canadian public sector accounting standards.

Information Provided

1. We have responded fully to all inquiries made to us and have made available to you:
 - A complete record of all financial records that are relevant to the preparation and presentation of the financial statements related data, and minutes of the meetings of the Council held throughout the year to the present date as well as summaries of recent meetings for which minutes have not yet been prepared;
 - Additional information that you have requested from us for the purpose of your audit;
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
2. We acknowledge management's responsibility for the design, implementation and operation of controls that have been designed to prevent and detect fraud.
3. We have assessed the risk that the financial statements may be materially misstated as a result of fraud, and have determined such risk to be low.
4. Where the impact of any frauds or suspected frauds, and non-compliance or possible non-compliance with laws and regulations, has a material effect on the financial statements, we have disclosed to you all known significant facts relating thereto, including circumstances involving management, employees having significant roles over controls, and others. We have made known to you any allegations of fraud or suspected fraud communicated by employees, former employees, analysts, regulators and others. The effects of such events, if any, are properly presented in the financial statements.
5. We have disclosed to you all deficiencies in the design or operation of internal controls over financial reporting of which we are aware.

6. We have disclosed to you all aspects of laws, regulations or contractual agreements that may affect the financial statements, including non-compliance.
7. We have disclosed to you the identities of all related parties to the Municipality and all related party relationships and transactions of which we are aware.
8. We have no knowledge of side agreements (contractual or otherwise) with any parties that have not been disclosed to you.
9. There are no discussions with your firm's personnel regarding employment with the Municipality.
10. We have reviewed and agree with the mapping of accounts on the financial statements and associated schedules.

Professional Services

1. We acknowledge the engagement letter dated December 19, 2022, which states the terms of reference regarding your professional services.
2. We are not aware of any reason why MNP LLP would not be considered independent for purposes of the Municipality's audit.

Sincerely,

Rural Municipality of Reynolds



Signature



Title

