



Rural Municipality of Reynolds

December 31, 2022

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Wherever business takes you

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Invoice



Invoice Number : 11731542

Client Number : 0892222

Invoice Date : May 25 2024

Invoice Terms : Due Upon Receipt

Rural Municipality of Reynolds
45030 Highway 11
Box 46
Hadashville, MB R0E 0X0

For Professional Services Rendered :

Final billing for 2022 audited financial statements.	25,500.00
Less interim billings	-15,000.00
Sub Total :	10,500.00
Administrative Expenses :	525.00
Goods & Services Tax :	551.25
Provincial Sales Tax :	735.00
Total (CAD) :	12,311.25

GST Registration Number : 121882955 RT 0001

Invoices are due and payable upon receipt. A service charge of 1.5% per month (19.56% per annum) will be added to any invoice not paid within 30 days of billing.

Continued on page ...2

Thank you for your business. We sincerely appreciate your trust in us.

ACCOUNTING › CONSULTING › TAX
TRUE NORTH SQUARE - 242 HARGRAVE STREET, SUITE 1200;
WINNIPEG MB; R3C 0T8
P: (204) 775-4531 F: (204) 783-8329 www.MNP.ca

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Payment Options:

We strongly encourage all clients to remit payments through online bill payment or EFT, which helps ensure remittances are received and processed in a timely manner. Payment options are as follows:

Online (at most Canadian financial institutions): Please select MNP LLP as payee and reference client number: 0892222

Electronic Wire or EFT: BMO, 595-8 Avenue SW, Calgary, AB T2P 1G1

Account Name: MNP LLP

Transit No: 001-00109 Account: 1283273 Swift Code: BOFMCAM2

Email payment details, including invoice number 11731542 and amount paid to: payments@mnt.ca

By Cheque: Please make cheques payable to MNP LLP and reference invoice number 11731542. Remit to True North Square - 242 Hargrave Street, Suite 1200; Winnipeg MB; R3C 0T8

In Person: Payments can be made in person at your local MNP office

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June 11, 2024

Ms. Kim Furgala
Rural Municipality of Reynolds
45030 Highway 11
Box 46
Hadashville, MB R0E 0X0

PRIVATE AND CONFIDENTIAL

Dear Ms. Furgala:

RE: FISCAL YEAR-END DECEMBER 31, 2022

We have completed our audit of the financial statements of Rural Municipality of Reynolds (the "Municipality") for the year ended December 31, 2022 and enclose the following:

FINANCIAL STATEMENTS

An electronic copy of the December 31, 2022 audited financial statements.

OTHER ENCLOSURES

1. One copy of our Management Letter. Please distribute the letter to the appropriate Municipality officials.
2. One copy of our Audit Findings report as previously provided to Council.
3. One copy of our Independence Letter as previously provided to the Council.
4. One copy of the Auditor's Report on Compliance with Agreement.



5. One copy of the year-end journal entries and the closing trial balance for your records. Please ensure that these journal entries are posted to your general ledger, the general ledger is properly closed and your retained earnings balance agrees to the enclosed financial statements.
6. Our invoice for services rendered.

All records and documents should be retained in safekeeping for a minimum of seven years in the event that the Canada Revenue Agency demands them for audit purposes. This seven-year period is by Statute and, even after this time, the Canada Revenue Agency's permission to destroy records should be obtained.

We thank you for appointing our Firm as your auditors. Please contact us at any time if you have questions on accounting, finance, tax or other general business concerns. We would also be pleased to discuss our suite of services with your friends and business associates. We appreciate your business and any referrals you may make to our Firm.

If you have any questions or comments, or if we can be of additional assistance, please feel free to contact me at 204.788.6074.

Sincerely,



Wayne Lusk, CPA, CA
Assurance Services

Encls.

Rural Municipality of Reynolds

**Consolidated Financial Statements
For the Year Ended December 31, 2022**

STATEMENT OF RESPONSIBILITY

The accompanying Consolidated Financial Statements are the responsibility of the management of the *Rural Municipality of Reynolds* and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants Canada.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

Council of the Municipality met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

MNP LLP as the Municipality's appointed external auditors, have audited the Consolidated Financial Statements. The Auditor's report is addressed to the Reeve and Members of Council and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the Consolidated Financial Statements are free of material misstatement and present fairly the financial position and results of the Municipality in accordance with Canadian Public Sector Accounting Standards.



Kim Fugala
Chief Administrative Officer

INDEPENDENT AUDITOR'S REPORT

To the Reeve and Members of Council of the Rural Municipality of Reynolds:

Report on the Audit of the Consolidated Financial Statements

We have audited the consolidated financial statements of the Rural Municipality of Reynolds (the "Municipality"), which comprise the consolidated statement of financial position as at December 31, 2022, and the consolidated statements of operations, change in net financial assets, cash flows and supporting schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Rural Municipality of Reynolds as at December 31, 2022, and the results of its consolidated operations, change in net financial assets, cash flows and supporting schedules for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Rural Municipality of Reynolds in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Rural Municipality of Reynolds's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Rural Municipality of Reynolds to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Rural Municipality of Reynolds's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rural Municipality of Reynolds's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Rural Municipality of Reynolds's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Rural Municipality of Reynolds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Winnipeg, Manitoba

June 11, 2024

MNP LLP

Chartered Professional Accountants

Rural Municipality of Reynolds

Consolidated Financial Statements

For the Year Ended December 31, 2022


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**Rural Municipality of Reynolds
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2022**

	<u>2022</u>	<u>2021</u>
FINANCIAL ASSETS		
Cash and temporary investments (Note 3)	2,646,559	\$ 3,423,463
Amounts receivable (Note 4)	636,086	561,098
	<u>\$ 3,282,645</u>	<u>\$ 3,984,561</u>
LIABILITIES		
Accounts payable and accrued liabilities (Note 5)	\$ 499,902	\$ 944,680
Landfill closure and post closure liabilities (Note 6)	974	884
	<u>500,876</u>	<u>945,564</u>
NET FINANCIAL ASSETS	<u>\$ 2,781,769</u>	<u>\$ 3,038,997</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 1)	\$ 3,926,818	\$ 2,651,931
Prepaid expenses	1,369	870
	<u>3,928,187</u>	<u>2,652,801</u>
ACCUMULATED SURPLUS (Note 12)	<u>\$ 6,709,956</u>	<u>\$ 5,691,798</u>

Approved on behalf of Council:

Reeve


Councillor

The accompanying notes are an integral part of this consolidated financial statement

Rural Municipality of Reynolds
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended December 31, 2022

	2022 Budget (Note 11)	2022 Actual	2021 Actual
REVENUE			
Property taxes	\$ 757,410	\$ 975,492	\$ 948,282
Grants in lieu of taxation	268,199	80,511	78,868
User fees	255,236	131,873	137,929
Permits, licences and fines	-	39,848	39,536
Investment income	20,000	94,778	39,428
Other revenue	26,888	1,114,700	462,181
Water and sewer	-	4,965	4,435
Grants - Province of Manitoba	356,298	509,607	567,112
Grants - other	148,941	-	-
Total revenue (Schedules 2, 4 and 5)	1,832,972	2,951,774	2,277,771
EXPENSES			
General government services	691,473	766,488	673,849
Protective services	249,853	335,940	205,161
Transportation services	581,196	646,971	558,871
Environmental health services	97,330	143,851	199,701
Public health and welfare services	15,497	15,497	15,497
Regional planning and development	89,121	-	-
Resource conservation and industrial development	24,150	7,952	9,014
Environment planning & community development	-	10,731	26,017
Economic development services	-	6,156	4,026
Recreational & cultural services	6,272	30	63
Water & sewer services	-	-	27,004
Total expenses (Schedules 3, 4 and 5)	1,754,892	1,933,616	1,719,203
ANNUAL SURPLUS	78,080	1,018,158	558,568
ACCUMULATED SURPLUS, BEGINNING OF YEAR		5,691,798	5,133,230
ACCUMULATED SURPLUS, END OF YEAR		\$ 6,709,956	\$ 5,691,798

The accompanying notes are an integral part of this consolidated financial statement

Rural Municipality of Reynolds
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended December 31, 2022

	<u>2022 Budget (Note 11)</u>	<u>2022 Actual</u>	<u>2021 Actual</u>
ANNUAL SURPLUS	\$ 78,080	1,018,158	\$ 558,568
Acquisition of tangible capital assets	-	(1,451,977)	(1,362,907)
Amortization of tangible capital assets	-	177,387	97,979
Proceeds on sale of tangible capital assets	-	-	236
Write down (up) of capital assets	-	(297)	44,264
Decrease (increase) in prepaid expense	-	(499)	6,046
	<u>-</u>	<u>(1,275,386)</u>	<u>(1,214,382)</u>
CHANGE IN NET FINANCIAL ASSETS	<u>78,080</u>	<u>(257,228)</u>	<u>(655,814)</u>
NET FINANCIAL ASSETS, BEGINNING OF YEAR		<u>3,038,997</u>	<u>3,694,811</u>
NET FINANCIAL ASSETS, END OF YEAR		<u>\$ 2,781,769</u>	<u>\$ 3,038,997</u>

The accompanying notes are an integral part of this consolidated financial statement

Rural Municipality of Reynolds
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2022

	<u>2022</u>	<u>2021</u>
OPERATING TRANSACTIONS		
Annual surplus	\$ 1,018,158	\$ 558,568
Changes in non-cash items:		
Amounts receivable	(74,988)	41,255
Prepays	(499)	6,046
Accounts payable and accrued liabilities	(444,778)	704,183
Landfill closure and post closure liabilities	90	(843)
Gain on disposal of capital assets	-	(489)
Amortization	177,387	97,979
Write down (up) of capital assets	(297)	44,264
	<u>675,073</u>	<u>1,450,963</u>
CAPITAL TRANSACTIONS		
Cash used to acquire tangible capital assets	(1,451,977)	(1,362,907)
Cash received from disposal of tangible capital assets	-	725
	<u>(1,451,977)</u>	<u>(1,362,182)</u>
INVESTING TRANSACTIONS		
Cash provided by investing transactions	-	3,000
	<u>(776,904)</u>	<u>91,781</u>
INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS	(776,904)	91,781
CASH AND TEMPORARY INVESTMENTS, BEGINNING OF YEAR	<u>3,423,463</u>	<u>3,331,682</u>
CASH AND TEMPORARY INVESTMENTS, END OF YEAR	<u>\$ 2,646,559</u>	<u>\$ 3,423,463</u>

The accompanying notes are an integral part of this consolidated financial statement

Rural Municipality of Reynolds
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

1. Status of the Rural Municipality of Reynolds

The incorporated Rural Municipality (the "Municipality") of Reynolds is a municipal government that was created as a local government district in January 1945 pursuant to the Manitoba Municipal Act. The Municipality provides or funds municipal services such as police, fire, public works, planning, airport, parks and recreation, library and other general government operations. The Municipality has several designated special purpose reserves and provide funding support for other financial entities involved in environmental health and regional planning and development.

2. Significant Accounting Policies

The consolidated financial statements have been prepared in accordance with public sector accounting standards as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada and reflect the following significant accounting policies:

a) Reporting Entity

The consolidated financial statements include the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the council which are controlled by the Municipality. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Municipality. The controlled organizations are consolidated after adjusting their accounting policies to a basis consistent with the accounting policies of the Municipality. Inter-fund and inter-company balances and transactions have been eliminated. There are no controlled organizations.

The Municipality has partnership agreements in place with Whitemouth-Reynolds-North Whiteshell Waste Management Facility (the "Facility") and White Mouth-Reynolds Planning District (the "Planning District"), and as such, consistent with Canadian public sector accounting standards for government partnerships, the entities are accounted on a proportionate consolidation basis whereby the Municipality's pro-rata share of each of the assets, liabilities, revenues and expenses are combined on a line by line basis in the consolidated financial statements. Inter-company balances and transactions have been eliminated. The percentage holding of the entities are as follows:

<i>WhiteMouth-Reynolds Planning District</i>	55.00%
<i>WhiteMouth-Reynolds-NorthWhiteShell Waste Management Facility</i>	13.00%

The taxation with respect to the operations of the school divisions are not reflected in the municipal surplus of these consolidated financial statements.

b) Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

c) Cash and Temporary Investments

Cash and temporary investments include cash and short-term investments with maturities of three months or less from the date of acquisition.

d) Liability for Contaminated Sites

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Municipality is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activity and is reduced by expected net recoveries based on information available at December 31, 2022.

At each financial reporting date, the Municipality reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Municipality continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

Rural Municipality of Reynolds
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

2. Significant Accounting Policies (Continued)

e) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

Real estate properties and inventories held for sale are classified as non-financial assets if it is anticipated that the sale will not be completed within one year of the reporting date.

f) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available. The Municipality does not capitalize internal finance charges as part of the cost of its tangible capital assets.

General Tangible Capital Assets

Land	Indefinite
Land Improvements	10 to 30 years
Buildings and leasehold improvements	
Buildings	25 to 40 years
Leasehold improvements	Life of lease
Vehicles and Equipment	
Vehicles	5 years
Machinery, equipment and furniture	10 years
Maintenance and road construction equipment	15 years
Computer Hardware and Software	4 years

Infrastructure Assets

Transportation	
Land	Indefinite
Road surface	20 to 30 years
Road grade	40 years
Bridges	25 to 50 years
Traffic lights and equipment	10 years
Water and Sewer	
Land	Indefinite
Land improvements	30 to 50 years
Buildings	25 to 40 years
Underground networks	40 to 60 years
Machinery and equipment	10 to 20 years
Dams and other surface water structures	40 to 60 years

Assets under construction includes direct costs and is stated at the lower of cost and net recoverable amount. Costs associated with the construction of these assets are capitalized until the asset is placed in use. No amortization is taken on assets under construction until that date.

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the municipality, forests, water, and other natural resources are not recognized as tangible capital assets.

Rural Municipality of Reynolds
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

2. Significant Accounting Policies (Continued)

g) Revenue Recognition

Revenues are recognized as they are earned and measurable.

Government transfers are recognized in the consolidated financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulations by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations an equivalent amount of revenue is recognized as the liability is settled.

h) Measurement Uncertainty

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued amounts are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the consolidated financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

Accounts receivable is stated after evaluation as to its collectability and an appropriate allowance for doubtful accounts where considered necessary. Measurement uncertainty in these consolidated financial statements exists in the accrual of the landfill closure and post closure liabilities. The accrual of the landfill liabilities is based on estimated future cash flows discounted to the consolidated financial statement date. The estimate of the future cash flows and the closure date of the landfill are based upon the best estimates by management. The actual future cash flows and closure date may differ significantly. Amortization is based on the estimated useful lives of tangible capital assets.

i) Employee Future Benefits

The Municipality pays the employer portion of a multi-employer defined benefit pension plan handled by the Municipal Employees' Pension Plan (MEPP) for its employees. Under this plan, specific fixed amounts are contributed by the Municipality each period for services rendered by the employees matching employee contributions.

For those defined benefit plans that accumulate but do not vest such as sick pay, the benefit costs are recognized and recorded only in the period when the employee is sick given that the liability for sick pay benefits has been determined to be insignificant at year end.

j) Financial Instruments

The Municipality recognizes its financial instruments when the Municipality becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

At initial recognition, the Municipality may irrevocably elect to subsequently measure any financial instrument at fair value. The Municipality has not made such an election during the year. All financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenue over expenses. Conversely, transaction costs are added to the carrying amount for those financial instruments subsequently measured at amortized cost or cost.

Rural Municipality of Reynolds
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

2. Significant Accounting Policies (Continued)

k) Future Changes in Accounting Standards

A number of new and amended Canadian public sector accounting standards have been issued and not applied in preparing these financial statements. These standards will come into effect as follows:

- PS 3450 Financial Instruments (effective January 1, 2023) defines and provides guidance for accounting and reporting all types of financial instruments including derivatives.
- PS 2601 Foreign Currency Translation (effective January 1, 2023) replaces PS 2600 with revised accounting and reporting principles for transactions that are denominated in a foreign currency.
- PS 1201 Financial Statement Presentation replaces PS 1200 with general reporting principles for disclosure of information and is effective in the period PS 2601 and PS 3450 are adopted.
- PS 3041 Portfolio Investments replaces PS 3040 with revised accounting and reporting principles for portfolio investments and is effective in the period PS 2601 and PS 3450 are adopted.
- PS 3280 Asset Retirement Obligations (effective January 1, 2023) defines and provides guidance for accounting and reporting retirement obligations associated with tangible capital assets and includes the withdrawal of PS 3270 Solid Waste Landfill Closure and Post-Closure Liability.
- PS 3400 Revenue (effective January 1, 2024), a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue. Earlier adoption is permitted.
- PS 3160 Public Private Partnerships (effective January 1, 2024), is a new standard establishing guidance on the recognition, measurement and disclosure of public private partnerships arrangements. Earlier adoption is permitted.

These new accounting standards have not been applied in preparing these consolidated financial statements.

The Municipality is currently assessing the impact of the new standards, and the extent of the impact of their adoption on the consolidated financial statements has not yet been determined.

3. Cash and Temporary Investments

Cash and temporary investments are comprised of the following:

	<u>2022</u>	<u>2021</u>
Cash	<u>\$ 2,646,559</u>	<u>\$ 3,423,463</u>

The Municipality has designated \$1,749,411 (2021 - \$1,934,740) to reserves for debt principal repayments and tangible capital asset acquisitions. See Schedule 6 – Schedule of Change in Reserve Fund Balances.

4. Amounts Receivable

Amounts receivable are valued at their net realizable value.

	<u>2022</u>	<u>2021</u>
Taxes on roll (Schedule 8)	\$ 273,035	\$ 236,977
Government grants	26,532	14,848
Organizations and individuals	336,519	309,273
	<u>\$ 636,086</u>	<u>\$ 561,098</u>

5. Accounts Payable and Accrued Liabilities

	<u>2022</u>	<u>2021</u>
Accounts payable	<u>\$ 499,902</u>	<u>\$ 944,680</u>

Rural Municipality of Reynolds
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

6. Landfill Closure and Post Closure Liabilities

Operating Landfill Site

The Municipality is currently operating a Class 2 landfill site through a government partnership with Whitemouth-Reynolds-North Whiteshell Waste Management Facility. Legislation requires closure and post-closure care of solid waste landfill sites. Closure costs include final covering and landscaping of the landfill and implementation of drainage and gas management plans. Post closure care requirements include cap maintenance, groundwater monitoring, gas management system operations, inspections and annual reports.

	<u>2022</u>	<u>2021</u>
Estimated closure and post closure costs over the next 50 years	<u>\$ 54,350</u>	<u>\$ 54,350</u>
Discount rate	<u>5.00%</u>	<u>5.00%</u>
Discounted costs	<u>\$ 15,285</u>	<u>\$ 14,558</u>
Expected year capacity will be reached	2048	2048
Capacity (disclose in tonnes, volume, acreage, or years):		
Used to date	25	24
Remaining	26	27
Total	51	51
Percent utilized	<u>49.02%</u>	<u>47.06%</u>
Liability based on percentage	<u>\$ 7,493</u>	<u>\$ 6,851</u>
R.M. of Reynolds percentage of operations	13.00%	12.90%
R.M. of Reynolds Liability based on percentage of partnership	<u>\$ 974</u>	<u>\$ 884</u>

7. Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- i. an environmental standard exists;
- ii. contamination exceeds the environmental standard;
- iii. The municipality:
 - is directly responsible; or
 - accepts responsibility; and
- iv. a reasonable estimate of the amount can be made.

Rural Municipality of Reynolds
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

8. Commitments

The Municipality has outstanding contractual obligations of approximately \$2,075,441 at December 31, 2022 (2021 - \$2,857,853) for capital works.

9. Retirement Benefits

The majority of the employees of the municipality are members of the Municipal Employees' Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. MEPP members will receive benefits based on 1.5% of their final average yearly Canada Pension Plan (CPP) earnings times years of service, plus 2% of their final average yearly non-CPP earnings times years of service. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Chartered Professional Accountants of Canada Handbook section PS3250.

Pension assets consist of investment grade securities. Market and credit risk on these securities are managed by MEPP by placing plan assets in trust and through MEPP investment policy. The pension expense is based on the contribution rate. The MEPP required that employees contribute 8.3% of basic annual earnings up to the CPP ceiling plus 9.5% of basic annual earnings in excess of the CPP ceiling, plus an additional 0.1% of earnings below and in excess of the CPP ceiling from employees that are not members of the Municipal Disability Income Plan. The employers are required to match the employee contributions to the MEPP. Actual contributions to MEPP made during the year by the Municipality on behalf of its employees amounted to \$14,492 (2021 - \$12,325) and is included in the consolidated statement of operations.

Subject to the following paragraph, any unfunded liabilities are to be funded by the participating employers. The most recent actuarial valuation as of December 31, 2021 indicated the plan was 101.4% funded on a going concern basis and had an unfunded solvency liability of \$249.0 million. The solvency position of the plan is determined by comparing the plan assets to the actuarial present value of the benefits accrued in respect of credited service up to the valuation date, calculated as if the plan were wound up on December 31, 2021.

In 2010, the Government of Manitoba enacted a regulation which permits sponsors of public sector pension plans, including MEPP, to elect permanent exemption from solvency funding requirements subject to certain conditions stated in the regulation. MEPP has elected permanent exemption from solvency funding requirements. As a result, solvency funding is no longer required by MEPP.

10. Financial Instruments

The Municipality as part of its operations carries a number of financial instruments. It is management's opinion the Municipality is not exposed to significant interest, currency or credit risk arising from these financial instruments, except as otherwise disclosed. Unless otherwise noted, the fair value of these financial instruments approximates their carrying values.

11. Budget

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the Municipality has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these consolidated financial statements have been approved by council.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in Schedule 7 - Reconciliation of the Financial Plan to the Budget.

12. Accumulated Surplus

	<u>2022</u>	<u>2021</u>
Accumulated surplus consists of the following:		
General operating fund - nominal surplus	\$ 971,709	\$ 1,045,639
TCA net of related borrowings	3,893,842	2,613,666
Reserve funds (Note 3)	<u>1,749,411</u>	<u>1,934,740</u>
Accumulated surplus of Municipality unconsolidated	6,614,962	5,594,045
Accumulated surpluses of consolidated entities	<u>94,994</u>	<u>97,753</u>
Accumulated surplus per Consolidated Statement of Financial Position	<u>\$ 6,709,956</u>	<u>\$ 5,691,798</u>

Rural Municipality of Reynolds
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

13. Public Sector Compensation Disclosure

It is a requirement of The Public Sector Compensation Disclosure Act that annual public disclosure be made of aggregate compensation paid to members of council, and of individual compensation in an amount exceeding \$75,000 annually to any member of council, officer or employee of the municipality. For the year ended December 31, 2022:

a) There were no members of council receiving compensation in excess of \$75,000 individually.

b) The following officer received compensation in excess of \$75,000:

Name	Position	Amount
Kim Furgala	Chief Administrative Officer	\$ 91,866

It is a requirement of The Municipal Act that the annual consolidated financial statement disclose the amount of compensation, expenses and any other payment made to council or committee members by the type of each payment and the total amount of payment to each member of council of the municipality. For the year ended December 31, 2022:

c) Compensation paid to members of council amounted to \$59,400 in aggregate.

Council Members:

	Compensation	Expenses	Total
Councillor - Buley, Curtis J	\$ 7,200	\$ -	\$ 7,200
Councillor - Holmes, De-Ann	6,000	-	6,000
Reeve - Gawluk, Rusty P	1,400	-	1,400
Councillor - Hazel, Michael	7,200	-	7,200
Councillor - Stelmack, Curtis A	1,200	-	1,200
Councillor / Deputy Reeve - Thurston, Jessica	7,300	-	7,300
Reeve - Turchyn, Trudy	7,000	-	7,000
Councillor/ Deputy Reeve - Webster, Blaine W.	7,700	-	7,700
Councillor - Yarmill, Harriet R.	7,200	-	7,200
Councillor - Zalitach, Kimberly	7,200	-	7,200
	<u>\$ 59,400</u>	<u>\$ -</u>	<u>\$ 59,400</u>

14. Segmented Information

The Rural Municipality of Reynolds provides a wide ranges of services to its residents.

Segment information has been provided in Schedule 4 for the following services:

- General Government
- Protective Services
- Transportation Services
- Environmental Health Services
- Public Health and Welfare Services
- Regional Planning and Development Services
- Resource Conservation and Industrial Development Services
- Recreation and Cultural Services
- Water and Sewer Services

Revenues and expenses represent amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies of the segments are consistent with those followed in the preparation of the consolidated financial statements as described in the summary of significant accounting policies.

Rural Municipality of Reynolds
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2022

15. Government Partnerships

The Municipality has several partnership agreements for municipal services. The consolidated financial statements include the Municipality's proportionate interest, as disclosed in Note 2(a). The aggregate financial statements of the government partnerships, in condensed summary, are as follows:

	<u>2022</u>	<u>2021</u>
Financial Position		
Financial assets	\$ 67,089	\$ 65,363
Liabilities	<u>5,270</u>	<u>6,073</u>
Net financial debt	61,819	59,290
Non-financial assets	<u>33,175</u>	<u>38,463</u>
Accumulated surplus	<u>94,994</u>	<u>97,753</u>
Result of Operations		
Revenues	\$ 57,466	\$ 57,848
Expenses	<u>60,225</u>	<u>119,338</u>
Annual surplus / (deficit)	<u>(2,759)</u>	<u>(61,490)</u>

Rural Municipality of Reynolds
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS
Year Ended December 31, 2022

SCHEDULE 1

	General Capital Assets				Infrastructure			Totals		
	Land and Land Improvements	Buildings and Leasehold Improvements	Vehicles and Equipment	Computer Hardware and Software	Assets Under Construction	Roads, Streets, and Bridges	Water and Sewer	Assets Under Construction	2022	2021
Cost										
Opening costs	159,118	415,458	552,222	102,999	1,171,021	1,391,470	-	546,464	4,338,752	3,132,959
Additions during the year	-	-	175,000	18,883	-	-	-	1,258,094	1,451,977	1,362,907
Transfer during the year	269	991,145	40,432	2	(1,171,021)	60,727	39,457	40,036	1,047	(152,875)
Disposals and write downs	-	-	-	-	-	-	-	-	-	(4,239)
Closing costs	159,387	1,406,603	767,654	121,884	-	1,452,197	39,457	1,844,594	5,791,776	4,338,752
Accumulated Amortization										
Opening accum'd amortization	36,934	281,021	278,310	85,660	-	1,004,896	-	-	1,686,821	1,701,456
Amortization	2,656	56,245	71,092	12,344	-	34,261	789	-	177,387	97,979
Transfer during the year	115	283	350	2	-	-	-	-	750	(108,611)
Disposals and write downs	-	-	-	-	-	-	-	-	-	(4,003)
Closing accum'd amortization	39,705	337,549	349,752	98,006	-	1,039,157	789	-	1,864,958	1,686,821
Net Book Value of Tangible Capital Assets	119,682	1,069,054	417,902	23,878	-	413,040	38,668	1,844,594	3,926,818	2,651,931

Rural Municipality of Reynolds
CONSOLIDATED SCHEDULE OF REVENUES
For the Year Ended December 31, 2022

SCHEDULE 2

	<u>2022 Actual</u>	<u>2021 Actual</u>
Property taxes:		
Municipal taxes levied (Schedule 9)	\$ 906,727	872,397
Taxes added	41,793	45,620
Penalties and interest	26,972	30,265
	<u>975,492</u>	<u>948,282</u>
Grants in lieu of taxation:		
Other municipal governments	<u>80,511</u>	<u>78,868</u>
User fees		
Sales of service	127,541	134,339
Rentals	4,332	3,590
	<u>131,873</u>	<u>137,929</u>
Investment income:		
Cash and temporary investments	<u>94,778</u>	<u>39,428</u>
Other revenue:		
Water and sewer	4,965	4,435
Miscellaneous	1,114,700	462,181
	<u>1,119,665</u>	<u>466,616</u>
Grants - Province of Manitoba		
Income from govt business partnership	509,607	567,112
Permits, licences and fines	39,848	39,536
	<u>549,455</u>	<u>606,648</u>
Total revenue	<u><u>2,951,774</u></u>	<u><u>2,277,771</u></u>

Rural Municipality of Reynolds
CONSOLIDATED SCHEDULE OF EXPENSES
For the Year Ended December 31, 2022

SCHEDULE 3

	2022 Actual	2021 Actual
General government services:		
Legislative	\$ 151,991	\$ 130,519
General administrative	534,203	482,669
Other	80,294	60,661
	<u>766,488</u>	<u>673,849</u>
Protective services:		
Fire	297,157	194,299
Emergency measures	2,967	984
Other	35,816	9,878
	<u>335,940</u>	<u>205,161</u>
Transportation services:		
Road transport		
Administration and engineering	87,817	91,738
Road and street maintenance	551,488	457,127
Street lighting	7,666	10,006
	<u>646,971</u>	<u>558,871</u>
Environmental health services:		
Waste collection and disposal	7,790	77,491
Recycling	53,942	48,328
Other	82,119	73,882
	<u>143,851</u>	<u>199,701</u>
Economic development services	<u>7,952</u>	<u>9,014</u>
Recreational & cultural services	<u>30</u>	<u>63</u>
Public health and welfare services:		
Public health	<u>15,497</u>	<u>15,497</u>
Regional planning and development		
Planning and zoning	10,731	26,017
Other	6,156	4,026
	<u>16,887</u>	<u>30,043</u>
Water and sewer services		
Municipal utility	<u>-</u>	<u>27,004</u>
Total expenses	<u><u>1,933,616</u></u>	<u><u>1,719,203</u></u>

CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
For the Year Ended December 31, 2022

	General Government*		Protective Services		Transportation Services		Environmental Health Services		Public Health and Welfare Services	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
REVENUE										
Property taxes	\$ 975,492	\$ 948,282	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	80,511	78,868	-	-	-	-	-	-	-	-
User fees	44,660	19,855	30,283	67,522	-	-	-	-	-	-
Grants - other	-	-	-	-	-	-	-	-	-	-
Investment income	93,544	38,965	-	-	-	-	-	-	-	-
Other revenue	1,114,700	461,692	-	-	-	-	-	-	-	-
Water and sewer	-	-	-	-	-	-	-	-	-	-
Prov of MB - Conditional Grants	509,607	567,112	-	-	-	-	-	-	-	-
Total revenue	\$ 2,818,514	\$ 2,114,774	\$ 30,283	\$ 67,522	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENSES										
Personnel services	\$ 337,515	\$ 332,366	\$ 74,914	\$ 50,308	\$ 134,444	\$ 138,931	\$ -	\$ -	\$ -	\$ -
Contract services	268,218	240,170	158,994	118,348	28,768	36,234	105,365	165,064	15,497	15,497
Utilities	46,548	33,997	17,063	14,885	8,968	8,776	-	-	-	-
Maintenance materials and supplies	19,192	7,080	82,625	20,620	410,894	352,888	3,038	-	-	-
Grants and contributions	14,778	14,325	2,344	1,000	1,795	-	400	750	-	-
Amortization	80,237	42,049	-	-	62,102	22,043	35,048	33,887	-	-
Bad debt	-	3,861	-	-	-	-	-	-	-	-
Interest on long term debt	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total expenses	\$ 766,488	\$ 673,848	\$ 335,940	\$ 205,161	\$ 646,971	\$ 558,872	\$ 143,851	\$ 199,701	\$ 15,497	\$ 15,497
Surplus (Deficit)	\$ 2,052,026	\$ 1,440,926	\$ (305,657)	\$ (137,639)	\$ (646,971)	\$ (558,872)	\$ (143,851)	\$ (199,701)	\$ (15,497)	\$ (15,497)

* The general government category includes revenues and expenses that cannot be attributed to a particular sector.

CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
For the Year Ended December 31, 2022

	Regional Planning and Development		Resource Conservation and Industrial Development		Recreation and Cultural Services		Water and Sewer Services		Total	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
REVENUE										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 975,492	\$ 948,282
Grants in lieu of taxation		-	-	-	-	-	-	-	80,511	78,868
User fees	45,511	37,626	-	-	11,419	12,926	-	-	131,873	137,929
Grants - other	2,200	3,850	-	-	37,648	35,686	-	-	39,848	39,536
Investment income	746	305	-	-	488	158	-	-	94,778	39,428
Other revenue		-	-	-	-	489	-	-	1,114,700	462,181
Water and sewer		-	-	-	-	-	4,965	4,435	4,965	4,435
Prov of MB - Conditional Grants		-	-	-	-	-	-	-	509,607	567,112
Total revenue	\$ 48,457	\$ 41,781	\$ -	\$ -	\$ 49,555	\$ 49,259	\$ 4,965	\$ 4,435	\$ 2,951,774	\$ 2,277,771
EXPENSES										
Personnel services	\$ 4,722	\$ 12,023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 551,595	\$ 533,628
Contract services	5,797	13,595	3,180	2,096	-	-	-	27,004	585,819	618,008
Utilities	-	-	-	-	-	-	-	-	72,579	57,658
Maintenance materials and supplies	6,368	4,425	4,772	6,918	30	63	-	-	526,919	391,994
Grants and contributions	-	-	-	-	-	-	-	-	19,317	16,075
Amortization	-	-	-	-	-	-	-	-	177,387	97,979
Bad debt	-	-	-	-	-	-	-	-	-	3,861
Total expenses	\$ 16,887	\$ 30,043	\$ 7,952	\$ 9,014	\$ 30	\$ 63	\$ -	\$ 27,004	\$ 1,933,616	\$ 1,719,203
Surplus (Deficit)	\$ 31,570	\$ 11,738	\$ (7,952)	\$ (9,014)	\$ 49,525	\$ 49,196	\$ 4,965	\$ (22,569)	\$ 1,018,158	\$ 558,568

CONSOLIDATED DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS

For the Year Ended December 31, 2022

	Core Government		Government Partnerships		Total	
	2022	2021	2022	2021	2022	2021
REVENUE						
Property taxes	\$ 975,492	\$ 948,282	\$ -	\$ -	\$ 975,492	\$ 948,282
Grants in lieu of taxation	80,511	78,868	-	-	80,511	78,868
User fees	120,454	125,004	11,419	12,925	131,873	137,929
Permits, licences and fines	-	-	39,848	39,536	39,848	39,536
Investment income	93,544	38,965	1,234	463	94,778	39,428
Other revenue	1,114,700	461,692	-	489	1,114,700	462,181
Water and sewer	-	-	4,965	4,435	4,965	4,435
Prov of MB - Conditional Grants	509,607	567,112	-	-	509,607	567,112
Total revenue	<u>\$ 2,894,308</u>	<u>\$ 2,219,923</u>	<u>\$ 57,466</u>	<u>\$ 57,848</u>	<u>\$ 2,951,774</u>	<u>\$ 2,277,771</u>
EXPENSES						
Personnel services	\$ 520,439	\$ 503,639	\$ 31,156	\$ 29,989	\$ 551,595	\$ 533,628
Contract services	577,945	545,140	7,874	72,868	585,819	618,008
Utilities	69,583	55,308	2,996	2,350	72,579	57,658
Maintenance materials and supplies	514,465	383,500	12,454	8,494	526,919	391,994
Grants and contributions	19,317	16,075	-	-	19,317	16,075
Amortization	171,642	92,342	5,745	5,637	177,387	97,979
Bad debts	-	3,861	-	-	-	3,861
Total expenses	<u>\$ 1,873,391</u>	<u>\$ 1,599,865</u>	<u>\$ 60,225</u>	<u>\$ 119,338</u>	<u>\$ 1,933,616</u>	<u>\$ 1,719,203</u>
Surplus (Deficit)	<u>\$ 1,020,917</u>	<u>\$ 620,058</u>	<u>\$ (2,759)</u>	<u>\$ (61,490)</u>	<u>\$ 1,018,158</u>	<u>\$ 558,568</u>

Rural Municipality of Reynolds
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES
For the Year Ended December 31, 2022

SCHEDULE 6

	2022							2021	
	General Reserve	Fire Equipment Reserve	Gas Tax Reserve	Capital Development Reserve	Drainage Works Reserve Fund	Lagoon Reserve Fund	Building Reserve Fund	Total	Total
REVENUE									
Investment income	\$ 24,667	\$ 3,432	\$ 21,136	\$ 2,671	\$ 484	\$ 31	\$ 62	\$ 52,483	\$ 15,791
Total revenue	24,667	3,432	21,136	2,671	484	31	62	52,483	15,791
EXPENSES									
Total expenses	-	-	-	-	-	-	-	-	-
NET REVENUES	24,667	3,432	21,136	2,671	484	31	62	52,483	15,791
TRANSFERS									
Transfer from (to) nominal surplus	50,000	(125,000)	(202,814)	-	10,000	10,000	20,000	(237,814)	(338,955)
CHANGE IN RESERVE FUND BALANCES	74,667	(121,568)	(181,678)	2,671	10,484	10,031	20,062	(185,331)	(323,164)
FUND SURPLUS, BEGINNING OF YEAR	899,265	454,981	488,003	72,419	20,074	-	-	1,934,740	2,257,904
FUND SURPLUS, END OF YEAR	<u>\$ 973,932</u>	<u>\$ 333,413</u>	<u>\$ 306,325</u>	<u>\$ 75,090</u>	<u>\$ 30,558</u>	<u>\$ 10,031</u>	<u>\$ 20,062</u>	<u>\$ 1,749,411</u>	<u>\$ 1,934,740</u>

Rural Municipality of Reynolds

SCHEDULE 7

RECONCILIATION OF THE FINANCIAL PLAN TO THE BUDGET

For the Year Ended December 31, 2022

	Financial Plan General	Amortization (TCA)	Transfers	WRPD Entities	WENW Entities	PSAB Budget
REVENUE						
Property taxes	717,020	-	-	-	40,390	757,410
Grants in lieu of taxation	268,199	-	-	-	-	268,199
User fees	255,236	-	-	-	-	255,236
Permits, licences and fines	-	-	-	-	-	-
Investment income	20,000	-	-	-	-	20,000
Other revenue	-	-	-	-	-	-
Water and sewer	-	-	-	-	-	-
Grants - Province of Manitoba	356,298	-	-	-	-	356,298
Grants - other	144,541	-	-	4,400	-	148,941
Other Revenue	9,988	-	-	-	16,900	26,888
Transfers from accumulated surplus	250,000	-	(255,200)	-	5,200	-
Transfers from reserves	-	-	-	-	-	-
Total revenue	2,021,282	-	(255,200)	4,400	62,490	1,832,972
EXPENSES						
General government services	641,128	-	-	1,375	48,970	691,473
Protective services	249,853	-	-	-	-	249,853
Transportation services	576,646	-	-	-	4,550	581,196
Environmental health services	93,950	-	-	2,860	520	97,330
Public health and welfare services	15,497	-	-	-	-	15,497
Regional planning and development	85,871	-	-	-	3,250	89,121
Resource cons and industrial dev	24,150	-	-	-	-	24,150
Recreation and cultural services	-	-	-	165	-	165
Water and sewer services	-	-	-	-	-	-
Fiscal services:	118,000	-	(118,000)	-	-	-
School Payment	-	-	-	-	-	-
Transfer to capital	-	-	-	-	5,200	5,200
Transfer to reserves	215,280	-	(215,280)	-	-	-
Allowance for tax assets	907	-	-	-	-	907
Total expenses	2,021,282	-	(333,280)	4,400	62,490	1,754,892
Surplus	-	-	78,080	-	-	78,080

Rural Municipality of Reynolds
ANALYSIS OF TAXES ON ROLL
December 31, 2022

SCHEDULE 8

	<u>2022</u>	<u>2021</u>
Balance, beginning of year	\$ 236,977	\$ 305,446
Add:		
Tax levy (Schedule 9)	3,286,430	3,259,716
Taxes added	326,805	56,589
Penalties or interest	26,973	9,881
Sub-total	<u>3,640,208</u>	<u>3,326,186</u>
Deduct:		
Cash collections - current	3,411,392	3,164,832
E.P.T.C. - cash advance	192,758	229,823
Sub-total	<u>3,604,150</u>	<u>3,394,655</u>
Balance, end of year	<u><u>\$ 273,035</u></u>	<u><u>\$ 236,977</u></u>

Rural Municipality of Reynolds
ANALYSIS OF TAX LEVY
For the Year Ended December 31, 2022

SCHEDULE 9

	2022			2021
	Assessment	Mill Rate	Levy	Levy
Reserves:				
Fire equipment replacement	\$ 142,120,040	\$ 0.33	<u>46,189</u>	<u>45,967</u>
General Reserve	\$ 142,120,040	\$ 0.33	<u>46,189</u>	<u>45,967</u>
Drainage Reserve	\$ 142,120,040	\$ 0.07	<u>9,238</u>	<u>9,221</u>
Lagoon Reserve	\$ 142,120,040	\$ 0.07	<u>9,238</u>	<u>-</u>
Building Reserve	\$ 142,120,040	\$ 0.13	<u>18,476</u>	<u>-</u>
General municipal	\$ 142,120,040	\$ 5.47	<u>777,397</u>	<u>771,242</u>
Total municipal taxes (Schedule 2)			<u>906,727</u>	<u>872,397</u>
Education support levy			<u>588,175</u>	<u>594,462</u>
Special levies:				
Sunrise School Division			<u>1,400,820</u>	<u>1,400,366</u>
Seine River School Division			<u>390,708</u>	<u>392,491</u>
sub-total - Special levies			<u>1,791,528</u>	<u>1,792,857</u>
Total education taxes			<u>2,379,703</u>	<u>2,387,319</u>
Total tax levy (Schedule 8)			<u>\$ 3,286,430</u>	<u>\$ 3,259,716</u>

Rural Municipality of Reynolds
 ANALYSIS OF SCHOOL ACCOUNTS
 December 31, 2022

SCHEDULE 10

	2022			2021
	Opening Balance	Current Requirement	Current Payment	Ending Balance
Education support levy	\$ -	\$ 686,782	\$ (686,782)	\$ -
Special levies				
Sunrise School Division	-	1,482,341	(1,482,341)	-
Seine River School Division	-	400,452	(400,452)	-
Sub-total	-	1,882,793	(1,882,793)	-
Total	\$ -	\$ 2,569,575	\$ (2,569,575)	\$ -

Rural Municipality of Reynolds
SCHEDULE OF GENERAL OPERATING FUND EXPENSES
For the Year Ended December 31, 2022

SCHEDULE 11

	2022 Actual	2021 Actual
General government services:		
Legislative	\$ 114,170	\$ 95,160
General administrative	534,203	482,669
Other	80,294	60,662
	<u>728,667</u>	<u>638,491</u>
Protective services:		
Fire	297,156	194,299
Emergency measures	2,967	984
Other	35,816	9,878
	<u>335,939</u>	<u>205,161</u>
Transportation services:		
Road transport		
Administration and engineering	87,814	91,735
Road and street maintenance	539,682	447,407
Street lighting	7,666	10,006
	<u>635,162</u>	<u>549,148</u>
Environmental health services:		
Waste collection and disposal	4,812	5,964
Recycling	53,942	48,328
Other	80,689	75,241
	<u>139,443</u>	<u>129,533</u>
Public health and welfare services:		
Public health	15,497	15,497
Regional planning and development		
Planning and zoning	6,693	9,548
Other	4,038	16,469
	<u>10,731</u>	<u>26,017</u>
Resource conservation and industrial development		
Drainage of land	7,590	9,014
Other	362	-
	<u>7,952</u>	<u>9,014</u>
Water and sewer services		
Municipal utility	-	27,004
Total expenses	<u>1,873,391</u>	<u>1,599,865</u>

Rural Municipality of Reynolds
RECONCILIATION OF ANNUAL SURPLUS
 December 31, 2022

SCHEDULE 12

	2022		2021
	General	Total	Total
MUNICIPAL NET SURPLUS UNDER THE MUNICIPAL ACT	\$ (306,156)	\$ (306,156)	\$ (660,661)
Adjustments for reporting under public sector accounting standards			
Increase revenue - Net surplus of consolidated entities	(2,759)	(2,759)	(61,490)
Eliminate revenue - transfer from nominal surplus(es)	52,483	52,483	15,791
Increase expense - amortization of tangible capital assets	(177,387)	(177,387)	(97,979)
Eliminate expense - acquisitions of tangible capital assets	1,451,977	1,451,977	1,362,907
NET SURPLUS PER CONSOLIDATED STATEMENT OF OPERATIONS	\$ <u>1,018,158</u>	\$ <u>1,018,158</u>	\$ <u>558,568</u>

June 11, 2024

Council
Rural Municipality of Reynolds
45030 Highway 11
Box 46
Hadashville, MB R0E 0X0

Dear Council:

Management letter for the year ended December 31, 2022

We have recently completed our audit of Rural Municipality of Reynolds in accordance with Canadian generally accepted auditing standards ("GAAS"). The objective of our audit was to express an opinion on the financial statements, which have been prepared in accordance with Canadian public sector accounting standards. Included in our audit was the consideration the system of internal control relevant financial reporting. This consideration of the system of internal control was for the purpose of designing audit procedures that were appropriate in the circumstances. It was not for the purpose of expressing an opinion on the effectiveness of the system of internal control or for identifying all significant control deficiencies that might exist.

An audit is not specifically designed to identify all matters that may be of interest to management in discharging its responsibilities, however, during the course of our audit, we did, identify some areas for improvement that we are bringing to your attention with this letter. It is our responsibility to communicate any significant deficiencies identified to those charged with governance. A significant deficiency in internal control is defined as a deficiency or combination of deficiencies in internal control that, in the auditor's professional judgment, is of sufficient importance to merit the attention of those charged with governance.

Accounts Receivable - Bad Debts Policy

Observation:

No formal policy exists for determining and writing off uncollectible accounts receivable balances.

Impact:

This would result in amounts that cannot be reasonably expected to be collected shown as outstanding receivables on the financial statements. This overstates accounts receivable and understates bad debt expense.

Recommendation:

We recommend that a policy for writing off doubtful accounts be put in place. This includes but not limited to reviewing the aged accounts receivable listing on a monthly basis, creating an allowance for uncollectible receivables that are overdue after an internally specified number of days; making the decision to write off the allowed for amounts after an internally specified period of time once they are deemed uncollectible.

Management's response:

Per discussion with the CAO and ACAO, they have engaged Dixon Commercial Investigators (Collection Agency) in Winnipeg, to work to collect their old receivables and are having some success in doing so. They agree that there is a need to formalize a policy to determine when to begin allowing for overdue receivables and to determine when to write off the receivables after a specified period of time or after collection efforts are not successful.

We have discussed the matters in this letter with Kim Furgala and Sherri Pearch and received their comments thereon.

We would like to express our appreciation for the co-operation and assistance we have received during the course of our audit from Kim Furgala and Sherri Pearch.

We would be pleased to discuss with you further any matters mentioned in this letter at your convenience. This communication is prepared solely for the information of management and is not intended for any other purpose. We accept no responsibility to any third party who uses this communication.

Sincerely,

MNP LLP

Chartered Professional Accountants

Encls.



Rural Municipality of Reynolds

2022 Audit Findings

Report to Council

December 31, 2022

Wayne Lusk, CPA, CA
T: 204.788.6074
E: wayne.lusk@mnp.ca



Wherever business takes you

MNP.ca

Overview

We are pleased to submit to you this Audit Findings Report (the "Report") for discussion of our audit of the financial statements of Rural Municipality of Reynolds and its subsidiaries (the "Municipality") as at December 31, 2022 and for the year then ended. In this report we cover those significant matters which, in our opinion, you should be aware of as members of Council. A summary of required communications with those charged with governance, as outlined by Canadian Auditing Standards (CAS), is included in Appendix A.

As auditors, we report to the members on the results of our examination of the financial statements of the Municipality as at and for the year ended December 31, 2022. The purpose of this Report is to assist you, as members of Council, in your review of the results of our audit.

This Report is intended solely for the information and use of Council and management and should not be distributed to or used by any other parties than these specified parties.

We appreciate having the opportunity to meet with you and to respond to any questions you may have about our audit, and to discuss any other matters that may be of interest to you.

Engagement Status

We have completed our audit of the financial statements of the Municipality which has been carried out in accordance with Canadian generally accepted auditing standards and are prepared to sign our Independent Auditor's Report subsequent to completion of the following procedures:

- Receipt of the signed management representation letter;
- Discussion of subsequent events with Council;
- Council's review and approval of the financial statements.

No significant limitations were placed on the scope or timing of our audit.

Independent Auditor's Report






We expect to have the above procedures completed and to release our Independent Auditor's Report on the date approved by Council.




Unless unforeseen complications arise, our Independent Auditor's Report will provide an unmodified opinion to the members of the Municipality. A draft copy of our proposed Independent Auditor's Report has been included with this report. The matters disclosed in the Independent Auditor's Report are discussed further in the relevant sections of the Report.

Audit Reporting Matters

Our audit was carried out in accordance with Canadian generally accepted auditing standards, and included a review of all significant accounting and management reporting systems, with each material year end balance, key transaction and other events considered significant to the financial statements considered separately.

Significant Audit, Accounting and Reporting Matters

Area		Comments
	Changes from Audit Service Plan	There were no deviations from the Audit Service Plan previously presented to you.
	Final Materiality	Final materiality used for our audit was \$100,000 for December 31, 2022, and \$90,000 for December 31, 2021.
	Identified or Suspected Fraud	While our audit cannot be relied upon to detect all instances of fraud, no incidents of fraud, or suspected fraud, came to our attention in the course of our audit.
	Identified or Suspected Non-Compliance with Laws and Regulations	Nothing has come to our attention that would suggest any non-compliance with laws and regulations that would have a material effect on the financial statements.
	Matters Arising in Connection with Related Parties	No significant matters arose during the course of our audit in connection with related parties of the Municipality.

Area	Comments	
	Auditor's Views of Significant Accounting Practices, Accounting Policies and Accounting Estimates	<p>The application of Canadian public sector accounting standards allows and requires the Municipality to make accounting estimates and judgments regarding accounting policies and financial statement disclosures.</p> <p>As auditors, we are uniquely positioned to provide open and objective feedback regarding your Municipality's accounting practices, and have noted the following items during the course of our audit that we wish to bring to your attention.</p> <p>The accounting policies used by the Municipality are appropriate and have been consistently applied.</p>
	Financial Statement Disclosures	<p>The disclosures made in the notes to the financial statements appear clear, neutral and consistent with our understanding of the entity and the amounts presented in the financial statements.</p>
	Matters Arising From Discussions with Management	<p>There were no significant matters discussed, or subject to correspondence, with management that in our judgment need be brought to your attention.</p>

Significant Risk Areas and Responses

Significant Risk Area	Response and Conclusion
<p>Management override of internal controls</p> <p>Management may override controls to fraudulently report financial results.</p>	<p>We have gained an understanding of management’s assessment of the risk of management override and the overall control environment in place. This included understanding the tone at the top of the municipality and controls in place. Throughout the audit, we had regular discussions with management to understand any new risks or matters identified.</p> <p>We performed journal entry testing on riskier areas and unusual items.</p> <p>We completed unpredictable testing of certain balances.</p>
<p>Risk of fraud in revenue recognition - Occurrence</p> <p>There is a presumed risk of fraud in revenue recognition per auditing standards.</p>	<p>We have gained an understanding of the potential risks of fraud and error related to revenue recognition for each significant revenue stream during the planning stages of our audit work.</p> <p>We gained an understanding and considered the opportunity, incentives, and pressures for fraud in revenue recognition.</p> <p>We performed risk-based journal entry testing.</p>

Other Areas

Area	Comments
Auditor Independence	We confirm to Council that we are independent of the Municipality. Our letter to Council discussing our independence is included as part of the additional materials attached to this report.
Management Representations	We have requested certain written representations from management, which represent a confirmation of certain oral representations given to us during the course of our audit. This letter, provided by management, has been included as additional material to this report.
Summary of Significant Differences	A few significant adjustments were proposed to management with respect to the December 31, 2022 financial statements.

We appreciate having the opportunity to meet with you and respond to any questions you may have about our audit, and to discuss any other matters that may be of interest to you.

Sincerely,



Chartered Professional Accountants

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Appendix A - Communication Requirements

Required Communication with Those Charged with Governance

Recognizing the importance of effective two-way communication in an audit of financial statements, we wish to highlight the following areas of required communication between our audit team and those charged with governance.

Required Communication	Reference
<p>AUDIT SERVICE PLAN</p> <ul style="list-style-type: none"> • The identity and role of the engagement partner. • Our responsibilities in relation to the financial statement audit, including forming and expressing an opinion on the financial statements. • An overview of the planned scope and timing of the audit, including communication of significant risks identified by the audit team. • With respect to group audit considerations: <ul style="list-style-type: none"> • The type of work to be performed on the financial information of the components. • The nature of the group engagement team’s planned involvement in the work to be performed by the component auditors on the financial information of significant components. 	<p>CSQC 1.30(a)</p> <p>CAS 260.14</p> <p>CAS 260.15</p> <p>CAS 600.49(a) – (b)</p>
<p>INQUIRY IN THE COURSE OF THE AUDIT</p> <ul style="list-style-type: none"> • How those charged with governance exercise oversight of management’s processes for identifying and responding to the risks of fraud and the controls that management has established to mitigate these risks. • Knowledge of any actual, suspected or alleged fraud affecting the Municipality. • Whether the Municipality is in compliance with laws and regulations. • Whether any subsequent events have occurred which might affect the financial statements. 	<p>CAS 240.21</p> <p>CAS 240.22</p> <p>CAS 250.15</p> <p>CAS 560.7(b)</p>

Appendix A - Communication Requirements

(continued from previous page)

Required Communication	Reference
AUDIT FINDINGS AND FINALIZATION	
<ul style="list-style-type: none"> Any modification to our audit plan and strategy. 	CAS 260.A26
<ul style="list-style-type: none"> Fraud or suspected fraud identified through the audit process. 	CAS 240.40 - .42, CAS 600.49(e)
<ul style="list-style-type: none"> Matters involving non-compliance with laws and regulations identified through the audit process, unless prohibited by law or regulation. 	CAS 250.23
<ul style="list-style-type: none"> Our views about significant qualitative aspects of the Municipality's accounting practices, including accounting policies, accounting estimates and financial statement disclosures. <ul style="list-style-type: none"> When applicable, an explanation of why we consider a significant accounting practice that is acceptable under the applicable financial reporting framework, not to be most appropriate in the particular circumstances of your Municipality. 	CAS 260.16(a), CAS 260 Appendix 2
<ul style="list-style-type: none"> Significant difficulties, if any, encountered during the audit. 	CAS 260.16(b)
<ul style="list-style-type: none"> Significant matters arising during the audit that were discussed or subject to correspondence, with management and the associated written representations requested of management. 	CAS 260.16(c)
<ul style="list-style-type: none"> Circumstances that affect the form and content of the auditor's report. This includes: 	CAS 260.16(d)
<ul style="list-style-type: none"> Any other significant matters arising during the audit that, in our professional judgment, are relevant to the oversight of the financial reporting process. 	CAS 260.16(e)
<ul style="list-style-type: none"> A statement of our compliance with relevant ethical requirements regarding independence, including disclosure of: <ul style="list-style-type: none"> All relationships or matters that in the auditor's professional judgment, may reasonably be thought to bear on independence, and The related safeguards that have been applied to eliminate identified threats to independence or reduce them to an acceptable level. 	CAS 260.C17, .A32
<ul style="list-style-type: none"> Significant deficiencies in internal control identified during the audit. 	CAS 265.9
<ul style="list-style-type: none"> Uncorrected misstatements and the effect that they, individually or in aggregate, may have on the opinion in the auditor's report. 	CAS 450.12 - .13
<ul style="list-style-type: none"> Significant matters arising during the audit in connection with the Municipality's related parties. 	CAS 550.27

Appendix A - Communication Requirements

(continued from previous page)

Required Communication	Reference
<ul style="list-style-type: none"> Events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. 	CAS 570.25
<ul style="list-style-type: none"> With respect to group audit considerations: <ul style="list-style-type: none"> Instances where the group engagement team's evaluation of the work of a component auditor gave rise to a concern about the quality of that auditor's work. Any limitations on the group audit. 	CAS 600.49(c) – (d)

This list is not exhaustive. In addition to the communication requirements discussed above, other requirements exist which are contingent on specific circumstances arising in the course of an audit. The audit team applies professional judgment in determining areas of additional communication with those charged with governance outside of the requirements identified above.

Appendix B - Summary of Significant Differences

Description of Differences	Proposed Adjustments Dr (Cr)				
	Earnings		Balance Sheet		
	Identified	Likely Aggregate (Net of Tax)	Assets	Liabilities	Equity
To adjust "To cap" expenses to correct accounts.	\$ (193,724)	\$ (193,724)	\$ 193,724	\$ -	\$ (193,724)
To adjust reserve balance to actual at year end.	\$ -	\$ -	\$ 36,692	\$ -	\$ (36,692)
To record the banked vacation and overtime balances, not previously recorded.	\$ (1,203)	\$ (1,203)	\$ -	\$ 1,203	\$ (1,203)
To adjust the due to/from reserve fund accounts to balance at year-end.	\$ (4,900)	\$ (4,900)	\$ (31,792)	\$ -	\$ 31,792
To adjust GST receivable to actual at year end.	\$ -	\$ -	\$ 16,523	\$ (16,523)	\$ -
To reverse payable entries that relate to 2023 expenses.	\$ (117,960)	\$ (117,960)	\$ -	\$ 117,960	\$ (117,960)
To move the amount which the Province of MB paid for PPE to revenue.	\$ (980,000)	\$ (980,000)	\$ 980,000	\$ -	\$ (980,000)
To record the current year amortization.	\$ 112,165	\$ 112,165	\$ (112,165)	\$ -	\$ 112,165
To adjust for the accrued portion of the hydro bill at year-end.	\$ (920)	\$ (920)	\$ -	\$ 920	\$ (920)

Appendix B - Summary of Significant Differences (continued from previous page)

Description of Differences	Proposed Adjustments Dr (Cr)				
	Earnings		Balance Sheet		
	Identified	Likely Aggregate (Net of Tax)	Assets	Liabilities	Equity
To adjust for transactions recorded directly to reserves.	\$ 237,814	\$ 237,814	\$ -	\$ -	\$ -
To adjust construction in progress assets not related to the lagoon construction.	\$ -	\$ -	\$ -	\$ -	\$ -
To record subsequent payment which related to 2022, not recorded on the bank reconciliation or AP listing.	\$ 8,050	\$ 8,050	\$ -	\$ (8,050)	\$ 8,050
Total	\$ (940,678)	\$ (940,678)	\$ 1,082,982	\$ 95,510	\$ (1,178,492)
Differences corrected by management	\$ (948,727)	\$ (948,727)	\$ 1,082,981	\$ 103,560	\$ (1,186,541)
Total differences net of corrections	\$ 8,050	\$ 8,050	\$ -	\$ (8,050)	\$ 8,050
Current period differences	\$ 8,050	\$ 8,050	\$ -	\$ (8,050)	\$ 8,050
Final overall materiality	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Excess (shortfall)	\$ 91,950	\$ 91,950	\$ 100,000	\$ 91,950	\$ 91,950

INDEPENDENT AUDITOR'S REPORT

To the Reeve and Members of Council of the Rural Municipality of Reynolds:

Report on the Audit of the Consolidated Financial Statements

We have audited the consolidated financial statements of the Rural Municipality of Reynolds (the "Municipality"), which comprise the consolidated statement of financial position as at December 31, 2022, and the consolidated statements of operations, change in net financial assets, cash flows and supporting schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Rural Municipality of Reynolds as at December 31, 2022, and the results of its consolidated operations, change in net financial assets, cash flows and supporting schedules for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Rural Municipality of Reynolds in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Rural Municipality of Reynolds's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Rural Municipality of Reynolds to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Rural Municipality of Reynolds's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rural Municipality of Reynolds's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Rural Municipality of Reynolds's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Rural Municipality of Reynolds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Winnipeg, Manitoba

Chartered Professional Accountants

June 11, 2024

Council
Rural Municipality of Reynolds
45030 Highway 11
Box 46
Hadashville, MB R0E 0X0

Dear Sirs/Mesdames:

We have been engaged to audit the financial statements of Rural Municipality of Reynolds (the "Municipality") as at December 31, 2022 and for the year then ended.

CAS 260 *Communication With Those Charged With Governance* requires that we communicate with you matters that are significant to our engagement. One such matter is relationships between the Municipality and its related entities or persons in financial reporting oversight roles at the Municipality and MNP LLP and any affiliates ("MNP") that, in our professional judgment, may reasonably be thought to bear on our independence. In determining which relationships to report, the Standard requires us to consider relevant rules and related interpretations prescribed by the appropriate professional accounting body and applicable legislation, covering such matters as:

- (a) Holding a financial interest, either directly or indirectly, in a client;
- (b) Holding a position, either directly or indirectly, that gives the right or responsibility to exert significant influence over the financial or accounting policies of a client or a related entity;
- (c) Personal or business relationships of immediate family, close relatives, partners or retired partners, either directly or indirectly, with a client or a related entity;
- (d) Economic dependence on a client; and
- (e) Provision of non-assurance services in addition to the audit engagement.

We are not aware of any relationship between the Municipality and MNP that, in our professional judgment, may reasonably be thought to bear on our independence, which have occurred from January 1, 2022 to June 11, 2024.

We hereby confirm that MNP is independent with respect to the Municipality within the meaning of the Code of Professional Conduct of the Chartered Professional Accountants of Manitoba as of June 11, 2024.

This report is intended solely for the use of Council, management and others within the Municipality and should not be used for any other purposes.

We look forward to discussing with you the matters addressed in this letter as well as other matters that may be of interest to you. We will be prepared to answer any questions you may have regarding our independence as well as other matters.

Sincerely,



Chartered Professional Accountants

MNP LLP

True North Square - 242 Hargrave Street, Suite 1200, Winnipeg MB, R3C 0T8

1.877.500.0795 T: 204.775.4531 F: 204.783.8329

Rural Municipality of Reynolds
45030 Highway 11
Box 46
Hadashville, MB R0E 0X0

June 11, 2024

MNP LLP
True North Square - 242 Hargrave Street
Suite 1200
Winnipeg, Manitoba R3C 0T8

To Whom It May Concern:

In connection with your audit of the financial statements of Rural Municipality of Reynolds (the "Municipality") as at December 31, 2022 and for the year then ended, we hereby confirm to the best of our knowledge and belief, the following representations made to you during the course of your audit.

We understand that your audit was made in accordance with Canadian generally accepted auditing standards. Accordingly, the audit included an examination of the accounting system, controls and related data, and tests of the accounting records and such other auditing procedures as you considered necessary in the circumstances, for the purpose of expressing an opinion on the financial statements. We also understand that such an audit is not designed to identify, nor can it necessarily be expected to disclose, misstatements, non-compliance with laws and regulations, fraud or other irregularities, should there be any.

Certain representations in this letter are described as being limited to matters that are material. An item is considered material, regardless of its monetary value, if it is probable that its omission from or misstatement in the financial statements would influence the decision of a reasonable person relying on the financial statements.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated March 19, 2024, for the preparation and fair presentation of the Municipality's financial statements in accordance with Canadian public sector accounting standards. We believe these financial statements are complete and present fairly, in all material respects, the financial position of the Municipality as at December 31, 2022, and the results of its operations and its cash flows, in accordance with Canadian public sector accounting standards.
2. All transactions have been recorded in the accounting records and are reflected in the financial statements, and are reported in the appropriate period.
3. We acknowledge that we are responsible for the accounting policies followed in the preparation of the Municipality's financial statements. Significant accounting policies, and any related changes to significant accounting policies, are disclosed in the financial statements. The selection of accounting policies is appropriate in accordance with the requirements of Canadian public sector accounting standards, and are applied consistently throughout the financial statements.
4. We are aware of and concur with the contents and results of the attached journal entries prepared by you, and accept responsibility for the financial statement effects of the entries.

5. We believe the effects of those uncorrected financial statement differences aggregated by you during the audit are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. A summary of these differences has been attached as Appendix A to this written representation.
6. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Canadian public sector accounting standards.
7. All events or transactions that have occurred subsequent to the statement of financial position and for which Canadian public sector accounting standards require adjustment or disclosure have been adjusted or disclosed appropriately in the financial statements.
8. We further acknowledge the following items related specifically to COVID-19:
 - We have assessed the impact of COVID-19 on the Municipality's operations and have provided you all information relevant to the impact it has had and/or is anticipated to have on the Municipality's operations.
 - We have made available to you all source documentation requested, whether in original or scanned/electronic format. Where information has been provided in scanned/electronic format, it has been accurately reproduced.
 - All events or transactions that have occurred subsequent to the statement of financial position and for which Canadian public sector accounting standards require adjustment or disclosure have been adjusted or disclosed appropriately in the financial statements.
9. All plans or intentions that may affect the carrying value or classification of assets and liabilities are appropriately reflected in the financial statements in accordance with Canadian public sector accounting standards.
10. All liabilities, both known and contingent, requiring recognition or disclosure in the financial statements in accordance with the requirements of Canadian public sector accounting standards have been adjusted or disclosed as appropriate.
11. All outstanding and possible claims, whether or not they have been discussed with legal counsel, have been disclosed to you and are appropriately reflected in the financial statements.
12. All assets, wherever located, to which the Municipality had satisfactory title at the year-end, have been fairly stated and recorded in the financial statements. The assets are free from hypothecation, liens and encumbrances, except as noted in the financial statements. We have disclosed the nature and carrying amounts of any assets pledged as collateral. All assets of uncertain value, and restrictions imposed on assets, are appropriately reported in the financial statements.
13. All aspects of laws, regulations or contractual agreements, including non-compliance, are appropriately reflected in the financial statements.
14. All cash accounts have been appropriately recorded in the financial statements and all terms and associated conditions have been disclosed to you in full. We have provided you with the most current banking agreements.
15. Accounts and contributions receivable are correctly described in the records and represent valid claims as at December 31, 2022. An appropriate allowance has been made for losses from uncollectible accounts and for costs or expenses that may be incurred with respect to sales made or services rendered.

16. All charges to tangible capital assets represent capital expenditures. No expenditures of a capital nature were charged to operations of the Municipality. Depreciation of property, plant and equipment has been recorded according to our best estimates of their useful lives. All events or circumstances giving rise to impairments are appropriately reflected in the financial statements.
17. Government transfers have been recognized when the transfer is authorized, and all eligibility criteria have been met.
18. Revenue has been recognized only where sales have been made and items delivered, or services rendered, and the amounts have been collected or are collectible. Revenues do not include any amounts arising from consignment sales or from any other transaction from which the Municipality is not entitled to the proceeds.
19. We have identified all financial instruments, including derivatives, and hedging relationships. These have been appropriately recorded and disclosed in the financial statements in accordance with the requirements of Canadian public sector accounting standards.

Information Provided

1. We have responded fully to all inquiries made to us and have made available to you:
 - A complete record of all financial records that are relevant to the preparation and presentation of the financial statements, related data, and minutes of the meetings of the Council held throughout the year to the present date as well as summaries of recent meetings for which minutes have not yet been prepared;
 - Additional information that you have requested from us for the purpose of your audit;
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
2. We acknowledge management's responsibility for the design, implementation and operation of controls that have been designed to prevent and detect fraud.
3. We have assessed the risk that the financial statements may be materially misstated as a result of fraud, and have determined such risk to be low.
4. Where the impact of any frauds or suspected frauds, and non-compliance or possible non-compliance with laws and regulations, has a material effect on the financial statements, we have disclosed to you all known significant facts relating thereto, including circumstances involving management, employees having significant roles over controls, and others. We have made known to you any allegations of fraud or suspected fraud communicated by employees, former employees, analysts, regulators and others. The effects of such events, if any, are properly presented in the financial statements.
5. We have disclosed to you all deficiencies in the design or operation of internal controls over financial reporting of which we are aware.
6. We have disclosed to you all aspects of laws, regulations or contractual agreements that may affect the financial statements, including non-compliance.
7. We have disclosed to you the identities of all related parties to the Municipality and all related party relationships and transactions of which we are aware.

8. We have no knowledge of side agreements (contractual or otherwise) with any parties that have not been disclosed to you.
9. There are no discussions with your firm's personnel regarding employment with the Municipality.
10. We have reviewed and agree with the mapping of accounts on the financial statements and associated schedules.

Professional Services

1. We acknowledge the engagement letter dated March 19, 2024, which states the terms of reference regarding your professional services.
2. We are not aware of any reason why MNP LLP would not be considered independent for purposes of the Municipality's audit.

Sincerely,

Rural Municipality of Reynolds


Signature


Title

Appendix A - Summary of Differences

Description of Differences	Proposed Adjustments DR (CR)				
	Earnings		Balance Sheet		
	Identified	Likely Aggregate (Net of Tax)	Assets	Liabilities	[Equity]
To adjust "To cap" expenses to correct accounts.	\$ (193,724)	\$ (193,724)	\$ 193,724	\$ -	\$ (193,724)
To adjust reserve balance to actual at year end.	\$ -	\$ -	\$ 36,692	\$ -	\$ (36,692)
To record the banked vacation and overtime balances, not previously recorded.	\$ (1,203)	\$ (1,203)	\$ -	\$ 1,203	\$ (1,203)
To adjust the due to/from reserve fund accounts to balance at year-end.	\$ (4,900)	\$ (4,900)	\$ (31,792)	\$ -	\$ 31,792
To adjust GST receivable to actual at year end.	\$ -	\$ -	\$ 16,523	\$ (16,523)	\$ -
To reverse payable entries that relate to 2023 expenses.	\$ (117,960)	\$ (117,960)	\$ -	\$ 117,960	\$ (117,960)
To move the amount which the Province of MB paid for PPE to revenue.	\$ (980,000)	\$ (980,000)	\$ 980,000	\$ -	\$ (980,000)
To record the current year amortization.	\$ 112,165	\$ 112,165	\$ (112,165)	\$ -	\$ 112,165
To adjust for the accrued portion of the hydro bill at year-end.	\$ (920)	\$ (920)	\$ -	\$ 920	\$ (920)
To adjust for transactions recorded directly to reserves.	\$ 237,814	\$ 237,814	\$ -	\$ -	\$ -
To adjust construction in progress assets not related to the lagoon construction.	\$ -	\$ -	\$ -	\$ -	\$ -

Appendix A - Summary of Differences (continued from previous page)

Description of Differences	Proposed Adjustments DR (CR)				
	Earnings		Balance Sheet		
	Identified	Likely Aggregate (Net of Tax)	Assets	Liabilities	[Equity]
To record subsequent payment which related to 2022, not recorded on the bank reconciliation or AP listing.	\$ 8,050	\$ 8,050	\$ -	\$ (8,050)	\$ 8,050
Total	\$ (940,678)	\$ (940,678)	\$ 1,082,982	\$ 95,510	\$ (1,178,492)
Differences corrected by management	\$ (948,727)	\$ (948,727)	\$ 1,082,981	\$ 103,560	\$ (1,186,541)
Total differences net of corrections	\$ 8,050	\$ 8,050	\$ -	\$ (8,050)	\$ 8,050
Uncorrected opening differences	\$ -	\$ -	\$ -	\$ -	\$ -
Current period differences	\$ 8,050	\$ 8,050	\$ -	\$ (8,050)	\$ 8,050
Final overall materiality	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Excess (shortfall)	\$ 91,950	\$ 91,950	\$ 100,000	\$ 91,950	\$ 91,950

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And proud of it!

At MNP we're proud to be the national accounting, consulting and tax firm that is 100% Made in Canada.

Our history defines who we are and our approach to business. Being a Canadian firm has helped shape our values, our collaborative approach, and the way we work with our clients, engaging them every step of the way.

We have a unique perspective. Our decisions are made here – decisions that drive Canadian business and help us all achieve success — and we know the impact that our choices have on the cities and towns we call home.

Throughout our six decades of work, we've seen our communities are more than just a place we do business in. They're a place where our families live, play, and thrive, and we work to make them the best places they can be.

Being 100% Canadian is something we wear proudly. This country provides us with great opportunities, and we're here to help our clients seize the opportunities so we can create a brighter future for the generations to come.



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Federal Gas Tax Revenue Annual Expenditure Report of
RURAL MUNICIPALITY OF REYNOLDS

Year ended: December 31, 2022

AUDITORS' REPORT ON COMPLIANCE WITH AN AGREEMENT

To the Reeve and Members of Council of the Rural Municipality of Reynolds:

Opinion

We have audited the accompanying Federal Gas Tax Revenue Annual Expenditure Report of the Rural Municipality of Reynolds for the year ended December 31, 2022 and compliance with the criteria established by the terms and conditions of Part 6.1(a)-(c) and Schedules 1 and 2 of the Manitoba-Municipal Gas Tax Funding Agreement for the Transfer of Federal Gas Tax Revenues between the Province of Manitoba and the Rural Municipality of Reynolds.

In our opinion, the Federal Gas Tax Revenue Annual Expenditure Report presents, in all material respects, the funding and expenditures for the year ended December 31, 2022 in compliance with the provisions of Part 6.1(a)-(c) and Schedules 1 and 2 of the Manitoba-Municipal Gas Tax Funding Agreement.

Basis for Opinion

We conducted our audit in accordance with Part 6.1(a)-(c) and Schedules 1 and 2 of the Manitoba-Municipal Gas Tax Funding Agreement. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Report* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the report in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution

This report is prepared to assist Rural Municipality of Reynolds to meet the requirements Part 6.1(a)-(c) and Schedules 1 and 2 of the Manitoba-Municipal Gas Tax Funding Agreement. As a result, the report may not be suitable for another purpose. Our report is intended solely for the Reeve and Members of Council of Rural Municipality of Reynolds relative to Part 6.1(a)-(c) and Schedules 1 and 2 of the Manitoba-Municipal Gas Tax Funding Agreement and should not be distributed to other parties.

Responsibilities of Management and Those Charged with Governance for the Report

Management is responsible for the preparation of this report in accordance with the provisions of Part 6.1(a)-(c) and Schedules 1 and 2 of the Manitoba-Municipal Gas Tax Funding Agreement, and for such internal controls as management determines is necessary to enable the preparation of the report that is free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Report

Our objectives are to obtain reasonable assurance about whether the report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.
- Evaluate the overall presentation and content of the report, including the disclosures, and whether the report represents the underlying transactions and events in a manner that achieves presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, Manitoba

June 11, 2024

MNP LLP

Chartered Professional Accountants

Rural Municipality of Reynolds

Federal Gas Tax Revenue Annual Expenditure Report
Year Ended: December 31, 2022

	<u>2022</u>	<u>Cumulative</u>
Unspent Fund Balance, beginning of year	488,002	-
Received from Province of Manitoba	75,280	1,278,449
Interest Earned	21,136	79,419
Expenditures on Eligible Projects	(278,094)	(1,051,544)
Unspent Fund Balance, end of year	306,324	306,324

Rural Municipality of Reynolds

Year End: December 31, 2022

Adjusting Journal Entries

Date: 01/01/2022 To 31/12/2022

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	31/12/2022	Vehicles, Machiner, Equipment - TCA	10-0000-000-13200 GF	P. 3	175,000.00			
1	31/12/2022	Computer Equip & Software TCA	10-0000-000-13300 GF	P. 3	18,723.83			
1	31/12/2022	Insurance - Vehicle - HED; MPI	10-2440-000-42550 GF	P. 3	9,250.00			
1	31/12/2022	Computer Software & Equip. - Con. To Cap.	10-9320-000-45350 GF	P. 3		18,723.83		
1	31/12/2022	FD Vehicles & Communication Equip. C. to Cap.	10-9320-000-45381 GF	P. 3		184,250.00		
To adjust "To cap" expenses to correct accounts.								
2	31/12/2022	Due to/Due from own Funds	20-0000-000-12500 GRF	VV	14,596.09			
2	31/12/2022	Nominal Surplus/Current YR Surplus	20-0000-000-20590 GRF	VV	10,070.66			
2	31/12/2022	Fund Balance	20-0000-000-50000 GRF	VV		24,666.75		
2	31/12/2022	Due to/Due from own Funds	21-0000-000-12500 FERRF	VV	2,251.01			
2	31/12/2022	Nominal Surplus/Current YR Surplus	21-0000-000-20590 FERRF	VV	1,180.98			
2	31/12/2022	Fund Balance	21-0000-000-50000 FERRF	VV		3,431.99		
2	31/12/2022	Due to/Due from own Funds	22-0000-000-12500 GTRF	VV	17,665.87			
2	31/12/2022	Nominal Surplus/Current YR Surplus	22-0000-000-20590 GTRF	VV	3,470.04			
2	31/12/2022	Fund Balance	22-0000-000-50000 GTRF	VV		21,135.91		
2	31/12/2022	Due to/Due from own Funds	30-0000-000-12500 CDRF	VV	1,676.51			
2	31/12/2022	Nominal Surplus/Current YR Surplus	30-0000-000-20590 CDRF	VV	994.83			
2	31/12/2022	Fund Balance	30-0000-000-50000 CDRF	VV		2,671.34		
2	31/12/2022	Due to/Due from own Funds	40-0000-000-12500 DWRF	VV	409.47			
2	31/12/2022	Nominal Surplus/Current YR Surplus	40-0000-000-20590 DWRF	VV	74.25			
2	31/12/2022	Fund Balance	40-0000-000-50000 DWRF	VV		483.72		
2	31/12/2022	Due to/Due from own Funds	41-0000-000-12500 LRF	VV	30.90			
2	31/12/2022	Fund Balance	41-0000-000-50000 LRF	VV		30.90		
2	31/12/2022	Due to/Due from own Funds	42-0000-000-12500 BRF	VV	61.81			
2	31/12/2022	Fund Balance	42-0000-000-50000 BRF	VV		61.81		
To adjust reserve balance to actual at year end.								
3	31/12/2022	Banked time payable	10-0000-000-20534 GF	BB. 5	1,202.58			
3	31/12/2022	CAO Wages	10-1212-000-41120 GF	BB. 5	4,522.53			
3	31/12/2022	CAO Wages	10-1212-000-41130 GF	BB. 5		891.78		
3	31/12/2022	Administrative Assistant wages	10-1212-000-41137 GF	BB. 5	127.50			
3	31/12/2022	Administrative Assistant wages	10-1212-000-41137 GF	BB. 5		3,598.02		
3	31/12/2022	Public Works Employee wages	10-3212-000-41310 GF	BB. 5	281.61			
3	31/12/2022	Building Inspector Wages	10-6100-000-41310 GF	BB. 5		1,644.42		
To record the banked vacation and overtime balances, not previously recorded.								
4	31/12/2022	Due to/From General Reserve	10-0000-000-20520 GF	JJ		14,596.09		
4	31/12/2022	Due to/From Capital Development Reserve	10-0000-000-20521 GF	JJ		1,676.51		
4	31/12/2022	Due to/From Capital Development Reserve	10-0000-000-20521 GF	JJ	4,900.00			
4	31/12/2022	Due To/From Gas Tax Reserve	10-0000-000-20522 GF	JJ		17,665.87		
4	31/12/2022	Due To/From Fire Equip Reserve	10-0000-000-20523 GF	JJ		2,251.01		
4	31/12/2022	Due To/From Drainage Works Reserve	10-0000-000-20524 GF	JJ		409.47		
4	31/12/2022	Due To/From Lagoon	10-0000-000-20525 GF	JJ		30.90		
4	31/12/2022	Due To/From Building Reserve	10-0000-000-20526 GF	JJ		61.81		
4	31/12/2022	Nominal Surplus/Current YR Surplus	10-0000-000-20590 GF	JJ	36,691.66			
4	31/12/2022	OGG Miscellaneous	10-1360-000-43300 GF	JJ		4,900.00		
To adjust the due to/from reserve fund accounts to balance at year-end.								
5	31/12/2022	Acc. Rec. GST refund	10-0000-000-10166 GF	C. 3	16,523.02			
5	31/12/2022	Acc. Pay Misc	10-0000-000-20539 GF	C. 3		16,523.02		
To adjust GST receivable to actual at year end.								
6	31/12/2022	Acc. Pay Misc	10-0000-000-20539 GF	P.4, BB. 3	117,960.00			
6	31/12/2022	Legal	10-1216-000-42330 GF	P.4, BB. 3		15,000.00		
6	31/12/2022	Brushing Road sides	10-3215-000-40000 GF	P.4, BB. 3		6,960.00		
6	31/12/2022	Gravel- Hauling	10-3220-000-45221 GF	P.4, BB. 3		10,000.00		
6	31/12/2022	Gravel	10-3220-000-45222 GF	P.4, BB. 3		6,000.00		
6	31/12/2022	Various drainage projects	10-7124-000-40000 GF	P.4, BB. 3		30,000.00		
6	31/12/2022	Drain Engineering Fee's & Surveys	10-7124-000-44770 GF	P.4, BB. 3		10,000.00		
6	31/12/2022	Regional Economic Development	10-7400-000-41000 GF	P.4, BB. 3		40,000.00		

12/06/2024
2:31 PM

Preparer CD 19/01/2024	Detailed JS 27/03/2024	Supervisory WL 13/05/2024
Peer	Tax	

TB1

Rural Municipality of Reynolds

Year End: December 31, 2022

Adjusting Journal Entries

Date: 01/01/2022 To 31/12/2022

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
To reverse payable entries that relate to 2023 expenses.								
7	31/12/2022	Construction in Progress - Lagoon	10-0000-000-13602 GF	P	980,000.00			
7	31/12/2022	Other Revenue	10-0940-000-30140 GF	P		980,000.00		
To move the amount which the Province of MB paid for PPE to revenue.								
8	31/12/2022	Land Improvements - Accum Amort	10-0000-000-13050 GF	P. 2		1,902.88		
8	31/12/2022	Buildings - Accum Amort	10-0000-000-13150 GF	P. 2		54,453.99		
8	31/12/2022	Vehicles Machinery Equipment - Accum Amort	10-0000-000-13250 GF	P. 2		67,932.31		
8	31/12/2022	Computer Equip - Accum Amort	10-0000-000-13350 GF	P. 2		12,304.23		
8	31/12/2022	Streets - Accum Amort	10-0000-000-13550 GF	P. 2		34,259.33		
8	31/12/2022	Infrastructure - water and sewer-Accum Amort	10-0000-000-13750 GF	P. 2		789.14		
8	31/12/2022	Gen. Govt. Accum Amortization	10-1215-000-44900 GF	P. 2	12,304.23			
8	31/12/2022	Gen. Govt. Accum Amortization - equipment	10-1215-000-44910 GF	P. 2	67,932.31			
8	31/12/2022	Gen. Govt. Accum Amortization	10-3220-000-44900 GF	P. 2	56,356.87			
8	31/12/2022	Accum. Amortization - Waste Management	10-4490-000-44900 GF	P. 2	35,048.47			
To record the current year amortization.								
9	31/12/2022	Acc. Pay. Trade	10-0000-000-20531 GF	41	919.98			
9	31/12/2022	Hydro (office)	10-1215-000-43400 GF	41		919.98		
To adjust for the accrued portion of the hydro bill at year-end.								
10	31/12/2022	Buildings - TCA	10-0000-000-13100 GF	P	990,800.62			
10	31/12/2022	Vehicles, Machiner, Equipment - TCA	10-0000-000-13200 GF	P	40,000.00			
10	31/12/2022	Streets/Lights/Bridges - TCA	10-0000-000-13500 GF	P	60,727.36			
10	31/12/2022	Construction in Progress	10-0000-000-13600 GF	P		1,171,021.42		
10	31/12/2022	Construction in Progress - Lagoon	10-0000-000-13602 GF	P	40,036.31			
10	31/12/2022	Infrastructure - water and sewer	10-0000-000-13700 GF	P	39,457.13			
To adjust the building of the new office out of construction in progress as construction was completed during the year.								
11	31/12/2022	Construction in Progress	10-0000-000-13600 GF	P	5,931.00			
11	31/12/2022	Construction in Progress - Office	10-0000-000-13601 GF	P		5,931.00		
To adjust construction in progress assets not related to the lagoon construction.								
					2,767,179.43	2,767,179.43		
Net Income (Loss)			1,020,916.07					

Rural Municipality of Reynolds

Year End: December 31, 2022

Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/21	Amount	Chg %Chg
10-0000-000-10100 GF Cash on Hand - Float	100.00	0.00	0.00	100.00	100.00	0.00	0
10-0000-000-10101 GF Cash on Hand - Petty Cash	150.00	0.00	0.00	150.00	150.00	0.00	0
10-0000-000-10102 GF Cash on Deposit - Chequing	-383,365.84	0.00	0.00	-383,365.84	428,801.80	-812,167.64	-189
10-0000-000-10103 GF Cash on Deposit - Monthly Savings	119,663.82	0.00	0.00	119,663.82	116,848.13	2,815.69	2
10-0000-000-10104 GF Cash on Deposit - Regular Savings	782,071.71	0.00	0.00	782,071.71	760,021.80	22,049.91	3
10-0000-000-10107 GF Deposit Reciepts - CU Shares	5.00	0.00	0.00	5.00	5.00	0.00	0
10-0000-000-10109 GF Deposit Receipts - Co-op Shares	10.00	0.00	0.00	10.00	10.00	0.00	0
General Fund	518,634.69	0.00	0.00	518,634.69	1,305,936.73	-787,302.04	-60
20-0000-000-10102 GRF Cash on Deposit - Chequing	921,474.71	0.00	0.00	921,474.71	846,807.96	74,666.75	9
20-0000-000-11100 GRF Reserve CU Shares	5.00	0.00	0.00	5.00	5.00	0.00	0
General Reserve Fund	921,479.71	0.00	0.00	921,479.71	846,812.96	74,666.75	9
21-0000-000-10102 FERRF Cash on Deposit - Chequing	97,809.39	0.00	0.00	97,809.39	219,377.40	-121,568.01	-55
Fire Equipment Replacement Reserve Fund	97,809.39	0.00	0.00	97,809.39	219,377.40	-121,568.01	-55
22-0000-000-10102 GTRF Cash on Deposit - Chequing	908,092.65	0.00	0.00	908,092.65	886,956.74	21,135.91	2
Gas Tax Reserve Fund	908,092.65	0.00	0.00	908,092.65	886,956.74	21,135.91	2
30-0000-000-10102 CDRF Cash on Deposit - Chequing	99,934.30	0.00	27.00	99,961.30	92,389.96	7,571.34	8
30-0000-000-11100 CDRF Reserve CU Shares	5.00	0.00	0.00	5.00	5.00	0.00	0
Capital Development Reserve Fund	99,939.30	0.00	27.00	99,966.30	92,394.96	7,571.34	8
40-0000-000-10102 DWRF Cash on Deposit - Chequing	30,557.97	0.00	0.00	30,557.97	20,074.25	10,483.72	52
Drainage Works Reserve Fund	30,557.97	0.00	0.00	30,557.97	20,074.25	10,483.72	52
41-0000-000-10102 LRF Cash on Deposit - Chequing	10,030.90	0.00	0.00	10,030.90	0.00	10,030.90	0
Lagoon Reserve Fund	10,030.90	0.00	0.00	10,030.90	0.00	10,030.90	0
42-0000-000-10102 BRF Cash on Deposit - Chequing	20,061.81	0.00	0.00	20,061.81	0.00	20,061.81	0
Building Reserve Fund	20,061.81	0.00	0.00	20,061.81	0.00	20,061.81	0
A Cash	2,606,606.42	0.00	27.00	2,606,633.42	3,371,553.04	-764,919.62	-23
10-0000-000-10111 GF Taxes on Roll	678,730.28	0.00	0.00	678,730.28	467,837.43	210,892.85	45
10-0000-000-10113 GF Taxes on Roll-Arrears Year 1	-323,961.20	0.00	0.00	-323,961.20	-180,822.67	-143,138.53	79
10-0000-000-10114 GF Taxes on Roll - Arrears Year 2	-81,568.51	0.00	0.00	-81,568.51	-50,037.54	-31,530.97	63
10-0000-000-10139 GF Gas Tax Receivable	222,567.00	0.00	0.00	222,567.00	147,287.00	75,280.00	51
10-0000-000-10140 GF Acc. Rec Prov of MB	-40,018.00	0.00	39,478.00	-540.00	1,460.00	-2,000.00	-137
10-0000-000-10141 GF Acc. Rec. Prov of MB EPTC	4,493.22	0.00	-4,493.22	0.00	0.00	0.00	0
10-0000-000-10158 GF Acc. Rec. Sundry Receivable	45,997.46	0.00	-886.50	45,110.96	37,256.80	7,854.16	21
10-0000-000-10159 GF Acc. Rec. Fire Dept Donations	-1,498.28	0.00	0.00	-1,498.28	-1,498.28	0.00	0
10-0000-000-10161 GF Fire Call Expense Receivable	27,293.65	0.00	0.00	27,293.65	32,387.37	-5,093.72	-16
10-0000-000-10166 GF Acc. Rec. GST refund	-6,989.02	16,523.02	36,372.15	45,906.15	96,727.60	-50,821.45	-53
10-0000-000-10167 GF Allowance for uncollectible accounts	247.01	0.00	-3,200.04	-2,953.03	-2,953.03	0.00	0
10-0000-000-10580 GF Allow for Uncollectible Tax Assets	118,029.92	0.00	-118,195.98	-166.06	0.00	-166.06	0
General Fund	643,323.53	16,523.02	-50,925.59	608,920.96	547,644.68	61,276.28	11
C Accounts Receivable	643,323.53	16,523.02	-50,925.59	608,920.96	547,644.68	61,276.28	11
10-0000-000-10181 GF Land Titles Deposit	551.00	0.00	0.00	551.00	551.00	0.00	0
10-0000-000-10187 GF Prepaid Amounts	2,499.40	0.00	-3,772.33	-1,272.93	-3,643.93	2,371.00	-65
10-0000-000-10188 GF Prepaid General	1,891.80	0.00	0.00	1,891.80	3,764.56	-1,872.76	-50
General Fund	4,942.20	0.00	-3,772.33	1,169.87	671.63	498.24	74
F Prepaid Expenses and Deposits	4,942.20	0.00	-3,772.33	1,169.87	671.63	498.24	74
10-0000-000-13000 GF Land - TCA	76,844.76	0.00	0.00	76,844.76	76,844.76	0.00	0
10-0000-000-13025 GF Land Improvements - TCA	47,527.36	0.00	0.00	47,527.36	47,527.36	0.00	0
10-0000-000-13050 GF Land Improvements - Accum Amort	-17,345.22	-1,902.88	-4,752.75	-24,000.85	-22,097.97	-1,902.88	9
10-0000-000-13100 GF Buildings - TCA	366,549.20	990,800.62	4,000.00	1,361,349.82	370,549.20	990,800.62	267
10-0000-000-13150 GF Buildings - Accum Amort	-199,497.12	-54,453.99	-44,439.24	-298,390.35	-243,936.36	-54,453.99	22
10-0000-000-13200 GF Vehicles, Machiner, Equipment - TCA	359,227.18	215,000.00	137,322.87	711,550.05	496,550.05	215,000.00	43

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Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/21	Amount	Chg %Chg
10-0000-000-13250 GF Vehicles Machinery Equipment - Accum	-155,995.45	-67,932.31	-77,171.33	-301,099.09	-233,166.78	-67,932.31	29
10-0000-000-13300 GF Computer Equip & Software TCA	86,783.05	18,723.83	15,408.00	120,914.88	102,191.05	18,723.83	18
10-0000-000-13350 GF Computer Equip - Accum Amort	-69,771.34	-12,304.23	-15,080.88	-97,156.45	-84,852.22	-12,304.23	15
10-0000-000-13500 GF Streets/Lights/Bridges - TCA	1,391,469.47	60,727.36	0.00	1,452,196.83	1,391,469.47	60,727.36	4
10-0000-000-13550 GF Streets - Accum Amort	-903,030.24	-34,259.33	-101,868.28	-1,039,157.85	-1,004,898.52	-34,259.33	3
10-0000-000-13600 GF Construction in Progress	192,220.80	-1,165,090.42	972,869.62	0.00	1,171,021.42	-1,171,021.42	-100
10-0000-000-13601 GF Construction in Progress - Office	5,931.00	-5,931.00	0.00	0.00	0.00	0.00	0
10-0000-000-13602 GF Construction in Progress - Lagoon	824,558.86	1,020,036.31	0.00	1,844,595.17	546,464.39	1,298,130.78	238
10-0000-000-13700 GF Infrastructure - water and sewer	0.00	39,457.13	0.00	39,457.13	0.00	39,457.13	0
10-0000-000-13750 GF Infrastructure - water and sewer-Accum /	0.00	-789.14	0.00	-789.14	0.00	-789.14	0
General Fund	2,005,472.31	1,002,081.95	886,288.01	3,893,842.27	2,613,665.85	1,280,176.42	49
P Tangible Capital Assets	2,005,472.31	1,002,081.95	886,288.01	3,893,842.27	2,613,665.85	1,280,176.42	49
10-0000-000-20531 GF Acc. Pay. Trade	-15,622.54	919.98	4,284.17	-10,418.39	-10,869.84	451.45	-4
10-0000-000-20534 GF Banked time payable	0.00	1,202.58	-38,163.47	-36,960.89	-38,163.47	1,202.58	-3
10-0000-000-20536 GF Acc.Pay. ME BP - Pension & LTD	306.83	0.00	0.00	306.83	43.83	263.00	600
10-0000-000-20537 GF Acc. Pay Health & Dental Insurance	-471.80	0.00	0.00	-471.80	215.68	-687.48	-319
10-0000-000-20539 GF Acc. Pay Misc	-502,162.14	101,436.98	-32,975.17	-433,700.33	-869,032.13	435,331.80	-50
10-0000-000-20540 GF Acc. Pay Source Deductions (income tax)	-1,473.84	0.00	0.00	-1,473.84	-1,224.17	-249.67	20
10-0000-000-20541 GF Acc. Pay CPP	522.13	0.00	0.00	522.13	428.55	93.58	22
10-0000-000-20542 GF Acc. Pay EI	-6.46	0.00	0.00	-6.46	664.60	-671.06	-101
10-0000-000-20544 GF Acc. Pay. Wages Payable	-1.49	0.00	0.00	-1.49	-1.49	0.00	0
10-0000-000-20630 GF Prepaid Taxes	-13,402.04	0.00	0.00	-13,402.04	-21,552.59	8,150.55	-38
General Fund	-532,311.35	103,559.54	-66,854.47	-495,606.28	-939,491.03	443,884.75	-47
BB Accounts Payable and Accrued Liabilities	-532,311.35	103,559.54	-66,854.47	-495,606.28	-939,491.03	443,884.75	-47
10-0000-000-20520 GF Due to/From General Reserve	1,991.77	-14,596.09	-64,512.20	-77,116.52	-62,520.43	-14,596.09	23
10-0000-000-20521 GF Due to/From Capital Development Reser	0.00	3,223.49	18,981.18	22,204.67	18,981.18	3,223.49	17
10-0000-000-20522 GF Due To/From Gas Tax Reserve	646,931.17	-17,665.87	-48,633.18	580,632.12	395,483.52	185,148.60	47
10-0000-000-20523 GF Due To/From Fire Equip Reserve	1,997.20	-2,251.01	-238,781.48	-239,035.29	-236,784.28	-2,251.01	1
10-0000-000-20524 GF Due To/From Drainage Works Reserve	0.00	-409.47	-74.25	-483.72	-74.25	-409.47	551
10-0000-000-20525 GF Due To/From Lagoon	0.00	-30.90	0.00	-30.90	0.00	-30.90	0
10-0000-000-20526 GF Due To/From Building Reserve	0.00	-61.81	0.00	-61.81	0.00	-61.81	0
General Fund	650,920.14	-31,791.66	-333,019.93	286,108.55	115,085.74	171,022.81	149
20-0000-000-12500 GRF Due to/Due from own Funds	3,521.63	14,596.09	58,998.80	77,116.52	62,520.43	14,596.09	23
General Reserve Fund	3,521.63	14,596.09	58,998.80	77,116.52	62,520.43	14,596.09	23
21-0000-000-12500 FERRF Due to/Due from own Funds	-1,997.20	2,251.01	238,781.48	239,035.29	236,784.28	2,251.01	1
Fire Equipment Replacement Reserve Fund	-1,997.20	2,251.01	238,781.48	239,035.29	236,784.28	2,251.01	1
22-0000-000-12500 GTRF Due to/Due from own Funds	-634,443.21	17,665.87	36,145.22	-580,632.12	-395,483.52	-185,148.60	47
Gas Tax Reserve Fund	-634,443.21	17,665.87	36,145.22	-580,632.12	-395,483.52	-185,148.60	47
30-0000-000-12500 CDRF Due to/Due from own Funds	-13,641.00	1,676.51	-10,240.18	-22,204.67	-18,981.18	-3,223.49	17
Capital Development Reserve Fund	-13,641.00	1,676.51	-10,240.18	-22,204.67	-18,981.18	-3,223.49	17
40-0000-000-12500 DWRF Due to/Due from own Funds	0.00	409.47	74.25	483.72	74.25	409.47	551
Drainage Works Reserve Fund	0.00	409.47	74.25	483.72	74.25	409.47	551
41-0000-000-12500 LRF Due to/Due from own Funds	0.00	30.90	0.00	30.90	0.00	30.90	0
Lagoon Reserve Fund	0.00	30.90	0.00	30.90	0.00	30.90	0
42-0000-000-12500 BRF Due to/Due from own Funds	0.00	61.81	0.00	61.81	0.00	61.81	0
Building Reserve Fund	0.00	61.81	0.00	61.81	0.00	61.81	0
JJ Related Party Balances & Transactions	4,360.36	4,900.00	-9,260.36	0.00	0.00	0.00	0
10-0000-000-20546 GF Gas Tax Revenue DO NOT USE	0.00	0.00	71,807.00	71,807.00	71,807.00	0.00	0
10-0000-000-20547 GF Deferred Gas Tax Revenue	-504,718.38	0.00	432,911.38	-71,807.00	-71,807.00	0.00	0
General Fund	-504,718.38	0.00	504,718.38	0.00	0.00	0.00	0

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Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/21	Amount	Chg %Chg
KK Deferred Revenue & Restricted Contributions	-504,718.38	0.00	504,718.38	0.00	0.00	0.00	0
10-0000-000-20548 GF Landfill Closed	-290.86	0.00	290.86	0.00	0.00	0.00	0
General Fund	-290.86	0.00	290.86	0.00	0.00	0.00	0
LL Site Contamination and Landfill Liabilities	-290.86	0.00	290.86	0.00	0.00	0.00	0
20-0000-000-50000 GRF Fund Balance	-878,545.92	-24,666.75	-70,716.81	-973,929.48	-899,262.73	-74,666.75	8
General Reserve Fund	-878,545.92	-24,666.75	-70,716.81	-973,929.48	-899,262.73	-74,666.75	8
21-0000-000-50000 FERRF Fund Balance	-90,245.16	-3,431.99	-239,735.54	-333,412.69	-454,980.70	121,568.01	-27
Fire Equipment Replacement Reserve Fund	-90,245.16	-3,431.99	-239,735.54	-333,412.69	-454,980.70	121,568.01	-27
22-0000-000-50000 GTRF Fund Balance	-244,026.40	-21,135.91	-41,162.31	-306,324.62	-488,003.18	181,678.56	-37
Gas Tax Reserve Fund	-244,026.40	-21,135.91	-41,162.31	-306,324.62	-488,003.18	181,678.56	-37
30-0000-000-50000 CDRF Fund Balance	-81,415.17	-2,671.34	8,996.22	-75,090.29	-72,418.95	-2,671.34	4
Capital Development Reserve Fund	-81,415.17	-2,671.34	8,996.22	-75,090.29	-72,418.95	-2,671.34	4
40-0000-000-50000 DWRF Fund Balance	-30,000.00	-483.72	-74.25	-30,557.97	-20,074.25	-10,483.72	52
Drainage Works Reserve Fund	-30,000.00	-483.72	-74.25	-30,557.97	-20,074.25	-10,483.72	52
41-0000-000-50000 LRF Fund Balance	-10,000.00	-30.90	0.00	-10,030.90	0.00	-10,030.90	0
Lagoon Reserve Fund	-10,000.00	-30.90	0.00	-10,030.90	0.00	-10,030.90	0
42-0000-000-50000 BRF Fund Balance	-20,000.00	-61.81	0.00	-20,061.81	0.00	-20,061.81	0
Building Reserve Fund	-20,000.00	-61.81	0.00	-20,061.81	0.00	-20,061.81	0
VV Reserves	-1,354,232.65	-52,482.42	-342,692.69	-1,749,407.76	-1,934,739.81	185,332.05	-10
10-0000-000-20590 GF Nominal Surplus/Current YR Surplus	-2,706,788.67	36,691.66	-1,174,539.40	-3,844,636.41	-3,039,247.20	-805,389.21	26
General Fund	-2,706,788.67	36,691.66	-1,174,539.40	-3,844,636.41	-3,039,247.20	-805,389.21	26
20-0000-000-20590 GRF Nominal Surplus/Current YR Surplus	-21,788.67	10,070.66	11,718.01	0.00	0.00	0.00	0
General Reserve Fund	-21,788.67	10,070.66	11,718.01	0.00	0.00	0.00	0
21-0000-000-20590 FERRF Nominal Surplus/Current YR Surplus	-2,135.04	1,180.98	954.06	0.00	0.00	0.00	0
Fire Equipment Replacement Reserve Fund	-2,135.04	1,180.98	954.06	0.00	0.00	0.00	0
22-0000-000-20590 GTRF Nominal Surplus/Current YR Surplus	-8,487.13	3,470.04	5,017.09	0.00	0.00	0.00	0
Gas Tax Reserve Fund	-8,487.13	3,470.04	5,017.09	0.00	0.00	0.00	0
30-0000-000-20590 CDRF Nominal Surplus/Current YR Surplus	-2,211.79	994.83	1,216.96	0.00	0.00	0.00	0
Capital Development Reserve Fund	-2,211.79	994.83	1,216.96	0.00	0.00	0.00	0
40-0000-000-20590 DWRF Nominal Surplus/Current YR Surplus	-74.25	74.25	0.00	0.00	0.00	0.00	0
Drainage Works Reserve Fund	-74.25	74.25	0.00	0.00	0.00	0.00	0
WW Accumulated Surplus/Deficit	-2,741,485.55	52,482.42	-1,155,633.28	-3,844,636.41	-3,039,247.20	-805,389.21	26
10-0800-000-30001 GF Taxes	-906,726.19	0.00	0.00	-906,726.19	-871,483.59	-35,242.60	4
10-0805-000-30001 GF Grants-in-Lieu	-80,510.91	0.00	0.00	-80,510.91	-78,868.30	-1,642.61	2
10-0810-000-30010 GF Taxes Added	-41,793.38	0.00	0.00	-41,793.38	-46,533.94	4,740.56	-10
10-0820-000-30020 GF Licenses - Raffle, Grey Cup	-20.00	0.00	0.00	-20.00	0.00	-20.00	0
10-0850-000-30030 GF Sales of Service - Tax Sale Admin Fee	0.00	0.00	0.00	0.00	-600.00	600.00	-100
10-0850-000-30050 GF Sales of Service - Tax Certificates	-3,780.00	0.00	0.00	-3,780.00	-5,525.00	1,745.00	-32
10-0850-000-30051 GF Sales of Service - Fire Call Revenue	-30,283.22	0.00	0.00	-30,283.22	-67,522.31	37,239.09	-55
10-0850-000-30057 GF Zoning Fees - Cond. Use, Variance	-4,520.00	0.00	0.00	-4,520.00	-7,460.12	2,940.12	-39
10-0850-000-30058 GF Sales of Service - Mapping	-453.00	0.00	0.00	-453.00	-959.00	506.00	-53
10-0850-000-30059 GF Sales of Service - Miscellaneous	-36,074.87	0.00	0.00	-36,074.87	-9,181.27	-26,893.60	293
10-0850-000-30061 GF Rentals - Agric Leases	-4,332.49	0.00	0.00	-4,332.49	-3,589.82	-742.67	21
10-0855-000-30052 GF Dust Control Application	-3,709.35	0.00	0.00	-3,709.35	0.00	-3,709.35	0

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Rural Municipality of Reynolds

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Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/21	Amount	Chg %Chg
10-0855-000-30062 GF Sale of Property	-130,743.57	0.00	0.00	-130,743.57	-463,910.34	333,166.77	-72
10-0860-000-30100 GF Subdivision Fees	-700.00	0.00	0.00	-700.00	-920.00	220.00	-24
10-0880-000-30080 GF Returns from investments	-41,061.14	0.00	0.00	-41,061.14	-23,174.18	-17,886.96	77
10-0890-000-30090 GF Tax & Redemption Penalties	-26,972.73	0.00	0.00	-26,972.73	-30,264.68	3,291.95	-11
10-0900-000-30095 GF Building Permit Fees	-36,581.22	0.00	0.00	-36,581.22	-29,246.23	-7,334.99	25
10-0910-000-30110 GF Provincial Municipal Tax Sharing Grant	-281,018.21	0.00	0.00	-281,018.21	-281,018.21	0.00	0
10-0920-000-30123 GF Greater Winnipeg Water District Grant	-119,779.69	0.00	0.00	-119,779.69	-119,128.73	-650.96	1
10-0920-000-30124 GF Manitoba Hydro Stat. Grant - annual fixe	-25,540.75	0.00	0.00	-25,540.75	-25,540.75	0.00	0
10-0922-000-30122 GF Conditional Grants - Federal/Provincial li	-7,988.00	0.00	0.00	-7,988.00	5,862.51	-13,850.51	-236
10-0922-000-30125 GF Conditional Grants - Federal Gas Tax	-75,280.00	0.00	0.00	-75,280.00	-147,287.00	72,007.00	-49
10-0940-000-30140 GF Other Revenue	2,183.12	-980,000.00	-6,139.59	-983,956.47	2,218.73	-986,175.20	****
General Fund	-1,855,685.60	-980,000.00	-6,139.59	-2,841,825.19	-2,204,132.23	-637,692.96	29
20-0000-000-30080 GRF Returns from investments	-24,666.75	0.00	0.00	-24,666.75	-10,070.66	-14,596.09	145
General Reserve Fund	-24,666.75	0.00	0.00	-24,666.75	-10,070.66	-14,596.09	145
21-0000-000-30080 FERRF Returns from investments	-3,431.99	0.00	0.00	-3,431.99	-1,180.98	-2,251.01	191
Fire Equipment Replacement Reserve Fund	-3,431.99	0.00	0.00	-3,431.99	-1,180.98	-2,251.01	191
22-0000-000-30080 GTRF Returns from investments	-21,135.91	0.00	0.00	-21,135.91	-3,470.04	-17,665.87	509
Gas Tax Reserve Fund	-21,135.91	0.00	0.00	-21,135.91	-3,470.04	-17,665.87	509
30-0000-000-30080 CDRF Returns from investments	-2,671.34	0.00	0.00	-2,671.34	-994.83	-1,676.51	169
Capital Development Reserve Fund	-2,671.34	0.00	0.00	-2,671.34	-994.83	-1,676.51	169
40-0000-000-30080 DWRF Returns from investments	-483.72	0.00	0.00	-483.72	-74.25	-409.47	551
Drainage Works Reserve Fund	-483.72	0.00	0.00	-483.72	-74.25	-409.47	551
41-0000-000-30080 LRF Returns from investments	-30.90	0.00	0.00	-30.90	0.00	-30.90	0
Lagoon Reserve Fund	-30.90	0.00	0.00	-30.90	0.00	-30.90	0
42-0000-000-30080 BRF Returns from investments	-61.81	0.00	0.00	-61.81	0.00	-61.81	0
Building Reserve Fund	-61.81	0.00	0.00	-61.81	0.00	-61.81	0
20 Revenue	-1,908,168.02	-980,000.00	-6,139.59	-2,894,307.61	-2,219,922.99	-674,384.62	30
60000 GF Bed debt expense	0.00	0.00	0.00	0.00	3,860.51	-3,860.51	-100
10-0950-000-30151 GF Transfer from General Reserve Fund	0.00	0.00	0.00	0.00	-450,000.00	450,000.00	-100
10-0950-000-30152 GF Transfer from Gas Tax Reserve Fund	-278,094.47	0.00	278,094.47	0.00	-147,287.00	147,287.00	-100
10-0950-000-30153 GF Transfer from Fire Equipment Reserve F	-175,000.00	0.00	175,000.00	0.00	0.00	0.00	0
10-1100-000-41310 GF Monthly Indemnity	59,874.32	0.00	0.00	59,874.32	59,439.00	435.32	1
10-1100-000-41311 GF Meetings	19,588.75	0.00	0.00	19,588.75	6,112.00	13,476.75	220
10-1100-000-41312 GF Education	0.00	0.00	0.00	0.00	50.00	-50.00	-100
10-1100-000-41430 GF Employer Contribution CPP	2,585.21	0.00	0.00	2,585.21	1,776.52	808.69	46
10-1100-000-41460 GF Employer Contribution Health/Dental	6,296.26	0.00	0.00	6,296.26	5,760.96	535.30	9
10-1100-000-42110 GF Mileage	14,723.15	0.00	0.00	14,723.15	8,376.87	6,346.28	76
10-1100-000-42620 GF Council Meeting - Meals	2,102.00	0.00	0.00	2,102.00	785.00	1,317.00	168
10-1100-000-43123 GF Communication	9,000.00	0.00	0.00	9,000.00	9,000.00	0.00	0
10-1212-000-41120 GF CAO Wages	91,865.60	4,522.53	0.00	96,388.13	96,679.90	-291.77	0
10-1212-000-41130 GF ACAO Wages	51,206.83	-891.78	772.32	51,087.37	52,222.78	-1,135.41	-2
10-1212-000-41137 GF Administrative Assistant wages	36,529.18	-3,470.52	0.00	33,058.66	39,106.90	-6,048.24	-15
10-1212-000-41150 GF Clerk Wages	5,839.20	0.00	0.00	5,839.20	9,255.42	-3,416.22	-37
10-1212-000-41151 GF Clerk Vacation Pay	241.11	0.00	0.00	241.11	334.00	-92.89	-28
10-1212-000-41152 GF Clerk Statutory Holiday Pay	243.87	0.00	0.00	243.87	419.00	-175.13	-42
10-1212-000-41410 GF Employer Contribution MEBP LTD	1,486.12	0.00	0.00	1,486.12	1,262.24	223.88	18
10-1212-000-41420 GF Employer contribution M.E.B.P Pension	14,491.56	0.00	0.00	14,491.56	12,324.91	2,166.65	18
10-1212-000-41425 GF Group Insurance MEBP	492.35	0.00	0.00	492.35	430.13	62.22	14
10-1212-000-41430 GF Employer Contribution CPP	8,402.40	0.00	0.00	8,402.40	7,828.28	574.12	7
10-1212-000-41440 GF Employer Contribution E.I.	3,515.87	0.00	0.00	3,515.87	3,376.38	139.49	4
10-1212-000-41450 GF Workers Compensation	1,801.41	0.00	0.00	1,801.41	1,394.90	406.51	29
10-1212-000-41460 GF Employer Contribution Health/Dental	3,279.18	0.00	0.00	3,279.18	3,141.36	137.82	4
10-1215-000-42110 GF Kilometers - mail, bank, pick ups	2,624.10	0.00	0.00	2,624.10	2,705.24	-81.14	-3
10-1215-000-42228 GF Newspaper Subscriptions	31.37	0.00	0.00	31.37	53.56	-22.19	-41

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Rural Municipality of Reynolds

Year End: December 31, 2022

Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/21	Amount	Chg %Chg
10-1215-000-42410 GF Property Management - clean rug, fire ex	442.88	0.00	0.00	442.88	574.94	-132.06	-23
10-1215-000-42414 GF Office Equip repairs - computer, etc	1,146.37	0.00	0.00	1,146.37	0.00	1,146.37	0
10-1215-000-42418 GF Property Mgmt/Equip/Gmnds-grass, snow,	1,155.00	0.00	0.00	1,155.00	580.46	574.54	99
10-1215-000-42630 GF Hall Expenses	36,361.12	0.00	0.00	36,361.12	2,900.00	33,461.12	1154
10-1215-000-42912 GF Janitor	5,589.00	0.00	0.00	5,589.00	5,400.00	189.00	4
10-1215-000-42914 GF Sewage Service - tank cleanout	0.00	0.00	0.00	0.00	115.00	-115.00	-100
10-1215-000-43122 GF Telephone/Fax/Cell (Office)	8,624.71	0.00	0.00	8,624.71	6,562.15	2,062.56	31
10-1215-000-43400 GF Hydro (office)	23,790.82	-919.98	0.00	22,870.84	11,468.58	11,402.26	99
10-1215-000-44120 GF Coffee Supplies and Groceries	700.54	0.00	0.00	700.54	768.27	-67.73	-9
10-1215-000-44346 GF Stationary/Office Supplies	6,487.32	0.00	0.00	6,487.32	3,598.48	2,888.84	80
10-1215-000-44348 GF Photocopier Contract	1,740.28	0.00	0.00	1,740.28	2,362.96	-622.68	-26
10-1215-000-44349 GF Consultant & Tech Fees	6,387.02	0.00	0.00	6,387.02	41,010.47	-34,623.45	-84
10-1215-000-44350 GF Computer contract/website	14,772.93	0.00	0.00	14,772.93	16,343.20	-1,570.27	-10
10-1215-000-44410 GF Janitorial Supplies	594.57	0.00	0.00	594.57	348.56	246.01	71
10-1215-000-44620 GF Repair Materials and Parts - Building	1,197.12	0.00	0.00	1,197.12	0.00	1,197.12	0
10-1215-000-44810 GF Minor Equipment	6,304.41	0.00	0.00	6,304.41	655.55	5,648.86	862
10-1215-000-44900 GF Gen. Govt. Accum Amortization	0.00	12,304.23	0.00	12,304.23	2,068.09	10,236.14	495
10-1215-000-44910 GF Gen. Govt. Accum Amortization - equipm	0.00	67,932.31	0.00	67,932.31	39,980.59	27,951.72	70
10-1215-000-45110 GF Meals - Council Guests	814.94	0.00	0.00	814.94	0.00	814.94	0
10-1216-000-42330 GF Legal	21,200.78	-15,000.00	0.00	6,200.78	50,473.52	-44,272.74	-88
10-1217-000-42312 GF Audit Fees	43,421.73	0.00	0.00	43,421.73	18,375.00	25,046.73	136
10-1218-000-42218 GF Printing costs tax statements	0.00	0.00	0.00	0.00	487.04	-487.04	-100
10-1218-000-43312 GF Data Processing Service - download	713.69	0.00	0.00	713.69	225.00	488.69	217
10-1218-000-44346 GF Stationary & Admin. Supplies	2,138.69	0.00	0.00	2,138.69	493.26	1,645.43	334
10-1218-000-45210 GF Assessment Levy/Ministerial Levy	42,351.00	0.00	0.00	42,351.00	42,595.00	-244.00	-1
10-1310-000-41230 GF Senior Election Official	3,606.25	0.00	0.00	3,606.25	0.00	3,606.25	0
10-1310-000-41232 GF Election Officials wages	2,810.50	0.00	0.00	2,810.50	0.00	2,810.50	0
10-1310-000-41430 GF Employer Contribution CPP	148.37	0.00	0.00	148.37	0.00	148.37	0
10-1310-000-41440 GF Employer Contribution E.I. - SEO	79.77	0.00	0.00	79.77	0.00	79.77	0
10-1310-000-42110 GF Kilometer Expense	525.25	0.00	0.00	525.25	0.00	525.25	0
10-1310-000-42212 GF Election Advertising costs	2,987.15	0.00	0.00	2,987.15	0.00	2,987.15	0
10-1310-000-42630 GF Hall Rental - polls & training	446.00	0.00	0.00	446.00	0.00	446.00	0
10-1310-000-44346 GF Election Stationary/Office Supplies	959.19	0.00	0.00	959.19	0.00	959.19	0
10-1311-000-42110 GF Council & Staff Education Kilometer Exp	966.80	0.00	0.00	966.80	0.00	966.80	0
10-1311-000-42620 GF Council & Staff Education Meals & Accoi	9,935.35	0.00	0.00	9,935.35	2,679.40	7,255.95	271
10-1311-000-45224 GF Council & Staff Education Registration F	7,195.00	0.00	0.00	7,195.00	3,047.70	4,147.30	136
10-1330-000-42352 GF Liability Insurance	16,919.02	0.00	0.00	16,919.02	16,086.42	832.60	5
10-1330-000-42353 GF Fire Insurance (office, sheds)	11,342.04	0.00	0.00	11,342.04	5,498.42	5,843.62	106
10-1330-000-42354 GF Accident Insurance - Council Members	286.11	0.00	0.00	286.11	262.04	24.07	9
10-1350-000-45865 GF Charitable Organization Grants	2,344.00	0.00	0.00	2,344.00	1,000.00	1,344.00	134
10-1360-000-41110 GF OGG Grants	14,777.74	0.00	0.00	14,777.74	14,324.87	452.87	3
10-1360-000-41140 GF Freight and Cartage charges	227.58	0.00	0.00	227.58	308.63	-81.05	-26
10-1360-000-42212 GF Advertising costs	2,387.05	0.00	0.00	2,387.05	3,726.42	-1,339.37	-36
10-1360-000-42214 GF Tax Sale Costs	631.50	0.00	0.00	631.50	-1,824.19	2,455.69	-135
10-1360-000-42218 GF Printing of RM maps	952.88	0.00	0.00	952.88	7,119.17	-6,166.29	-87
10-1360-000-43300 GF OGG Miscellaneous	19,838.56	-4,900.00	0.00	14,938.56	3,389.54	11,549.02	341
10-1360-000-44110 GF Postage Costs	2,553.78	0.00	0.00	2,553.78	4,238.29	-1,684.51	-40
10-1360-000-45224 GF Membership Fees	2,695.35	0.00	0.00	2,695.35	8,068.64	-5,373.29	-67
10-1360-000-46300 GF Other Financial Charges	-175.69	0.00	0.00	-175.69	225.69	-401.38	-178
10-1361-000-45131 GF Appreciation	2,661.53	0.00	0.00	2,661.53	267.01	2,394.52	897
10-2400-000-43550 GF Fire Protection Service - Fire Calls BBFC	5,410.44	0.00	0.00	5,410.44	32,483.21	-27,072.77	-83
10-2400-000-45510 GF Fire Protection Retainer BBFD	14,694.00	0.00	0.00	14,694.00	14,128.00	566.00	4
10-2410-000-43550 GF Fire Protection Service Whitemouth	31,744.37	0.00	0.00	31,744.37	0.00	31,744.37	0
10-2410-000-45510 GF Fire Protection Retainer Whitemouth	9,360.00	0.00	0.00	9,360.00	8,000.00	1,360.00	17
10-2420-000-43550 GF Fire Protection Service Ste. Anne	9,829.95	0.00	0.00	9,829.95	13,263.53	-3,433.58	-26
10-2420-000-45510 GF Fire Protection Retainer Ste. Anne	2,400.00	0.00	0.00	2,400.00	2,400.00	0.00	0
10-2430-000-43550 GF Fire Protection Service Springfield	2,869.70	0.00	0.00	2,869.70	2,480.00	389.70	16
10-2430-000-45510 GF Fire Protection Retainer Springfield	11,365.53	0.00	0.00	11,365.53	11,142.69	222.84	2
10-2440-000-40501 GF Paging System	1,102.10	0.00	0.00	1,102.10	957.65	144.45	15
10-2440-000-41000 GF Brandon 911 fee	6,342.12	0.00	0.00	6,342.12	6,154.80	187.32	3
10-2440-000-41140 GF Freight and Cartage charges	5,496.24	0.00	0.00	5,496.24	138.49	5,357.75	3869
10-2440-000-41310 GF FF Training Indemnity	21,821.59	0.00	0.00	21,821.59	1,866.51	19,955.08	1069
10-2440-000-41320 GF Indemnity Fire Calls	29,699.16	0.00	0.00	29,699.16	31,702.72	-2,003.56	-6

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Rural Municipality of Reynolds

Year End: December 31, 2022

Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/21	Amount	Chg	%Chg
10-2440-000-41330 GF Indemnity Other	14,121.94	0.00	0.00	14,121.94	9,219.28	4,902.66	53	
10-2440-000-41350 GF Fire Chief/Dep. Chief Monthly Indemnity	5,808.08	0.00	0.00	5,808.08	6,259.99	-451.91	-7	
10-2440-000-41430 GF Employer Contribution CPP	65.34	0.00	0.00	65.34	211.88	-146.54	-69	
10-2440-000-41440 GF Employer Contribution E.I.	1.00	0.00	0.00	1.00	0.00	1.00	0	
10-2440-000-41450 GF Workers Compensation	400.00	0.00	0.00	400.00	554.08	-154.08	-28	
10-2440-000-42110 GF FF Training Km's	4,432.46	0.00	0.00	4,432.46	215.89	4,216.57	1953	
10-2440-000-42115 GF License & Medical fees & kms	260.00	0.00	0.00	260.00	897.66	-637.66	-71	
10-2440-000-42118 GF CPR/First Aid Course - all expenses	2,834.21	0.00	0.00	2,834.21	0.00	2,834.21	0	
10-2440-000-42120 GF Kms Fire Calls	4,407.53	0.00	0.00	4,407.53	4,180.41	227.12	5	
10-2440-000-42130 GF Kms Other	3,848.67	0.00	0.00	3,848.67	1,576.49	2,272.18	144	
10-2440-000-42140 GF Kilmometers - Conven/Deleg/Courses	2,570.90	0.00	0.00	2,570.90	0.00	2,570.90	0	
10-2440-000-42418 GF Fire Hall Site Mtnce - grass, snow	3,980.00	0.00	0.00	3,980.00	1,400.00	2,580.00	184	
10-2440-000-42550 GF Insurance - Vehicle - HED; MPI	9,657.52	9,250.00	0.00	18,907.52	6,075.40	12,832.12	211	
10-2440-000-42560 GF Insurance - Vol. Firefighters	1,688.03	0.00	0.00	1,688.03	1,546.01	142.02	9	
10-2440-000-42561 GF Insurance - Fire Hall & furniture	1,859.70	0.00	0.00	1,859.70	1,611.52	248.18	15	
10-2440-000-42562 GF Insurance - Fire Equipment	2,007.62	0.00	0.00	2,007.62	1,787.80	219.82	12	
10-2440-000-42620 GF Fire Call Meals	985.59	0.00	0.00	985.59	450.00	535.59	119	
10-2440-000-42660 GF Equipment rental	1,044.00	0.00	0.00	1,044.00	0.00	1,044.00	0	
10-2440-000-42914 GF Sewage Service - tank cleanout	0.00	0.00	0.00	0.00	120.00	-120.00	-100	
10-2440-000-43122 GF Telephone/Fax/Cell	3,056.05	0.00	0.00	3,056.05	4,616.37	-1,560.32	-34	
10-2440-000-43300 GF Vehicle Repairs	291.51	0.00	0.00	291.51	0.00	291.51	0	
10-2440-000-43305 GF Mechanic Services	1,575.45	0.00	0.00	1,575.45	5,993.34	-4,417.89	-74	
10-2440-000-43310 GF Equipment Repairs	4,980.51	0.00	0.00	4,980.51	5,260.87	-280.36	-5	
10-2440-000-43320 GF Refill BA's & Fire Extinguishers	1,526.78	0.00	0.00	1,526.78	0.00	1,526.78	0	
10-2440-000-43350 GF Vehicle Fuel & Oil	3,434.24	0.00	0.00	3,434.24	3,774.96	-340.72	-9	
10-2440-000-43400 GF Hydro	10,720.99	0.00	0.00	10,720.99	8,730.42	1,990.57	23	
10-2440-000-44346 GF Stationary/Office Supplies	8,167.83	0.00	0.00	8,167.83	249.68	7,918.15	171	
10-2440-000-44410 GF Janitorial Supplies	197.81	0.00	0.00	197.81	67.12	130.69	195	
10-2440-000-44420 GF Fire Hall Caretaker	3,900.00	0.00	0.00	3,900.00	3,900.00	0.00	0	
10-2440-000-44620 GF Repair Materials and Parts - Building	1,740.01	0.00	0.00	1,740.01	5,639.67	-3,899.66	-69	
10-2440-000-44810 GF Minor Equipment	38,973.78	0.00	0.00	38,973.78	-1,841.27	40,815.05	2217	
10-2440-000-45130 GF Meals Other	332.70	0.00	0.00	332.70	422.91	-90.21	-21	
10-2440-000-45224 GF Registration Fee's	350.00	0.00	0.00	350.00	350.00	0.00	0	
10-2520-000-41300 GF LERCG Training Indemnity	2,967.28	0.00	0.00	2,967.28	984.03	1,983.25	202	
10-2520-000-41316 GF EOC Coordinator Office Work & Plan Up	3,469.25	0.00	0.00	3,469.25	2,237.50	1,231.75	55	
10-2520-000-41330 GF Indemnity Other	113.20	0.00	0.00	113.20	0.00	113.20	0	
10-2520-000-41430 GF Employer Contribution CPP	180.93	0.00	0.00	180.93	2.46	178.47	255	
10-2520-000-41440 GF Employer Contribution E.I.	135.61	0.00	0.00	135.61	60.65	74.96	124	
10-2520-000-42105 GF LERCG Training kms	377.30	0.00	0.00	377.30	0.00	377.30	0	
10-2520-000-42540 GF Equipment Rentals	15,529.82	0.00	0.00	15,529.82	0.00	15,529.82	0	
10-2520-000-43305 GF Covid 19 costs	1,220.48	0.00	0.00	1,220.48	0.00	1,220.48	0	
10-2520-000-44346 GF Stationary/Office Supplies	86.80	0.00	0.00	86.80	75.43	11.37	15	
10-2520-000-44354 GF Sandbags & plastic	2,140.00	0.00	0.00	2,140.00	0.00	2,140.00	0	
10-2520-000-44810 GF Flood Minor Equipment purchase	361.84	0.00	0.00	361.84	0.00	361.84	0	
10-2520-000-45224 GF Course Registration Fees	200.00	0.00	0.00	200.00	362.53	-162.53	-45	
10-2640-000-42920 GF Enforcement Retainer fees	6,500.00	0.00	0.00	6,500.00	5,500.00	1,000.00	18	
10-2640-000-42922 GF Impound and Boarding fees	1,254.50	0.00	0.00	1,254.50	180.00	1,074.50	597	
10-3212-000-41310 GF Public Works Employee wages	58,930.89	281.61	5,367.27	64,579.77	68,250.57	-3,670.80	-5	
10-3212-000-41330 GF PW Casual Labour	2,590.90	0.00	0.00	2,590.90	200.00	2,390.90	1195	
10-3212-000-41410 GF Employer Contribution MEBP LTD	546.48	0.00	0.00	546.48	535.44	11.04	2	
10-3212-000-41420 GF Employer contribution MEBP Pension	5,319.78	0.00	0.00	5,319.78	5,229.12	90.66	2	
10-3212-000-41425 GF Group Insurance MEBP	87.60	0.00	0.00	87.60	87.78	-0.18	0	
10-3212-000-41430 GF Employer Contribution CPP	3,465.60	0.00	0.00	3,465.60	3,166.45	299.15	9	
10-3212-000-41440 GF Employer Contribution E.I.	1,364.27	0.00	0.00	1,364.27	1,245.31	118.96	10	
10-3212-000-41460 GF Employer Contribution Health/Dental	2,152.80	0.00	0.00	2,152.80	2,060.16	92.64	4	
10-3212-000-42110 GF Public Works Employee Kilometer	12,499.16	0.00	0.00	12,499.16	10,815.04	1,684.12	16	
10-3212-000-43122 GF Telephone/Fax/Cell	806.40	0.00	0.00	806.40	873.60	-67.20	-8	
10-3212-000-44515 GF Road Maintenance - Road Repairs	10,756.64	0.00	0.00	10,756.64	17,313.07	-6,556.43	-38	
10-3212-000-44525 GF Road Maintenance - Grading	66,639.00	0.00	0.00	66,639.00	55,981.50	10,657.50	19	
10-3215-000-40000 GF Brushing Road sides	6,960.00	-6,960.00	0.00	0.00	12,030.00	-12,030.00	-100	
10-3215-000-41000 GF Railroad Crossing Mtnce Rennie	3,591.50	0.00	0.00	3,591.50	3,918.00	-326.50	-8	
10-3215-000-41100 GF Railroad Crossing Mtnce Ste. Rita	3,999.79	0.00	0.00	3,999.79	3,918.00	81.79	2	
10-3215-000-44525 GF Road Maintenance - Mowing	25,210.00	0.00	0.00	25,210.00	36,283.50	-11,073.50	-31	

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Preparer yx 21/11/2023	Detailed JS 19/03/2024	Supervisory
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Rural Municipality of Reynolds

Year End: December 31, 2022

Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/21	Amount	Chg %Chg
10-3215-000-44550 GF Maintenance Forestry Rd 13 & 13A	3,260.00	0.00	0.00	3,260.00	3,260.00	0.00	0
10-3220-000-44810 GF Public Works Supplies and Misc. Expen	191.48	0.00	0.00	191.48	638.40	-446.92	-70
10-3220-000-44900 GF Gen. Govt. Accum Amortization	0.00	56,356.87	0.00	56,356.87	16,406.22	39,950.65	244
10-3220-000-45218 GF Calcium Chloride	50,354.28	0.00	0.00	50,354.28	49,614.41	739.87	1
10-3220-000-45220 GF Culverts	17,805.08	0.00	0.00	17,805.08	23,774.01	-5,968.93	-25
10-3220-000-45221 GF Gravel- Hauling	45,969.27	-10,000.00	0.00	35,969.27	33,373.50	2,595.77	8
10-3220-000-45222 GF Gravel	72,469.40	-6,000.00	0.00	66,469.40	71,627.41	-5,158.01	-7
10-3220-000-45224 GF Signs & Posts	930.42	0.00	0.00	930.42	2,374.73	-1,444.31	-61
10-3237-000-40000 GF Snow & Ice Removal & Sanding	119,037.00	0.00	0.00	119,037.00	43,796.50	75,240.50	172
10-3250-000-44400 GF Street Lights Hydro-monthly charge	7,374.24	0.00	0.00	7,374.24	7,076.52	297.72	4
10-3250-000-44415 GF Christmas Light expense	291.90	0.00	0.00	291.90	2,929.06	-2,637.16	-90
10-3260-000-42300 GF Drainage Projects	324.12	0.00	0.00	324.12	0.00	324.12	0
10-3260-000-42373 GF DO NOT USE - SURVEYING	775.00	0.00	0.00	775.00	0.00	775.00	0
10-3260-000-44770 GF Engineering Fee's & Water Licences	0.00	0.00	0.00	0.00	100.00	-100.00	-100
10-4330-000-42540 GF Operating Costs Burn Site - Richer East	69.97	0.00	0.00	69.97	108.15	-38.18	-35
10-4340-000-42540 GF Operating Costs Burn Site - Ste. Rita	0.00	0.00	0.00	0.00	4,422.05	-4,422.05	-100
10-4350-000-42540 GF Operating Costs Burn Site - Molson	375.00	0.00	0.00	375.00	168.15	206.85	123
10-4360-000-42540 GF Operating Costs Burn Site - Rennie	0.00	0.00	0.00	0.00	168.15	-168.15	-100
10-4370-000-42540 GF Operating Costs Burn Site - P/H	1,000.00	0.00	0.00	1,000.00	308.15	691.85	225
10-4400-000-41000 GF Recycling - Richer East	12,580.00	0.00	0.00	12,580.00	11,680.00	900.00	8
10-4400-000-42000 GF Recycling - Ste. Rita	6,600.00	0.00	0.00	6,600.00	6,100.00	500.00	8
10-4400-000-43000 GF Recycling - Molson	7,092.28	0.00	0.00	7,092.28	6,340.00	752.28	12
10-4400-000-44000 GF Recycling - Rennie	6,000.00	0.00	0.00	6,000.00	6,000.00	0.00	0
10-4400-000-45000 GF Recycling - Prawda/Had/EBT/SS	21,670.00	0.00	0.00	21,670.00	18,207.50	3,462.50	19
10-4485-000-46721 GF Lagoon	1,795.32	0.00	0.00	1,795.32	0.00	1,795.32	0
10-4490-000-40000 GF WRNWWMF Levy	41,355.31	0.00	0.00	41,355.31	40,209.11	1,146.20	3
10-4490-000-44900 GF Accum. Amortization - Waste Managem	0.00	35,048.47	0.00	35,048.47	33,887.08	1,161.39	3
10-5370-000-46720 GF Potable Water - Prawda	0.00	0.00	0.00	0.00	27,004.35	-27,004.35	-100
10-5420-000-46710 GF Social Welfare Levy	15,497.00	0.00	0.00	15,497.00	15,497.00	0.00	0
10-6100-000-41310 GF Building Inspector Wages	50,749.92	-1,644.42	0.00	49,105.50	50,249.92	-1,144.42	-2
10-6100-000-41410 GF Contribution MEBP LTD	431.28	0.00	0.00	431.28	427.12	4.16	1
10-6100-000-41420 GF Employer contribution MEBP Pension	4,212.24	0.00	0.00	4,212.24	4,170.80	41.44	1
10-6100-000-41425 GF Group Insurance MEBP	141.36	0.00	0.00	141.36	141.36	0.00	0
10-6100-000-41430 GF Employer Contribution CPP	2,693.28	0.00	0.00	2,693.28	2,547.84	145.44	6
10-6100-000-41440 GF Employer Contribution E.I.	1,146.56	0.00	0.00	1,146.56	1,111.60	34.96	3
10-6100-000-41460 GF Employer Contribution Health/Dental	2,152.80	0.00	0.00	2,152.80	2,060.16	92.64	4
10-6100-000-42110 GF Building Inspector Kilometer Expense	7,894.78	0.00	0.00	7,894.78	9,945.73	-2,050.95	-21
10-6100-000-43122 GF Building Inspector cell	787.27	0.00	0.00	787.27	826.04	-38.77	-5
10-6100-000-44346 GF Building Inspector Stationary & Admin. S	213.47	0.00	0.00	213.47	398.56	-185.09	-46
10-6100-000-44750 GF Planning - Annual WRPD Levy	4,000.00	0.00	0.00	4,000.00	7,000.00	-3,000.00	-43
10-6100-000-44755 GF Building Inspector/contract services	882.00	0.00	0.00	882.00	8,364.00	-7,482.00	-89
10-6100-000-45224 GF Registration Fee's education, conventior	1,328.92	0.00	0.00	1,328.92	395.00	933.92	236
10-6220-000-42373 GF Gen Land Survey Service	1,796.00	0.00	0.00	1,796.00	6,595.00	-4,799.00	-73
10-6220-000-45210 GF Watershed District Levy	400.00	0.00	0.00	400.00	750.00	-350.00	-47
10-7124-000-40000 GF Various drainage projects	34,410.00	-30,000.00	0.00	4,410.00	6,918.00	-2,508.00	-36
10-7124-000-44720 GF Beaver Dam Removal Fee's	3,180.00	0.00	0.00	3,180.00	1,996.00	1,184.00	59
10-7124-000-44770 GF Drain Engineering Fee's & Surveys	10,000.00	-10,000.00	0.00	0.00	100.00	-100.00	-100
10-7400-000-40500 GF River Water Testing	1,993.40	0.00	0.00	1,993.40	0.00	1,993.40	0
10-7400-000-41000 GF Regional Economic Development	42,500.00	-40,000.00	0.00	2,500.00	0.00	2,500.00	0
10-7410-000-40000 GF Tourism Advertising	561.75	0.00	0.00	561.75	0.00	561.75	0
10-9320-000-45350 GF Computer Software & Equip. - Con. To C	18,723.83	-18,723.83	0.00	0.00	0.00	0.00	0
10-9320-000-45381 GF FD Vehicles & Communication Equip. C.	184,250.00	-184,250.00	0.00	0.00	0.00	0.00	0
10-9430-000-42500 GF Tax Cancellation	6,981.42	0.00	0.00	6,981.42	0.00	6,981.42	0
10-9900-000-40000 GF Transfer to General Reserve	50,000.00	0.00	-50,000.00	0.00	450,000.00	-450,000.00	-100
10-9900-000-41000 GF Transfer to Fire Equip. Reserve	50,000.00	0.00	-50,000.00	0.00	0.00	0.00	0
10-9900-000-42000 GF Transfer to Gas Tax Reserve	75,280.00	0.00	-75,280.00	0.00	147,287.00	-147,287.00	-100
10-9900-000-42300 GF Transfer to Drainage Reserve Fund	10,000.00	0.00	-10,000.00	0.00	0.00	0.00	0
10-9900-000-43000 GF Transfer to Lagoon Reserve	10,000.00	0.00	-10,000.00	0.00	0.00	0.00	0
10-9900-000-43500 GF Transfer to Building Reserve	20,000.00	0.00	-20,000.00	0.00	0.00	0.00	0
General Fund	1,776,501.99	-147,064.51	243,954.06	1,873,391.54	1,599,865.83	273,525.71	17
40 Expenses	1,776,501.99	-147,064.51	243,954.06	1,873,391.54	1,599,865.83	273,525.71	17

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Preparer yx 21/11/2023	Detailed JS 19/03/2024	Supervisory
Peer	Tax	

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Rural Municipality of Reynolds
 Year End: December 31, 2022
 Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/21	Amount Chg	%Chg
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
Net Income (Loss)	131,666.03			1,020,916.07	620,057.16	400,858.91	65

12/06/2024
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Preparer yx 21/11/2023	Detailed JS 19/03/2024	Supervisory
Peer	Tax	

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