

**SECTION:** GG-Financial

**NUMBER:** GG-FIN-3

**TITLE:** Grant Provision

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The purpose of this policy is to ensure that grants to organizations are fairly and equally considered on an annual basis.

**POLICY STATEMENT**

All grants approved by resolution of the RM of Reynolds shall be paid as prescribed by Section 261 of The Municipal Act.

**RESPONSIBILITIES**

**Chief Administrative Officer**

1. To ensure that charitable or non-profit organizations requesting grants are bona fide;
2. To ensure that charitable or non-profit organizations requesting grants are providing services and/or opportunities to the residents of the RM of Reynolds either directly or indirectly;
3. To ensure that the financial requirements of the charitable or non-profit organization clearly indicate the need for financial assistance from the RM of Reynolds for successful and solvent operation.

**PROCEDURE**

1. ALL Organizations requesting a grant shall do so in writing by February 28<sup>th</sup> of each year, enclosing a copy of their latest financial report.
2. The requests shall be considered during the Budget process, and if approved, included in the current year's Financial Plan.
3. A resolution authorizing the approved grants shall be passed by Council prior to payment being issued.
4. Approved grants will be paid to the organizations after the passing of the Annual Financial Plan.
5. Grant applications received after the deadline will be assessed on an individual basis, as necessary.

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Approved by: *Trudy Turchyn*  
Implementation Date: Feb. 12, 2019  
Resolution No. 19/43

Review Date: \_\_\_\_\_  
Resolution No. \_\_\_\_\_

Replaces:  
Policy # 4

Signatures:

*Trudy Turchyn*  
Reeve- Trudy Turchyn

*Marion Grogan*  
CAO- Marion Grogan (Interim)

6. In accordance with MA 186(1)(c) Any Organization receiving a Grant of \$5000 or more, shall be required to have an annual Audit conducted by an Auditor approved by the RM, and shall provide complete audited Statements to the RM upon receipt.
7. Any Organization receiving a Grant of \$5000 or more is required to have a representative of the RM of Reynolds, as appointed by Council, on the Committee in an ex officio capacity.
8. The following is the funding formula that applied to Community organizations applying under the old "VLT Grant", now to be known as the Reynolds Recreation Grant:
  - A) Up to \$3000 available to each active Community Club.
  - B) Up to \$500 available to each active skating rink or gym facility.

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